

Land Registry releases statistics for November

The Land Registry today (December 2) released its statistics for November 2020.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in November was 7,241 (+17.0 per cent compared with October 2020 and +8.1 per cent compared with November 2019)
- * The 12-month moving average for November was 5,803 (0.8 per cent above the 12-month moving average for October 2020 but 5.8 per cent below that for November 2019)
- * The total consideration for sale and purchase agreements in November was \$66.0 billion (+15.9 per cent compared with October 2020 and +7.2 per cent compared with November 2019)
- * Among the sale and purchase agreements, 6,070 were for residential units (+22.6 per cent compared with October 2020 and +5.5 per cent compared with November 2019)
- * The total consideration for sale and purchase agreements in respect of residential units was \$58.1 billion (+16.1 per cent compared with October 2020 and +21.6 per cent compared with November 2019)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in November was 450,229 (+6.5 per cent compared with October 2020 and +16.6 per cent compared with November 2019)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : November 2020

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	2,573 (2,898)	4,668 (4,914)	7,241 (7,812)	29,677	36,274	65,951
2.	Agreements for Sale and Purchase of Land	1	241	242	1,012	1,405	2,417
	Sub-total (1) + (2)	2,574	4,909	7,483	30,689	37,679	68,368
3.	Assignments of Building Units	3,175 (3,510)	4,144 (4,451)	7,319 (7,961)	30,774	26,839	57,613
4.	Assignments of Land	4	317	321	238	1,236	1,474
	Sub-total (3) + (4)	3,179	4,461	7,640	31,012	28,075	59,087
5.	Building Mortgages/Building Legal Charges	0	3	3			
6.	Other Mortgages/Legal Charges	2,646	3,818	6,464			
	Sub-total (5) + (6)	2,646	3,821	6,467			
7.	Receipts/Discharges/Releases	3,187	3,840	7,027			
8.	Leases/Tenancy Agreements	182	91	273			
9.	Exclusion Orders	0	0	0			
10.	Others	4,463	4,072	8,535			
	Total	16,231	21,194	37,425			

Note : Figures in brackets denote the number of units involved.

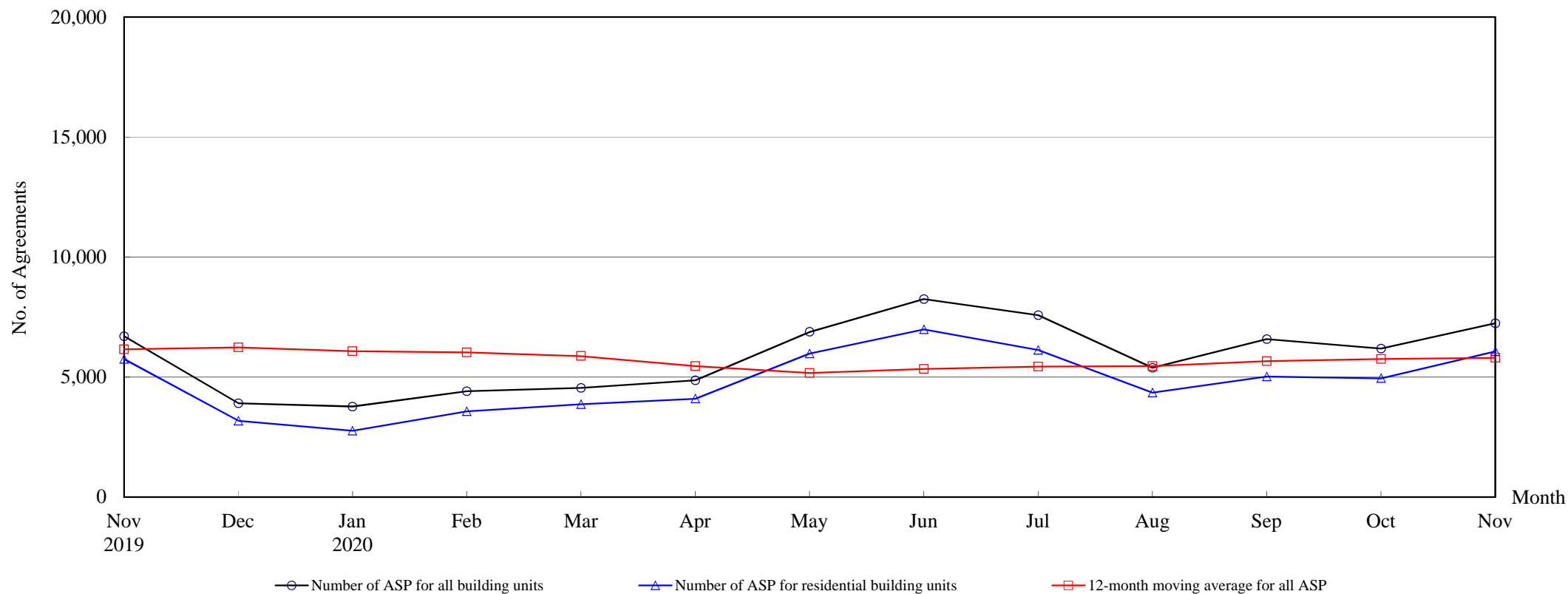
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : November 2020

