

Land Registry releases statistics for September

The Land Registry today (October 5) released its statistics for September 2021.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in September was 7,400 (-6.0 per cent compared with August 2021 but +12.4 per cent compared with September 2020)
- * The 12-month moving average for September was 8,050 (0.9 per cent above the 12-month moving average for August 2021 and 42.1 per cent above that for September 2020)
- * The total consideration for sale and purchase agreements in September was \$66.8 billion (-5.2 per cent compared with August 2021 but +30.1 per cent compared with September 2020)
- * Among the sale and purchase agreements, 5,844 were for residential units (+5.4 per cent compared with August 2021 and +16.3 per cent compared with September 2020)
- * The total consideration for sale and purchase agreements in respect of residential units was \$56.1 billion (+2.9 per cent compared with August 2021 and +29.1 per cent compared with September 2020)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme, the Tenants Purchase Scheme, etc. unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in September was 489,429 (-5.3 per cent compared with August 2021 but +6.6 per cent compared with September 2020)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : September 2021

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,947 (3,283)	4,453 (4,592)	7,400 (7,875)	35,871	30,935	66,806
2.	Agreements for Sale and Purchase of Land	9	240	249	1,948	1,474	3,422
	Sub-total (1) + (2)	2,956	4,693	7,649	37,819	32,409	70,228
3.	Assignments of Building Units	4,843 (5,236)	6,977 (7,339)	11,820 (12,575)	44,431	44,996	89,427
4.	Assignments of Land	9	344	353	1,795	2,486	4,281
	Sub-total (3) + (4)	4,852	7,321	12,173	46,226	47,482	93,708
5.	Building Mortgages/Building Legal Charges	2	2	4			
6.	Other Mortgages/Legal Charges	4,627	6,897	11,524			
	Sub-total (5) + (6)	4,629	6,899	11,528			
7.	Receipts/Discharges/Releases	4,115	5,391	9,506			
8.	Leases/Tenancy Agreements	215	149	364			
9.	Exclusion Orders	0	0	0			
10.	Others	4,714	3,928	8,642			
	Total	21,481	28,381	49,862			

Note : Figures in brackets denote the number of units involved.

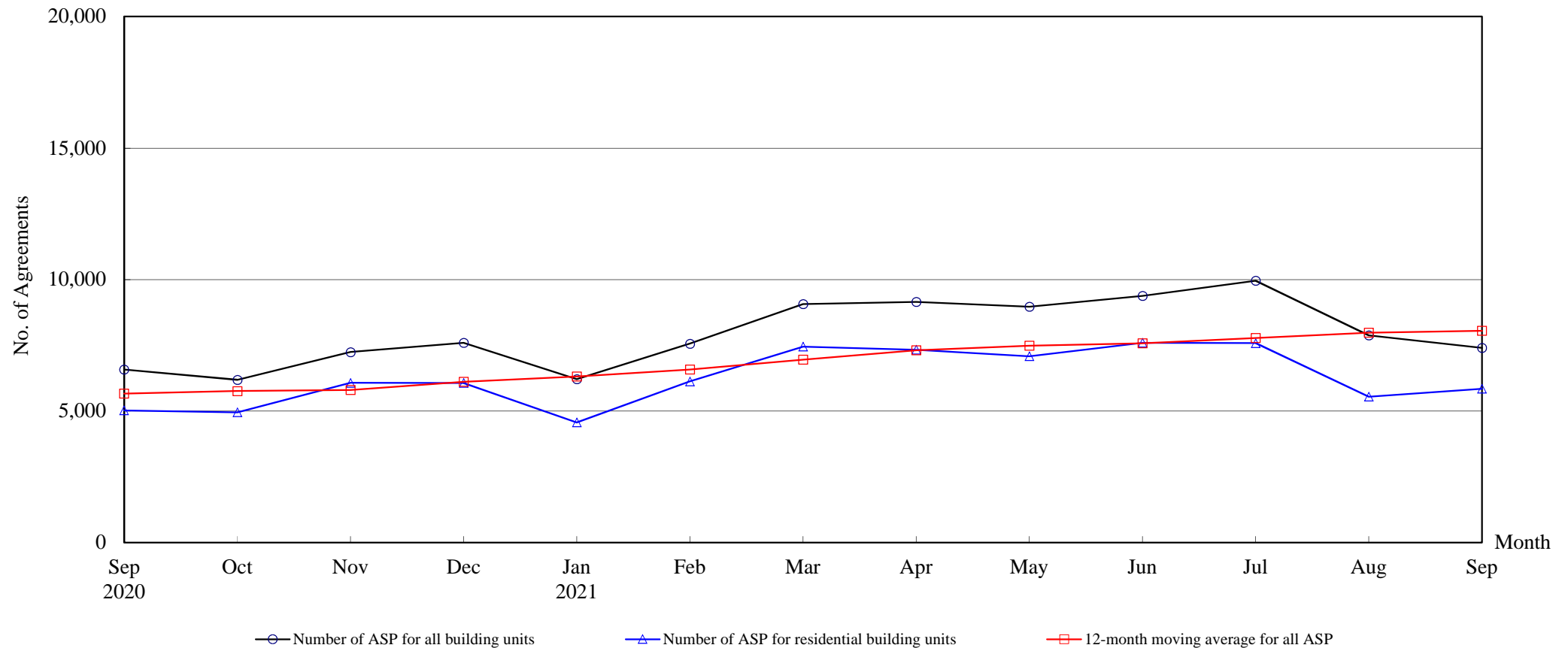
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : September 2021

