

Land Registry releases statistics for October

The Land Registry today (November 3) released its statistics for October 2020.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in October was 6,189 (-6.0 per cent compared with September 2020 but +22.0 per cent compared with October 2019)
- * The 12-month moving average for October was 5,758 (1.6 per cent above the 12-month moving average for September 2020 but 2.9 per cent below that for October 2019)
- * The total consideration for sale and purchase agreements in October was \$56.9 billion (+10.9 per cent compared with September 2020 but -13.2 per cent compared with October 2019)
- * Among the sale and purchase agreements, 4,951 were for residential units (-1.5 per cent compared with September 2020 but +23.7 per cent compared with October 2019)
- * The total consideration for sale and purchase agreements in respect of residential units was \$50.1 billion (+15.3 per cent compared with September 2020 and +23.0 per cent compared with October 2019)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in October was 422,670 (-7.9 per cent compared with September 2020 and -1.4 per cent compared with October 2019)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : October 2020

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,624 (3,357)	3,565 (3,736)	6,189 (7,093)	32,683	24,224	56,907
2.	Agreements for Sale and Purchase of Land	3	180	183	1,687	3,733	5,420
	Sub-total (1) + (2)	2,627	3,745	6,372	34,370	27,957	62,327
3.	Assignments of Building Units	2,688 (3,189)	4,331 (5,052)	7,019 (8,241)	30,527	28,058	58,585
4.	Assignments of Land	3	295	298	247	4,402	4,649
	Sub-total (3) + (4)	2,691	4,626	7,317	30,774	32,460	63,234
5.	Building Mortgages/Building Legal Charges	1	6	7			
6.	Other Mortgages/Legal Charges	2,518	4,188	6,706			
	Sub-total (5) + (6)	2,519	4,194	6,713			
7.	Receipts/Discharges/Releases	2,856	3,573	6,429			
8.	Leases/Tenancy Agreements	150	89	239			
9.	Exclusion Orders	0	0	0			
10.	Others	3,825	3,609	7,434			
	Total	14,668	19,836	34,504			

Note : Figures in brackets denote the number of units involved.

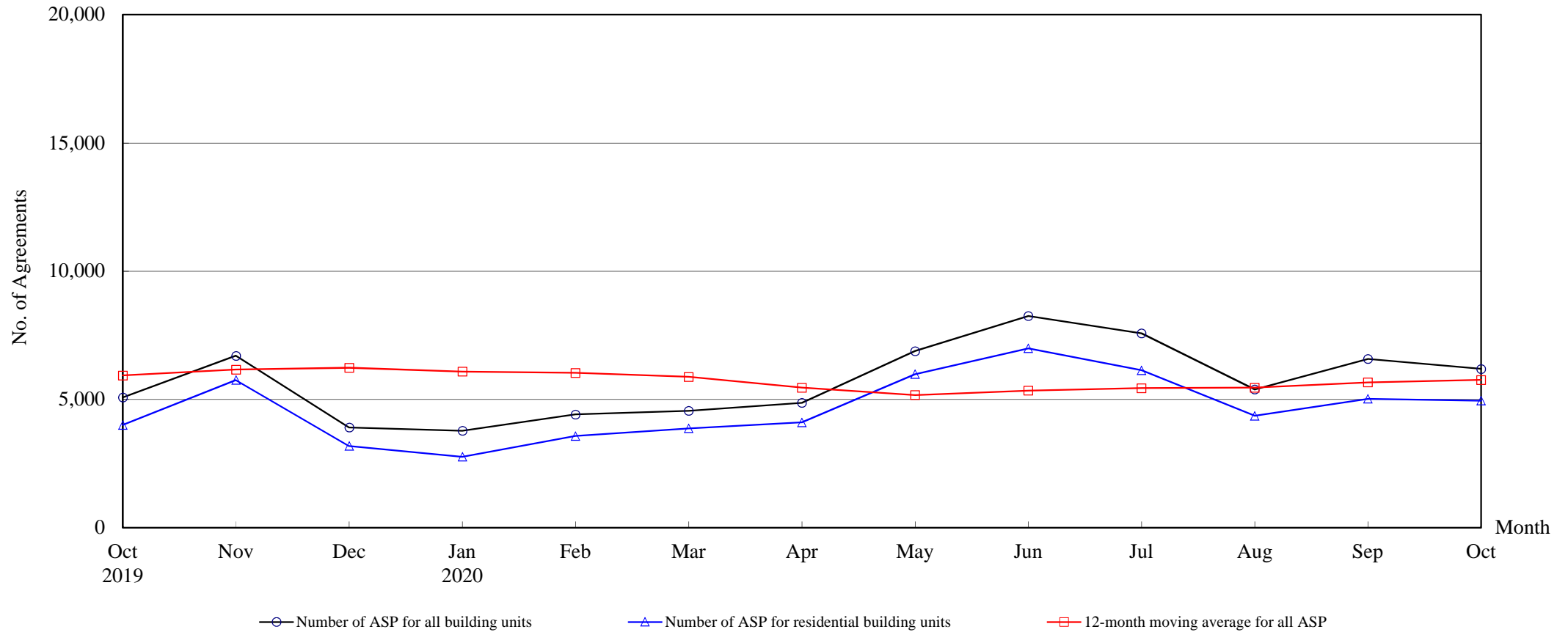
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : October 2020

