

Land Registry releases statistics for October

The Land Registry today (November 2) released its statistics for October 2021.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in October was 6,250 (-15.5 per cent compared with September 2021 but +1.0 per cent compared with October 2020)
- * The 12-month moving average for October was 8,055 (0.1 per cent above the 12-month moving average for September 2021 and 39.9 per cent above that for October 2020)
- * The total consideration for sale and purchase agreements in October was \$61.4 billion (-8.1 per cent compared with September 2021 but +7.8 per cent compared with October 2020)
- * Among the sale and purchase agreements, 4,643 were for residential units (-20.6 per cent compared with September 2021 and -6.2 per cent compared with October 2020)
- * The total consideration for sale and purchase agreements in respect of residential units was \$49.7 billion (-11.4 per cent compared with September 2021 and -0.7 per cent compared with October 2020)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme, the Tenants Purchase Scheme, etc. unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in October was 470,031 (-4.0 per cent compared with September 2021 but +11.2 per cent compared with October 2020)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : October 2021

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,914 (3,183)	3,336 (3,791)	6,250 (6,974)	36,416	24,948	61,364
2.	Agreements for Sale and Purchase of Land	12	185	197	3,758	1,283	5,041
	Sub-total (1) + (2)	2,926	3,521	6,447	40,174	26,231	66,405
3.	Assignments of Building Units	4,087 (5,002)	6,070 (6,263)	10,157 (11,265)	36,703	38,092	74,795
4.	Assignments of Land	12	297	309	1,757	1,279	3,036
	Sub-total (3) + (4)	4,099	6,367	10,466	38,460	39,371	77,831
5.	Building Mortgages/Building Legal Charges	2	0	2			
6.	Other Mortgages/Legal Charges	3,839	5,915	9,754			
	Sub-total (5) + (6)	3,841	5,915	9,756			
7.	Receipts/Discharges/Releases	3,788	4,943	8,731			
8.	Leases/Tenancy Agreements	200	115	315			
9.	Exclusion Orders	0	0	0			
10.	Others	4,923	3,529	8,452			
	Total	19,777	24,390	44,167			

Note : Figures in brackets denote the number of units involved.

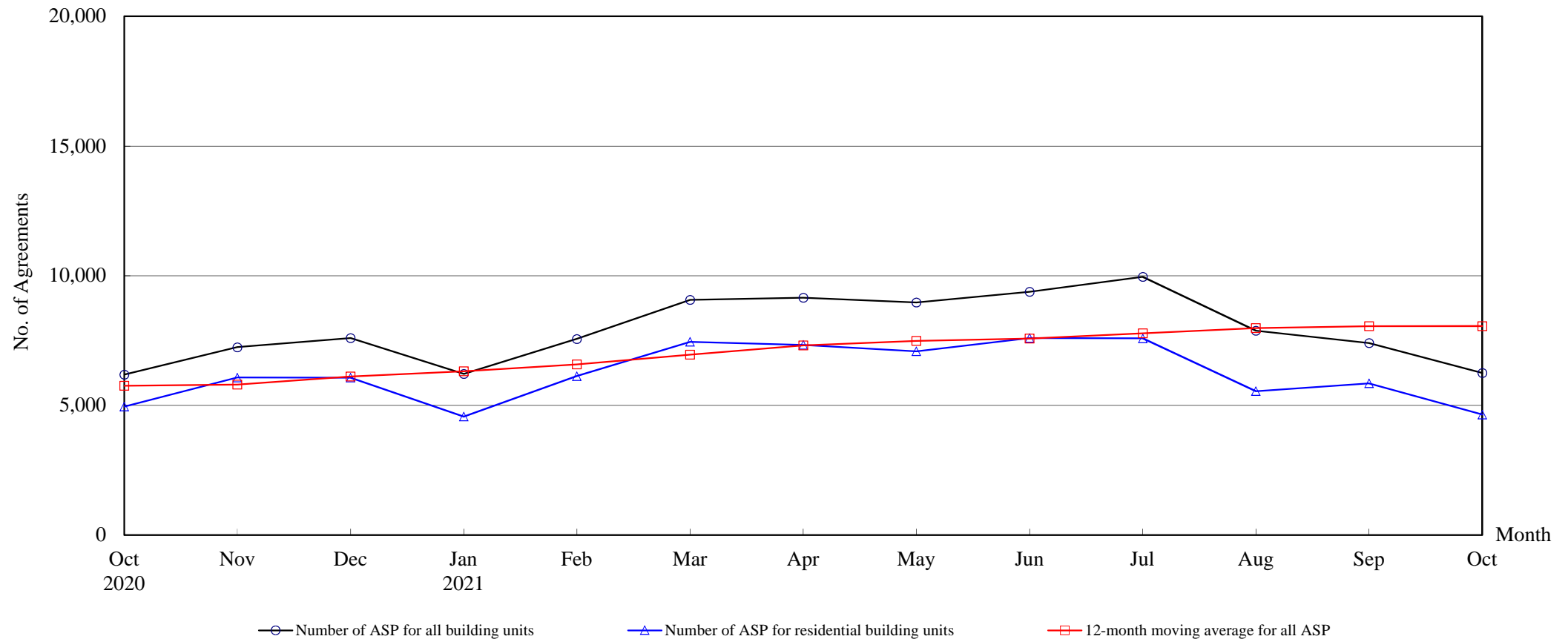
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : October 2021

