

Panel on Financial Affairs

List of outstanding items for discussion
(as at 29 June 2021)

**Proposed timing
for discussion at
Panel meeting**

1. Development strategies and plans of the Hong Kong Exchanges and Clearing Limited ("HKEX")

On 31 January 2020, HKEX launched a consultation on corporate weighted voting rights beneficiaries, and the consultation conclusions were issued on 30 October 2020. At the meeting on 2 November 2020, Hon Christopher CHEUNG suggested inviting the Administration, the Securities and Futures Commission and HKEX to brief the Panel on the subject. Moreover, some other members suggested that the Panel should invite representatives of HKEX to brief the Panel on its future development strategies and plans.

To be confirmed

The Administration will arrange the relevant briefing in due course.

At the meeting on 1 March 2021, some members referred to the market consultation on "Main Board Profit Requirement" conducted by HKEX in late 2020, and expressed concern that the proposal of raising the profit requirement might have negative impact on the competitiveness of the Hong Kong listing regime, and might adversely affect small and medium sized companies in seeking listing on the Main Board. As the consultation document proposed implementing the new requirement in July 2021, members stressed that the Panel should discuss the relevant issues as soon as possible.

As far as the Main Board profit requirement is concerned, HKEX has taken note of members' views

**Proposed timing
for discussion at
Panel meeting**

and comments and will consider the way forward after considering the views received during the consultation period. HKEX will update the Panel on the consultation outcome in due course.

2. Government's investment in Cathay Pacific Airways Limited ("CX")

At the meeting on 2 November 2020, some members suggested that the Administration should update the Panel on the Government's earlier investment in CX under the Land Fund, and requested the Administration to provide reports on issues including repayment situation of the bridge loan provided by the Government to CX so far, and its assessment of CX's ability in repaying the outstanding bridge loan in future.

To be confirmed

The Administration has provided an update on the Government's investment in CX under the Land Fund on 8 June 2021 (issued to members vide LC Paper No. CB(1)991/20-21(01)).