

Panel on Financial Affairs

Follow-up action arising from the meeting on 7 December 2020

Agenda Item III — Briefing by the Financial Secretary on Hong Kong's latest overall economic situation and 2021-2022 Budget consultation

The Administration is requested to provide details on the financial impact of lowering the age eligibility of the Public Transport Fare Concession Scheme for the Elderly and Eligible Persons with Disabilities ("the \$2 transport fare concession scheme") from 65 to 60, including how the estimated recurrent expenditure of about \$6,000 million per year is calculated.

Council Business Division 1
Legislative Council Secretariat
4 January 2021