



Review of the Income and Asset Limits for Public Rental Housing (PRH) for 2021/22

I. Mechanism for the Review of PRH Income Limits

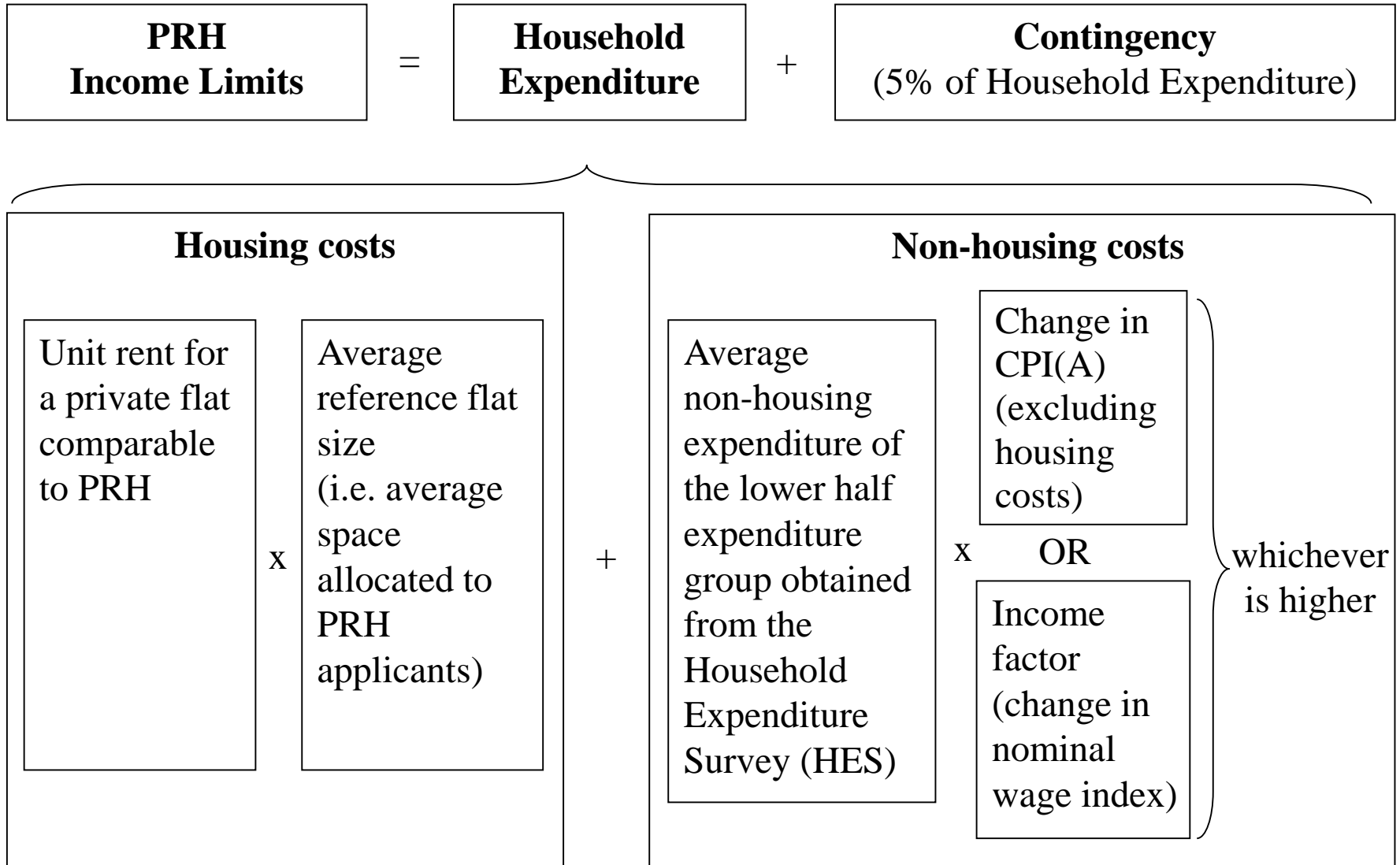


Illustration for 4-person households –

PRH Income Limits \$30,940	=	Household Expenditure \$29,468	+	Contingency (5% of Household Expenditure) \$1,473
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Housing costs \$12,745		Non-housing costs \$16,723							
Unit rent for a private flat comparable to PRH \$359	x	Average reference flat size (i.e. average space allocated to PRH applicants) 35.5m²	+	Average non-housing expenditure of the lower half expenditure group obtained from the Household Expenditure Survey (HES) \$16,557	x	Change in CPI(A) (excluding housing costs) 1-1.1%	OR	Income factor (change in nominal wage index) 1+1.0%	whichever is higher

PRH Income Limits for 2021/22 as Calculated According to Established Mechanism

Household size	Existing PRH income limits for 2020/21*	PRH income limits for 2021/22 as calculated according to established mechanism*	% change
- 1-person	\$12,800	\$12,940	+1.1%
- 2-person	\$19,430	\$19,550	+0.6%
- 3-person	\$24,410	\$24,380	-0.1%
- 4-person	\$30,950	\$30,940	-0.03%
- 5-person	\$36,890	\$37,180	+0.8%
- 6-person	\$40,840	\$40,810	-0.1%
- 7-person	\$46,770	\$46,550	-0.5%
- 8-person	\$52,310	\$52,050	-0.5%
- 9-person	\$57,710	\$57,410	-0.5%
- 10-person or above	\$62,980	\$62,640	-0.5%

* Excluding the statutory contributions under the Mandatory Provident Fund Scheme

Proposed PRH Income Limits for 2021/22

Household size	Existing PRH income limits for 2020/21*	Proposed PRH income limits for 2021/22 *	% change
- 1-person	\$12,800	\$12,940	+1.1%
