

香港特別行政區政府
財經事務及庫務局
財經事務科
香港金鐘道六十六號
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FINANCIAL SERVICES BRANCH
FINANCIAL SERVICES AND
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21 May 2021
(By Email)

Clerk to the Panel on Financial Affairs
Legislative Council Complex
1 Legislative Council Road
Central, Hong Kong
(Attn.: Miss Sharon LO)

Dear Miss LO,

**Panel on Financial Affairs
Follow-up to meeting on 3 May 2021**

Thank you for your letter of 3 May 2021. The requested information on the objections raised by the Companies Registry to the Licensing Court regarding applications for new licence and renewal of licence by money lenders which have committed serious non-compliance for the past five years is attached at Annex for Members' reference.

Yours sincerely,

A handwritten signature in black ink, appearing to be 'Benjamin AU', written over a white background.

(Benjamin AU)

for Secretary for Financial Services and the Treasury

Encl.

**Panel on Financial Affairs
Follow-up to meeting on 3 May 2021**

The relevant information on the objections raised by the Companies Registry (CR) to the Licensing Court regarding applications for new licence and renewal of licence by money lenders which have committed serious non-compliance for the past five years is as follows:

Number of objections raised by CR to the Licensing Court

	2016	2017	2018	2019	2020
No. of objections raised by CR	0	3	3	5	4

**Summary of non-compliance and misconduct
involved in the objection cases**

Non-compliance and misconduct	Number of objection cases				
	2016	2017	2018	2019	2020
1. Failure to provide the requisite documents such as Supplementary Information Sheet, a copy of the latest audited financial statement, and/or information to the Registrar of Money Lenders as required under licensing condition 11	-	1	2	4	4

Non-compliance and misconduct		Number of objection cases				
		2016	2017	2018	2019	2020
2.	Suspicion of having connection with a company which was ordered by the High Court to refrain from passing off its business as that of the Hong Kong Housing Authority, thereby failing to comply with Sections 11(5)(b) and 11(5)(c) of the Money Lenders Ordinance (MLO)	-	1	-	-	-
3.	Commission of an offence under the Housing Ordinance and convicted, thereby failing to comply with Sections 11(5)(a) and 11(5)(c) of the MLO	-	1	-	-	-
4.	Failure to report its third party, to obtain written confirmation from the third party that no fee was charged on the borrowers; and to provide the latest financial information and a copy of the latest audited financial statement as required under licensing conditions 2(a), 2(b), 3 and 11	-	-	1	-	-

Non-compliance and misconduct		Number of objection cases				
		2016	2017	2018	2019	2020
5.	Appointment of debt collector who caused nuisance to the staff of the debtor, constituting a breach of licensing conditions 10(a) and 10(c)	-	-	-	1	-
Total		0	3	3	5	4

**Financial Services and the Treasury Bureau
Companies Registry
May 2021**