

**Panel on Financial Affairs**

**Follow-up actions arising from the meeting on 1 February 2021**

**Agenda Item III — Briefing on the work of the Hong Kong Monetary Authority ("HKMA")**

HKMA is requested to provide the following information:

- (a) the number of banks and fund companies ceasing operation in Hong Kong in the past few years, and the reasons behind;
- (b) an analysis on the surge in Hong Kong's household debt to gross domestic product ratio in the past few years;
- (c) the impact of the coronavirus disease 2019 ("COVID-19") pandemic and recent economic downturn on Hong Kong's household debt and its various components (including whether there is a surge in (i) the number and amount of loan applications arising from unemployment; (ii) the amount of unsecured private loans; and (iii) the bad-loan ratio); and
- (d) further information on various schemes launched by HKMA and the banking industry to help the public and enterprises to tide over challenges arising from the COVID-19 pandemic (e.g. the Pre-approved Principal Payment Holiday Scheme and the Enhanced SME Financing Guarantee Scheme), including the amount of loans made under individual schemes in the past few quarters and HKMA's observations on the utilization of such schemes by applicants.