

**Supplementary information in relation to the meeting of the
Legislative Council Panel on Financial Affairs
held on 2 November 2020**

Agenda Item V –

Briefing on the work of Hong Kong Monetary Authority

The Hong Kong Monetary Authority sets out below supplementary information as requested by the Legislative Council (LegCo) Panel on Financial Affairs —

**Booking and risk management centres set up by
financial institutions in Hong Kong**

The HKMA welcomes banks to establish booking and risk management hubs in Hong Kong to manage derivatives transactions. The HKMA has proactively engaged the industry to explain the HKMA's supervisory expectations and approaches to supervising derivatives operations. So far, five international banks have established derivatives hubs in Hong Kong, and some others are considering setting up similar operations in Hong Kong.