Item	2020 November	2020 October	2019 November	November 2020 Increase (+) or Decrease (-) as compared with			
				October 2020		November 2019	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	7,241	6,189	6,701	+ 1,052	+ 17.0	+ 540	+ 8.1
(b) Consideration	65,951	56,907	61,500	+ 9,044	+ 15.9	+ 4,451	+ 7.2
2. Agreements for Sale and Purchase of Land							
(a) No.	242	183	215	+ 59	+ 32.2	+ 27	+ 12.6
(b) Consideration	2,417	5,420	920	- 3,003	- 55.4	+ 1,497	+ 162.7
Sub-total of (1) + (2)							
(a) No.	7,483	6,372	6,916	+ 1,111	+ 17.4	+ 567	+ 8.2
(b) Consideration	68,368	62,327	62,420	+ 6,041	+ 9.7	+ 5,948	+ 9.5
3. Assignments of Building Units							
(a) No.	7,319	7,019	5,884	+ 300	+ 4.3	+ 1,435	+ 24.4
(b) Consideration	57,613	58,585	59,633	- 972	- 1.7	- 2,020	- 3.4
4. Assignments of Land							
(a) No.	321	298	412	+ 23	+ 7.7	- 91	- 22.1
(b) Consideration	1,474	4,649	5,309	- 3,175	- 68.3	- 3,835	- 72.2
Sub-total of (3) + (4)							
(a) No.	7,640	7,317	6,296	+ 323	+ 4.4	+ 1,344	+ 21.3
(b) Consideration	59,087	63,234	64,942	- 4,147	- 6.6	- 5,855	- 9.0
5. No. of Building Mortgages/Building Legal Charges	3	7	1	- 4	- 57.1	+ 2	+ 200.0
6. No. of Other Mortgages/Legal Charges	6,464	6,706	7,992	- 242	- 3.6	- 1,528	- 19.1
Sub-total of (5) + (6)	6,467	6,713	7,993	- 246	- 3.7	- 1,526	- 19.1
7. No. of Receipts/Discharges/Releases	7,027	6,429	7,639	+ 598	+ 9.3	- 612	- 8.0
8. No. of Public Search	450,229	422,670	386,075	+ 27,559	+ 6.5	+ 64,154	+ 16.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from November 2019 to November 2020



