

Land Registry releases statistics for December 2020

The Land Registry today (January 5) released its statistics for December 2020.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in December was 7,596 (+4.9 per cent compared with November 2020 and +94.4 per cent compared with December 2019)
- * The 12-month moving average for December was 6,110 (5.3 per cent above the 12-month moving average for November 2020 but 2.0 per cent below that for December 2019)
- * The total consideration for sale and purchase agreements in December was \$70.3 billion (+6.6 per cent compared with November 2020 and +100.7 per cent compared with December 2019)
- * Among the sale and purchase agreements, 6,067 were for residential units (-0.05 per cent compared with November 2020 but +90.5 per cent compared with December 2019)
- * The total consideration for sale and purchase agreements in respect of residential units was \$58.7 billion (+1.1 per cent compared with November 2020 and +87.9 per cent compared with December 2019)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in December was 411,759 (-8.5 per cent compared with November 2020 but +12.6 per cent compared with December 2019)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : December 2020

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,157 (3,845)	4,439 (4,593)	7,596 (8,438)	35,581	34,708	70,289
2.	Agreements for Sale and Purchase of Land	1	231	232	156	1,690	1,846
	Sub-total (1) + (2)	3,158	4,670	7,828	35,737	36,398	72,135
3.	Assignments of Building Units	4,372 (5,213)	6,306 (6,500)	10,678 (11,713)	37,233	34,199	71,432
4.	Assignments of Land	3	365	368	1,006	1,390	2,396
	Sub-total (3) + (4)	4,375	6,671	11,046	38,239	35,589	73,828
5.	Building Mortgages/Building Legal Charges	1	2	3			
6.	Other Mortgages/Legal Charges	3,943	5,780	9,723			
	Sub-total (5) + (6)	3,944	5,782	9,726			
7.	Receipts/Discharges/Releases	3,310	4,144	7,454			
8.	Leases/Tenancy Agreements	232	114	346			
9.	Exclusion Orders	0	0	0			
10.	Others	2,767	3,253	6,020			
	Total	17,786	24,634	42,420			

Note : Figures in brackets denote the number of units involved.

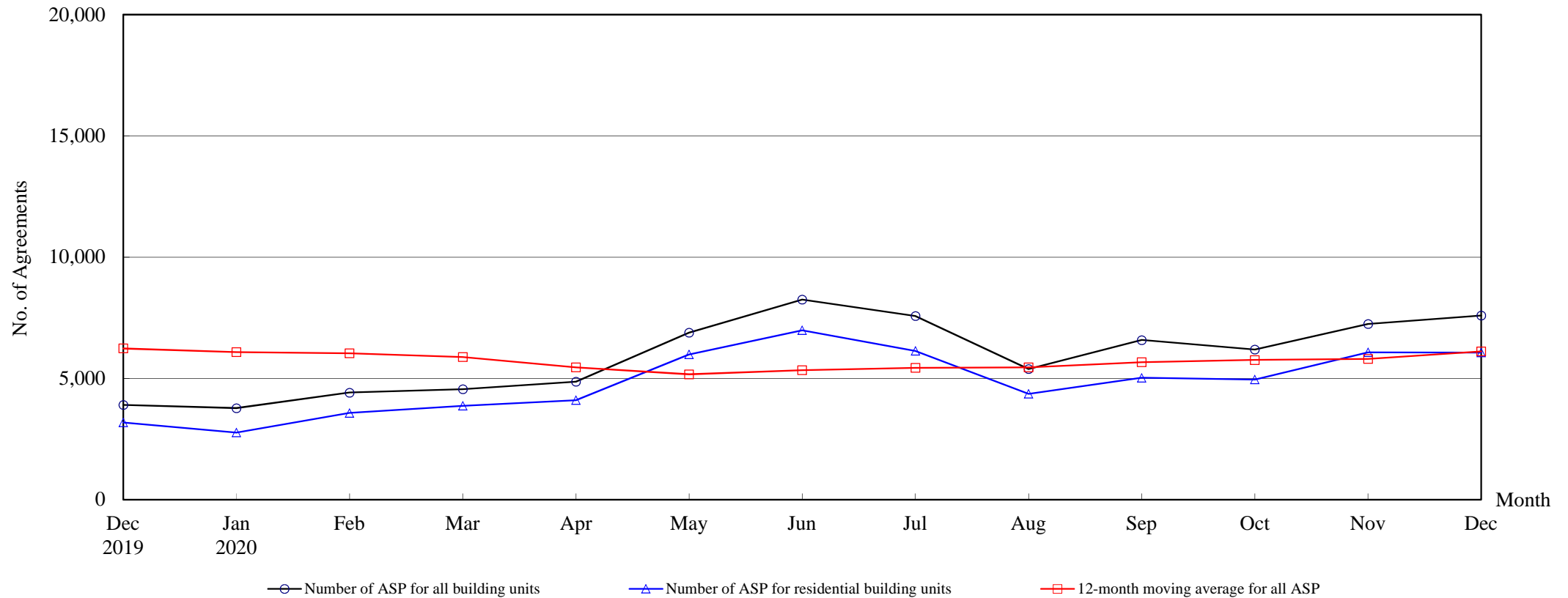
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : December 2020