Item	2021 September	2021 August	2020 September	September 2021 Increase (+) or Decrease (-) as compared with			
				August 2021		September 2020	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	7,400	7,875	6,581	- 475	- 6.0	+ 819	+ 12.4
(b) Consideration	66,806	70,448	51,336	- 3,642	- 5.2	+ 15,470	+ 30.1
2. Agreements for Sale and Purchase of Land							
(a) No.	249	229	216	+ 20	+ 8.7	+ 33	+ 15.3
(b) Consideration	3,422	2,948	3,882	+ 474	+ 16.1	- 460	- 11.8
Sub-total of (1) + (2)							
(a) No.	7,649	8,104	6,797	- 455	- 5.6	+ 852	+ 12.5
(b) Consideration	70,228	73,396	55,218	- 3,168	- 4.3	+ 15,010	+ 27.2
3. Assignments of Building Units							
(a) No.	11,820	11,423	11,123	+ 397	+ 3.5	+ 697	+ 6.3
(b) Consideration	89,427	86,406	84,431	+ 3,021	+ 3.5	+ 4,996	+ 5.9
4. Assignments of Land							
(a) No.	353	363	309	- 10	- 2.8	+ 44	+ 14.2
(b) Consideration	4,281	2,113	1,887	+ 2,168	+ 102.6	+ 2,394	+ 126.9
Sub-total of (3) + (4)							
(a) No.	12,173	11,786	11,432	+ 387	+ 3.3	+ 741	+ 6.5
(b) Consideration	93,708	88,519	86,318	+ 5,189	+ 5.9	+ 7,390	+ 8.6
5. No. of Building Mortgages/Building Legal Charges	4	3	2	+ 1	+ 33.3	+ 2	+ 100.0
6. No. of Other Mortgages/Legal Charges	11,524	10,683	10,811	+ 841	+ 7.9	+ 713	+ 6.6
Sub-total of (5) + (6)	11,528	10,686	10,813	+ 842	+ 7.9	+ 715	+ 6.6
7. No. of Receipts/Discharges/Releases	9,506	10,143	7,478	- 637	- 6.3	+ 2,028	+ 27.1
8. No. of Public Search	489,429	517,073	459,045	- 27,644	- 5.3	+ 30,384	+ 6.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from September 2020 to September 2021



