Land Registry releases statistics for August

The Land Registry today (September 2) released its statistics for August 2021.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in August was 7,875 (-20.9 per cent compared with July 2021 but +46.1 per cent compared with August 2020)
- * The 12-month moving average for August was 7,981 (2.7 per cent above the 12-month moving average for July 2021 and 46.3 per cent above that for August 2020)
- * The total consideration for sale and purchase agreements in August was \$70.4 billion (-25.0 per cent compared with July 2021 but +54.5 per cent compared with August 2020)
- * Among the sale and purchase agreements, 5,546 were for residential units (-26.8 per cent compared with July 2021 but +27.3 per cent compared with August 2020)
- * The total consideration for sale and purchase agreements in respect of residential units was \$54.5 billion (-30.7 per cent compared with July 2021 but +35.5 per cent compared with August 2020)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

* The number of searches of land registers made by the public in August was 517,073 (-2.5 per cent compared with July 2021 but +20.8 per cent compared with August 2020)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: August 2021

		Number o	f Deeds received for	or registration	Consideration (nearest \$ million)			
			New			New		
Item	Nature of Deeds	Urban	Territories	Total	Urban	Territories	Total	
1.	Agreements for Sale and	3,681	4,194	7,875	27.224	22.214	70.440	
	Purchase of Building Units	(4,524)	(4,554)	(9,078)	37,234	33,214	70,448	
2.	Agreements for Sale and Purchase of Land	2	227	229	488	2,460	2,948	
	Sub-total (1) + (2)	3,683	4,421	8,104	37,722	35,674	73,396	
3.	Assignments of Building Units	4,972	6,451	11,423				
		(5,463)	(6,630)	(12,093)	47,485	38,921	86,406	
4.	Assignments of Land	3	360	363	270	1,843	2,113	
	Sub-total (3) + (4)	4,975	6,811	11,786	47,755	40,764	88,519	
5.	Building Mortgages/Building Legal Charges	1	2	3				
6.	Other Mortgages/Legal Charges	4,483	6,200	10,683				
	Sub-total (5) + (6)	4,484	6,202	10,686				
7.	Receipts/Discharges/Releases	4,492	5,651	10,143				
8.	Leases/Tenancy Agreements	217	109	326				
9.	Exclusion Orders	0	0	0				
10.	Others	5,220	4,242	9,462				
	Total	23,071	27,436	50,507				

Note: Figures in brackets denote the number of units involved.

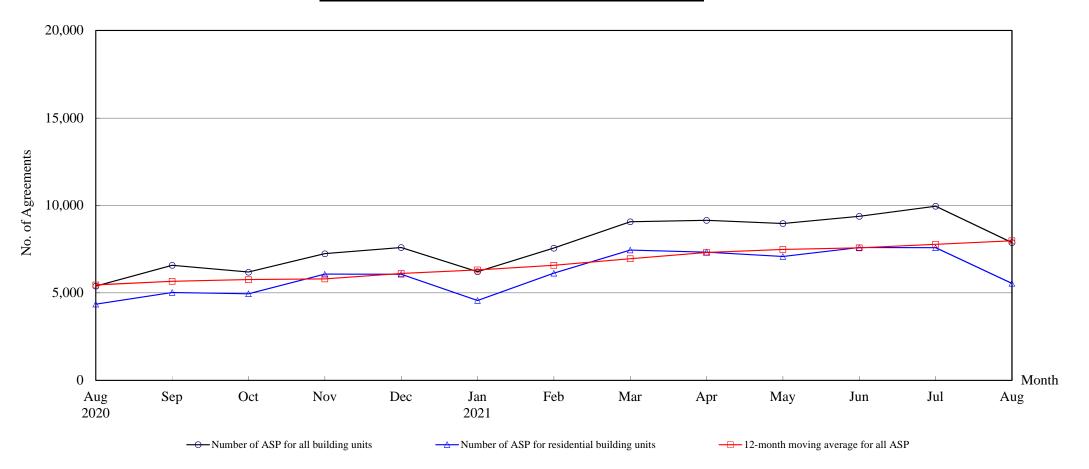
THE LAND REGISTRY Comparison of Monthly Statistics

Month: August 2021

	2021	2021	2020		Inaraaa	a (1)	Augus		commoned with		
Item	August	July	August		July 2021	or Decreas	ase (-) as compared with August 202			20	
item	August	July	August	No. or	Consideration		rcentage	No. or	Consideration		rcentage
 Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration 	7,875 70,448	9,957 93,991	5,390 45,585		2,082 23,543	-	20.9 25.0	+ +	2,485 24,863	+ +	46.1 54.5
2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration	229 2,948	200 7,849	227 4,532	+	29 4,901	+	14.5 62.4	+ -	2 1,584	+	0.9 35.0
Sub-total of (1) + (2) (a) No. (b) Consideration	8,104 73,396	10,157 101,840	5,617 50,117		2,053 28,444		20.2 27.9	+ +	2,487 23,279	+ +	44.3 46.4
3. Assignments of Building Units (a) No. (b) Consideration	11,423 86,406	11,229 83,824	9,438 72,469	+ +	194 2,582	+ +	1.7 3.1	+ +	1,985 13,937	+ +	21.0 19.2
4. Assignments of Land(a) No.(b) Consideration	363 2,113	340 7,882	331 4,812	+	23 5,769	+	6.8 73.2	+	32 2,699	+	9.7 56.1
Sub-total of (3) + (4) (a) No. (b) Consideration	11,786 88,519	11,569 91,706	9,769 77,281	+ -	217 3,187	+	1.9 3.5	+ +	2,017 11,238	+ +	20.6 14.5
5. No. of Building Mortgages/Building Legal Charges	3	5	4	=	2	-	40.0	-	1	-	25.0
6. No. of Other Mortgages/Legal Charges	10,683	10,180	9,274	+	503	+	4.9	+	1,409	+	15.2
Sub-total of $(5) + (6)$	10,686	10,185	9,278	+	501	+	4.9	+	1,408	+	15.2
7. No. of Receipts/Discharges/Releases	10,143	9,375	7,900	+	768	+	8.2	+	2,243	+	28.4
8. No. of Public Search	517,073	530,252	428,133	-	13,179	-	2.5	+	88,940	+	20.8