Item	2020 December	2020 November	2019 December	December 2020 Increase (+) or Decrease (-) as compared with			
				November 2020		December 2019	
				No. or Consideration	Percentage	No. or Consideration	Percentage
1. Agreements for Sale and Purchase of Building Units							
(a) No.	7,596	7,241	3,908	+ 355	+ 4.9	+ 3,688	+ 94.4
(b) Consideration	70,289	65,951	35,030	+ 4,338	+ 6.6	+ 35,259	+ 100.7
2. Agreements for Sale and Purchase of Land							
(a) No.	232	242	184	- 10	- 4.1	+ 48	+ 26.1
(b) Consideration	1,846	2,417	2,112	- 571	- 23.6	- 266	- 12.6
Sub-total of (1) + (2)							
(a) No.	7,828	7,483	4,092	+ 345	+ 4.6	+ 3,736	+ 91.3
(b) Consideration	72,135	68,368	37,142	+ 3,767	+ 5.5	+ 34,993	+ 94.2
3. Assignments of Building Units							
(a) No.	10,678	7,319	5,609	+ 3,359	+ 45.9	+ 5,069	+ 90.4
(b) Consideration	71,432	57,613	37,981	+ 13,819	+ 24.0	+ 33,451	+ 88.1
4. Assignments of Land							
(a) No.	368	321	352	+ 47	+ 14.6	+ 16	+ 4.5
(b) Consideration	2,396	1,474	2,418	+ 922	+ 62.6	- 22	- 0.9
Sub-total of (3) + (4)							
(a) No.	11,046	7,640	5,961	+ 3,406	+ 44.6	+ 5,085	+ 85.3
(b) Consideration	73,828	59,087	40,399	+ 14,741	+ 24.9	+ 33,429	+ 82.7
5. No. of Building Mortgages/Building Legal Charges	3	3	4	0	0.0	- 1	- 25.0
6. No. of Other Mortgages/Legal Charges	9,723	6,464	7,029	+ 3,259	+ 50.4	+ 2,694	+ 38.3
Sub-total of (5) + (6)	9,726	6,467	7,033	+ 3,259	+ 50.4	+ 2,693	+ 38.3
7. No. of Receipts/Discharges/Releases	7,454	7,027	6,559	+ 427	+ 6.1	+ 895	+ 13.6
8. No. of Public Search	411,759	450,229	365,773	- 38,470	- 8.5	+ 45,986	+ 12.6

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from December 2019 to December 2020