Item	2021 October	2021 September	2020 October	October 2021 Increase (+) or Decrease (-) as compared with							
				September 2021		October 2020					
				No. or Consideration	Percentage	No. or Consideration	Percentage				
1. Agreements for Sale and Purchase of Building Units											
(a) No.	6,250	7,400	6,189	-	1,150	-	15.5	+	61	+	1.0
(b) Consideration	61,364	66,806	56,907	-	5,442	-	8.1	+	4,457	+	7.8
2. Agreements for Sale and Purchase of Land											
(a) No.	197	249	183	-	52	-	20.9	+	14	+	7.7
(b) Consideration	5,041	3,422	5,420	+	1,619	+	47.3	-	379	-	7.0
Sub-total of (1) + (2)											
(a) No.	6,447	7,649	6,372	-	1,202	-	15.7	+	75	+	1.2
(b) Consideration	66,405	70,228	62,327	-	3,823	-	5.4	+	4,078	+	6.5
3. Assignments of Building Units											
(a) No.	10,157	11,820	7,019	-	1,663	-	14.1	+	3,138	+	44.7
(b) Consideration	74,795	89,427	58,585	-	14,632	-	16.4	+	16,210	+	27.7
4. Assignments of Land											
(a) No.	309	353	298	-	44	-	12.5	+	11	+	3.7
(b) Consideration	3,036	4,281	4,649	-	1,245	-	29.1	-	1,613	-	34.7
Sub-total of (3) + (4)											
(a) No.	10,466	12,173	7,317	-	1,707	-	14.0	+	3,149	+	43.0
(b) Consideration	77,831	93,708	63,234	-	15,877	-	16.9	+	14,597	+	23.1
5. No. of Building Mortgages/Building Legal Charges	2	4	7	-	2	-	50.0	-	5	-	71.4
6. No. of Other Mortgages/Legal Charges	9,754	11,524	6,706	-	1,770	-	15.4	+	3,048	+	45.5
Sub-total of (5) + (6)	9,756	11,528	6,713	-	1,772	-	15.4	+	3,043	+	45.3
7. No. of Receipts/Discharges/Releases	8,731	9,506	6,429	-	775	-	8.2	+	2,302	+	35.8
8. No. of Public Search	470,031	489,429	422,670	-	19,398	-	4.0	+	47,361	+	11.2

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from October 2020 to October 2021