Note: Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry Chart showing the number of Sale and Purchase Agreements of building units from August 2020 to August 2021



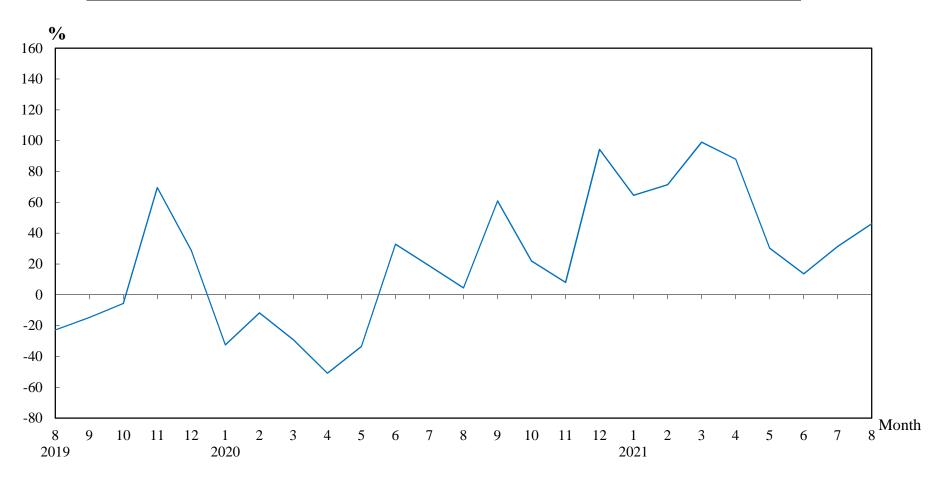
Number of Sale and Purchase Agreements of building units

Year	2020	2020					2021							
Month	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	
Number of ASP for all building units	5,390	6,581	6,189	7,241	7,596	6,212	7,561	9,067	9,150	8,965	9,381	9,957	7,875	
Number of ASP for residential building units (1)	4,358	5,024	4,951	6,070	6,067	4,562	6,125	7,444	7,325	7,084	7,591	7,579	5,546	
12-month moving average for all ASP (2)	5,457	5,665	5,758	5,803	6,110	6,313	6,576	6,952	7,309	7,482	7,576	7,774	7,981	

Note: (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry **Year-on-year Rate of Change in the Number of Sale and Purchase Agreements**



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908
2020	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581	6,189	7,241	7,596
2021	6,212	7,561	9,067	9,150	8,965	9,381	9,957	7,875				

THE LAND REGISTRY

Number of Sale and Purchase Agreements of residential building units and total consideration from August 2020 to August 2021

						Range	of Conside	ration (\$ n	nillion)						T		
Year / Month		Less	Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over		Total		
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)		
2020	8	12	0	50	1	110	3	876	20	2,396	55	914	21	4,358	40,207		
	9	6	0	59	1	129	3	1,004	20	2,910	58	916	18	5,024	43,406		
	10	15	0	45	1	91	2	826	17	3,058	62	916	19	4,951	50,053		
	11	17	0	77	1	128	2	980	16	3,224	53	1,644	27	6,070	58,110		
	12	17	0	82	1	106	2	820	14	3,240	53	1,802	30	6,067	58,746		
2021	1	17	0	67	1	113	2	846	19	2,577	56	942	21	4,562	39,742		
	2	16	0	52	1	115	2	994	16	3,563	58	1,385	23	6,125	56,934		
	3	14	0	87	1	110	1	1,257	17	4,262	57	1,714	23	7,444	69,348		
	4	20	0	58	1	114	2	1,142	16	4,339	59	1,652	23	7,325	71,550		
	5	27	0	64	1	133	2	965	14	3,938	56	1,957	28	7,084	76,830		
	6	27	0	58	1	121	2	970	13	4,175	55	2,240	30	7,591	80,873		
	7	13	0	62	1	124	2	955	13	4,025	53	2,400	32	7,579	78,604		
	8	23	0	66	1	148	3	841	15	3,150	57	1,318	24	5,546	54,497		

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: August 2021

	-	Sale and Purchase Agree	ements of Building Units				
Item	District		Consideration				
		No. of Transactions	(nearest \$million)				
1.	Hong Kong	1,531	19,594				
2.	Kowloon	2,150	17,640				
3.	Islands	189	1,410				
4.	North	446	1,809				
5.	Sai Kung	583	4,647				
6.	Shatin	688	5,311				
7.	Tai Po	300	2,494				
8.	Tsuen Wan	754	7,094				
9.	Tuen Mun	590	6,069				
10.	Yuen Long	644	4,380				
	Total	7,875	70,448				