- 2-person	\$19,430	\$19,550	+0.6%
- 3-person	\$24,410	\$24,410	0%
- 4-person	\$30,950	\$30,950	0%
- 5-person	\$36,890	\$37,180	+0.8%
- 6-person	\$40,840	\$40,840	0%
- 7-person	\$46,770	\$46,770	0%
- 8-person	\$52,310	\$52,310	0%
- 9-person	\$57,710	\$57,710	0%
- 10-person or above	\$62,980	\$62,980	0%

* Excluding the statutory contributions under the Mandatory Provident Fund Scheme

II. Mechanism for the Review of PRH Asset Limits

- Under the established mechanism, the PRH asset limits are adjusted with reference to the movements in CPI(A)

Review for 2021/22

4Q 2020

Change in CPI(A) as compared with the same quarter of previous year

-0.3%

PRH Asset Limits for 2021/22 as Calculated According to Established Mechanism

Household size	Existing PRH asset limits for 2020/21	PRH asset limits for 2021/22 as calculated according to established mechanism	% change
- 1-person	\$266,000	\$265,000	-0.3%
- 2-person	\$360,000	\$359,000	
- 3-person	\$469,000	\$468,000	
- 4-person	\$548,000	\$546,000	
- 5-person	\$609,000	\$607,000	
- 6-person	\$659,000	\$657,000	
- 7-person	\$703,000	\$701,000	
- 8-person	\$737,000	\$735,000	
- 9-person	\$815,000	\$813,000	
- 10-person or above	\$878,000	\$875,000	

Proposed PRH Asset Limits for 2021/22

Household size	Existing PRH asset limits for 2020/21	Proposed PRH asset limits for 2021/22 <i>(= existing asset limits)</i>
- 1-person	\$266,000	\$266,000
- 2-person	\$360,000	\$360,000
- 3-person	\$469,000	\$469,000
- 4-person	\$548,000	\$548,000
- 5-person	\$609,000	\$609,000
- 6-person	\$659,000	\$659,000
- 7-person	\$703,000	\$703,000
- 8-person	\$737,000	\$737,000
- 9-person	\$815,000	\$815,000
- 10-person or above	\$878,000	\$878,000



Ends