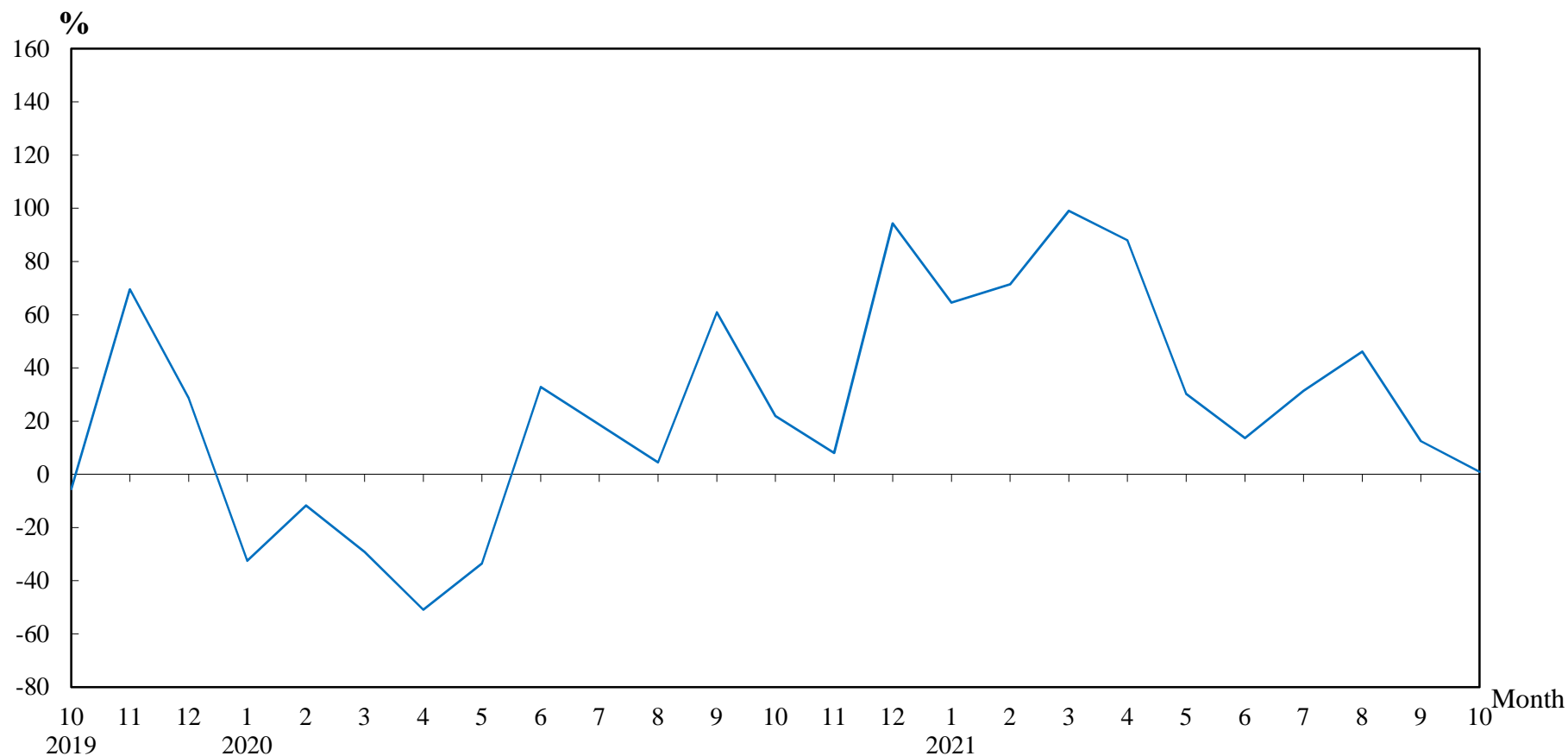
Number of Sale and Purchase Agreements of building units

Year	2020			2021									
Month	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct
Number of ASP for all building units	6,189	7,241	7,596	6,212	7,561	9,067	9,150	8,965	9,381	9,957	7,875	7,400	6,250
Number of ASP for residential building units ⁽¹⁾	4,951	6,070	6,067	4,562	6,125	7,444	7,325	7,084	7,591	7,579	5,546	5,844	4,643
12-month moving average for all ASP ⁽²⁾	5,758	5,803	6,110	6,313	6,576	6,952	7,309	7,482	7,576	7,774	7,981	8,050	8,055

Note : (1) Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme, the Tenants Purchase Scheme, etc. unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908
2020	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581	6,189	7,241	7,596
2021	6,212	7,561	9,067	9,150	8,965	9,381	9,957	7,875	7,400	6,250		

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from October 2020 to October 2021**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2020	10	15	0	45	1	91	2	826	17	3,058	62	916	19	4,951	50,053
	11	17	0	77	1	128	2	980	16	3,224	53	1,644	27	6,070	58,110
	12	17	0	82	1	106	2	820	14	3,240	53	1,802	30	6,067	58,746
2021	1	17	0	67	1	113	2	846	19	2,577	56	942	21	4,562	39,742
	2	16	0	52	1	115	2	994	16	3,563	58	1,385	23	6,125	56,934
	3	14	0	87	1	110	1	1,257	17	4,262	57	1,714	23	7,444	69,348
	4	20	0	58	1	114	2	1,142	16	4,339	59	1,652	23	7,325	71,550
	5	27	0	64	1	133	2	965	14	3,938	56	1,957	28	7,084	76,830
	6	27	0	58	1	121	2	970	13	4,175	55	2,240	30	7,591	80,873
	7	13	0	62	1	124	2	955	13	4,025	53	2,400	32	7,579	78,604
	8	23	0	66	1	148	3	841	15	3,150	57	1,318	24	5,546	54,497
	9	15	0	69	1	111	2	845	14	3,497	60	1,307	22	5,844	56,055
	10	23	0	71	2	96	2	741	16	2,437	52	1,275	27	4,643	49,680

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: October 2021

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,274	19,862
2.	Kowloon	1,640	16,554
3.	Islands	130	831
4.	North	212	1,036
5.	Sai Kung	663	5,954
6.	Shatin	421	3,094
7.	Tai Po	217	1,695
8.	Tsuen Wan	571	3,616
9.	Tuen Mun	431	4,112
10.	Yuen Long	691	4,610
	Total	6,250	61,364