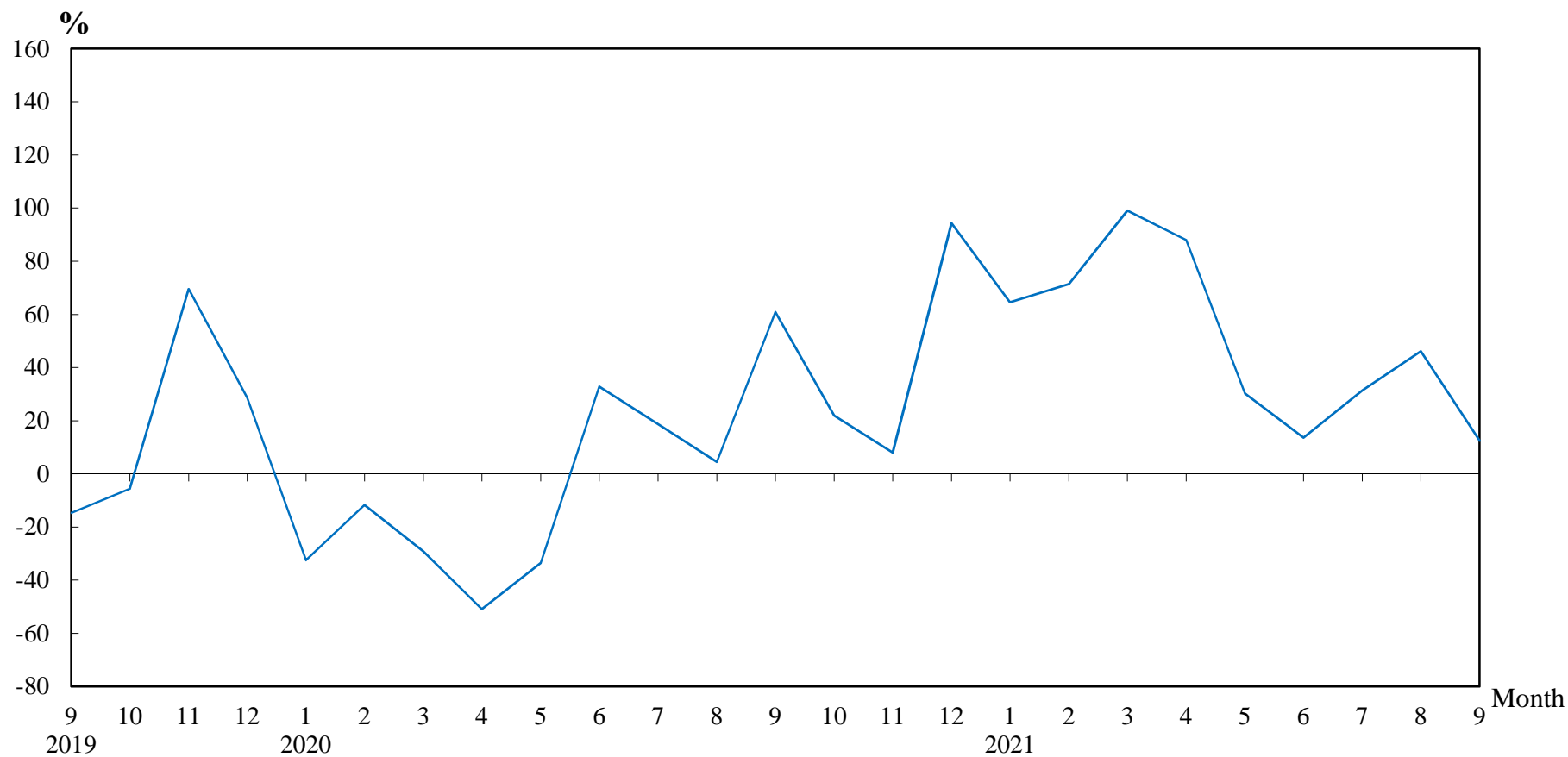
Number of Sale and Purchase Agreements of building units

Year	2020				2021								
Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep
Number of ASP for all building units	6,581	6,189	7,241	7,596	6,212	7,561	9,067	9,150	8,965	9,381	9,957	7,875	7,400
Number of ASP for residential building units ⁽¹⁾	5,024	4,951	6,070	6,067	4,562	6,125	7,444	7,325	7,084	7,591	7,579	5,546	5,844
12-month moving average for all ASP ⁽²⁾	5,665	5,758	5,803	6,110	6,313	6,576	6,952	7,309	7,482	7,576	7,774	7,981	8,050

Note : (1) Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme, the Tenants Purchase Scheme, etc. unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908
2020	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581	6,189	7,241	7,596
2021	6,212	7,561	9,067	9,150	8,965	9,381	9,957	7,875	7,400			

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from September 2020 to September 2021**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2020	9	6	0	59	1	129	3	1,004	20	2,910	58	916	18	5,024	43,406
	10	15	0	45	1	91	2	826	17	3,058	62	916	19	4,951	50,053
	11	17	0	77	1	128	2	980	16	3,224	53	1,644	27	6,070	58,110
	12	17	0	82	1	106	2	820	14	3,240	53	1,802	30	6,067	58,746
2021	1	17	0	67	1	113	2	846	19	2,577	56	942	21	4,562	39,742
	2	16	0	52	1	115	2	994	16	3,563	58	1,385	23	6,125	56,934
	3	14	0	87	1	110	1	1,257	17	4,262	57	1,714	23	7,444	69,348
	4	20	0	58	1	114	2	1,142	16	4,339	59	1,652	23	7,325	71,550
	5	27	0	64	1	133	2	965	14	3,938	56	1,957	28	7,084	76,830
	6	27	0	58	1	121	2	970	13	4,175	55	2,240	30	7,591	80,873
	7	13	0	62	1	124	2	955	13	4,025	53	2,400	32	7,579	78,604
	8	23	0	66	1	148	3	841	15	3,150	57	1,318	24	5,546	54,497
	9	15	0	69	1	111	2	845	14	3,497	60	1,307	22	5,844	56,055

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: September 2021

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,245	18,244
2.	Kowloon	1,702	17,627
3.	Islands	165	1,407
4.	North	406	1,340
5.	Sai Kung	426	3,602
6.	Shatin	544	4,476
7.	Tai Po	251	2,286
8.	Tsuen Wan	838	5,422
9.	Tuen Mun	416	2,551
10.	Yuen Long	1,407	9,851
	Total	7,400	66,806