Item	2020 October	2020 September	2019 October	October 2020 Increase (+) or Decrease (-) as compared with			
				September 2020		October 2019	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	6,189	6,581	5,075	- 392	- 6.0	+ 1,114	+ 22.0
(b) Consideration	56,907	51,336	65,593	+ 5,571	+ 10.9	- 8,686	- 13.2
2. Agreements for Sale and Purchase of Land							
(a) No.	183	216	247	- 33	- 15.3	- 64	- 25.9
(b) Consideration	5,420	3,882	1,462	+ 1,538	+ 39.6	+ 3,958	+ 270.7
Sub-total of (1) + (2)							
(a) No.	6,372	6,797	5,322	- 425	- 6.3	+ 1,050	+ 19.7
(b) Consideration	62,327	55,218	67,055	+ 7,109	+ 12.9	- 4,728	- 7.1
3. Assignments of Building Units							
(a) No.	7,019	11,123	9,543	- 4,104	- 36.9	- 2,524	- 26.4
(b) Consideration	58,585	84,431	73,340	- 25,846	- 30.6	- 14,755	- 20.1
4. Assignments of Land							
(a) No.	298	309	442	- 11	- 3.6	- 144	- 32.6
(b) Consideration	4,649	1,887	1,801	+ 2,762	+ 146.4	+ 2,848	+ 158.1
Sub-total of (3) + (4)							
(a) No.	7,317	11,432	9,985	- 4,115	- 36.0	- 2,668	- 26.7
(b) Consideration	63,234	86,318	75,141	- 23,084	- 26.7	- 11,907	- 15.8
5. No. of Building Mortgages/Building Legal Charges	7	2	0	+ 5	+ 250.0	+ 7	N.A.
6. No. of Other Mortgages/Legal Charges	6,706	10,811	12,779	- 4,105	- 38.0	- 6,073	- 47.5
Sub-total of (5) + (6)	6,713	10,813	12,779	- 4,100	- 37.9	- 6,066	- 47.5
7. No. of Receipts/Discharges/Releases	6,429	7,478	9,724	- 1,049	- 14.0	- 3,295	- 33.9
8. No. of Public Search	422,670	459,045	428,731	- 36,375	- 7.9	- 6,061	- 1.4

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from October 2019 to October 2020