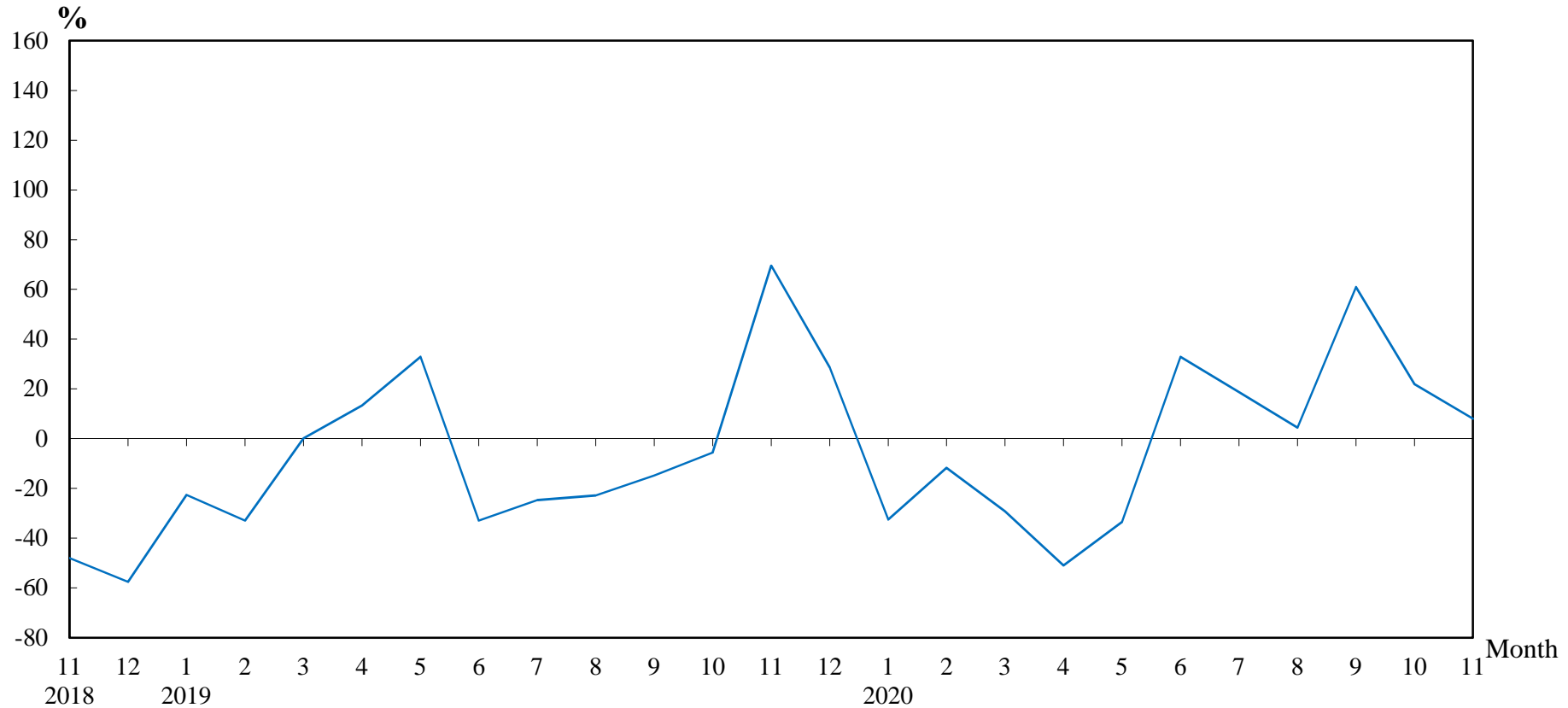
Number of Sale and Purchase Agreements of building units

Year	2019		2020										
Month	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov
Number of ASP for all building units	6,701	3,908	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581	6,189	7,241
Number of ASP for residential building units ⁽¹⁾	5,756	3,184	2,762	3,572	3,870	4,102	5,984	6,987	6,133	4,358	5,024	4,951	6,070
12-month moving average for all ASP ⁽²⁾	6,161	6,234	6,083	6,034	5,878	5,457	5,168	5,339	5,438	5,457	5,665	5,758	5,803

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908
2020	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581	6,189	7,241	

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from November 2019 to November 2020**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2019	11	17	0	56	1	111	2	1,100	19	3,531	61	941	16	5,756	47,779
	12	16	1	61	2	77	2	597	19	1,755	55	678	21	3,184	31,263
2020	1	5	0	56	2	78	3	530	19	1,619	59	474	17	2,762	24,778
	2	19	1	64	2	67	2	574	16	2,254	63	594	17	3,572	30,407
	3	13	0	61	2	88	2	797	21	2,275	59	636	16	3,870	31,759
	4	11	0	50	1	79	2	842	21	2,476	60	644	16	4,102	33,733
	5	9	0	61	1	99	2	1,029	17	3,647	61	1,139	19	5,984	52,745
	6	14	0	66	1	111	2	1,159	17	4,382	63	1,255	18	6,987	64,795
	7	21	0	62	1	114	2	860	14	3,468	57	1,608	26	6,133	59,494
	8	12	0	50	1	110	3	876	20	2,396	55	914	21	4,358	40,207
	9	6	0	59	1	129	3	1,004	20	2,910	58	916	18	5,024	43,406
	10	15	0	45	1	91	2	826	17	3,058	62	916	19	4,951	50,053
	11	17	0	77	1	128	2	980	16	3,224	53	1,644	27	6,070	58,110

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: November 2020

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	960	15,991
2.	Kowloon	1,613	13,686
3.	Islands	197	1,252
4.	North	133	814
5.	Sai Kung	475	4,111
6.	Shatin	1,775	17,373
7.	Tai Po	303	2,502
8.	Tsuen Wan	593	3,775
9.	Tuen Mun	702	3,630
10.	Yuen Long	490	2,817
	Total	7,241	65,951