Panel on Financial Affairs

Follow-up actions arising from the meeting on 2 November 2020

Agenda Item VI — Companies (Corporate Rescue) Bill ("the Bill")

The Administration is requested to provide information on:

- (a) the proposed arrangements for a company undergoing provisional supervision ("PS") if the service of relevant government departments and the court is suspended during PS by unforeseeable circumstances like the spread of coronavirus disease-2019; and
- (b) whether the timeframe of PS set out in the Bill will be adjusted in the light of (a).

Council Business Division 1
<u>Legislative Council Secretariat</u>
17 November 2020