Number of Sale and Purchase Agreements of building units

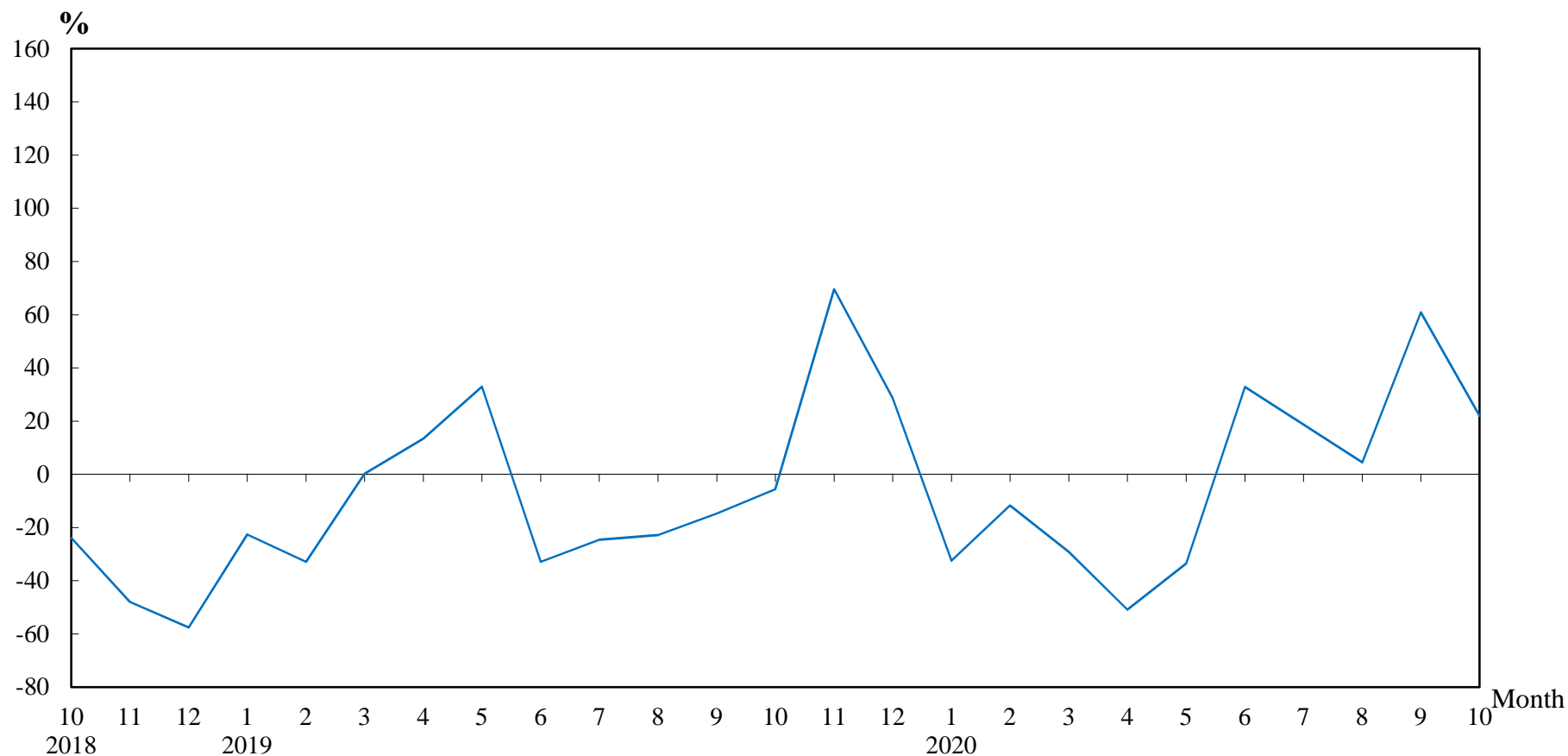
Year	2019			2020									
Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Number of ASP for all building units	5,075	6,701	3,908	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581	6,189
Number of ASP for residential building units ⁽¹⁾	4,001	5,756	3,184	2,762	3,572	3,870	4,102	5,984	6,987	6,133	4,358	5,024	4,951
12-month moving average for all ASP ⁽²⁾	5,932	6,161	6,234	6,083	6,034	5,878	5,457	5,168	5,339	5,438	5,457	5,665	5,758

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908
2020	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581	6,189		

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from October 2019 to October 2020**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2019	10	19	0	62	2	106	3	677	17	2,264	57	873	22	4,001	40,688
	11	17	0	56	1	111	2	1,100	19	3,531	61	941	16	5,756	47,779
	12	16	1	61	2	77	2	597	19	1,755	55	678	21	3,184	31,263
2020	1	5	0	56	2	78	3	530	19	1,619	59	474	17	2,762	24,778
	2	19	1	64	2	67	2	574	16	2,254	63	594	17	3,572	30,407
	3	13	0	61	2	88	2	797	21	2,275	59	636	16	3,870	31,759
	4	11	0	50	1	79	2	842	21	2,476	60	644	16	4,102	33,733
	5	9	0	61	1	99	2	1,029	17	3,647	61	1,139	19	5,984	52,745
	6	14	0	66	1	111	2	1,159	17	4,382	63	1,255	18	6,987	64,795
	7	21	0	62	1	114	2	860	14	3,468	57	1,608	26	6,133	59,494
	8	12	0	50	1	110	3	876	20	2,396	55	914	21	4,358	40,207
	9	6	0	59	1	129	3	1,004	20	2,910	58	916	18	5,024	43,406
	10	15	0	45	1	91	2	826	17	3,058	62	916	19	4,951	50,053

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

Table 6

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: October 2020

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,125	20,074
2.	Kowloon	1,499	12,609
3.	Islands	158	920
4.	North	144	759
5.	Sai Kung	553	4,672
6.	Shatin	562	4,846
7.	Tai Po	287	2,068
8.	Tsuen Wan	655	3,882
9.	Tuen Mun	470	2,474
10.	Yuen Long	736	4,603
	Total	6,189	56,907