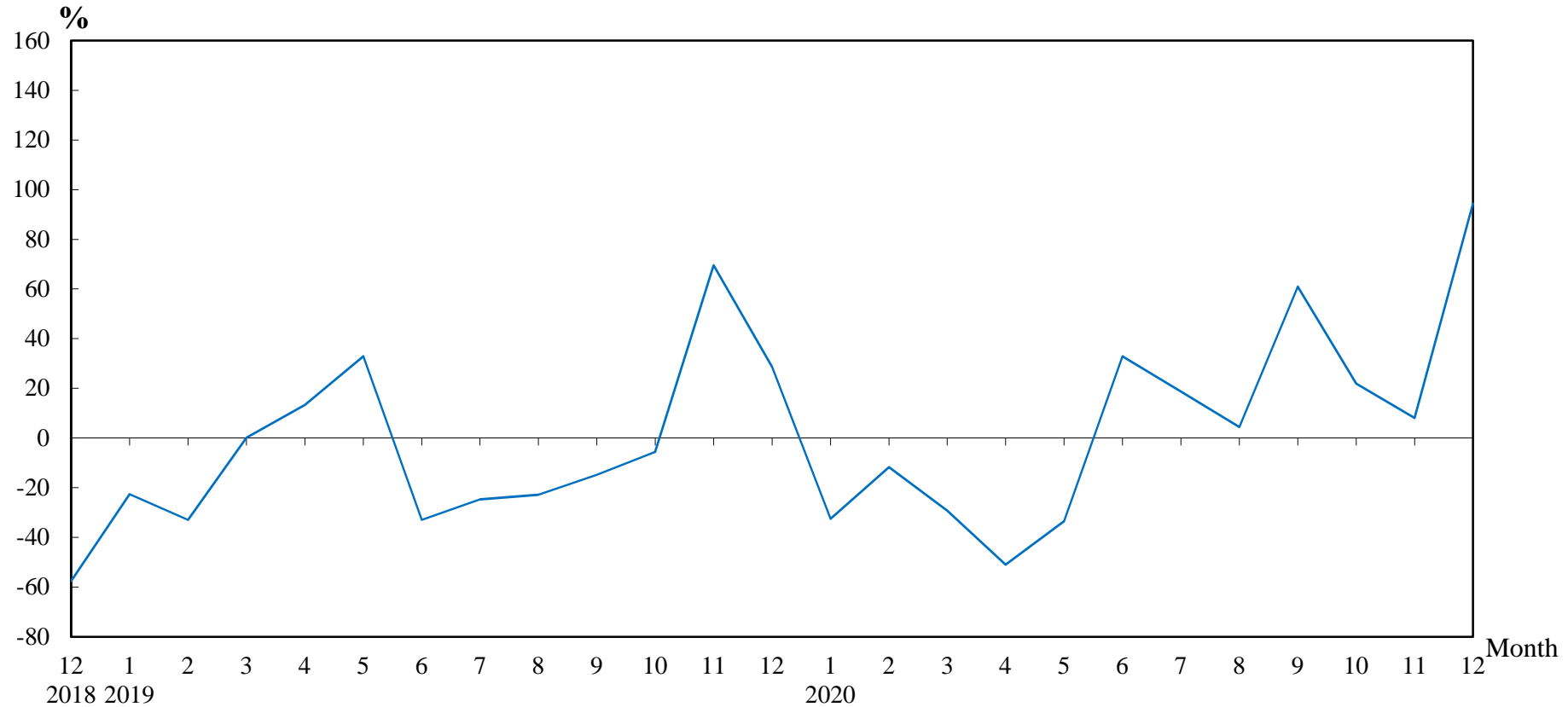
Number of Sale and Purchase Agreements of building units

Year	2019		2020										
Month	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
Number of ASP for all building units	3,908	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581	6,189	7,241	7,596
Number of ASP for residential building units ⁽¹⁾	3,184	2,762	3,572	3,870	4,102	5,984	6,987	6,133	4,358	5,024	4,951	6,070	6,067
12-month moving average for all ASP ⁽²⁾	6,234	6,083	6,034	5,878	5,457	5,168	5,339	5,438	5,457	5,665	5,758	5,803	6,110

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry
Year-on-year Rate of Change in the Number of Sale and Purchase Agreements



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2018	7,223	7,456	6,415	8,741	7,788	9,252	8,466	6,688	4,799	5,374	3,953	3,038
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908
2020	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581	6,189	7,241	7,596

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from December 2019 to December 2020**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2019	12	16	1	61	2	77	2	597	19	1,755	55	678	21	3,184	31,263
2020	1	5	0	56	2	78	3	530	19	1,619	59	474	17	2,762	24,778
	2	19	1	64	2	67	2	574	16	2,254	63	594	17	3,572	30,407
	3	13	0	61	2	88	2	797	21	2,275	59	636	16	3,870	31,759
	4	11	0	50	1	79	2	842	21	2,476	60	644	16	4,102	33,733
	5	9	0	61	1	99	2	1,029	17	3,647	61	1,139	19	5,984	52,745
	6	14	0	66	1	111	2	1,159	17	4,382	63	1,255	18	6,987	64,795
	7	21	0	62	1	114	2	860	14	3,468	57	1,608	26	6,133	59,494
	8	12	0	50	1	110	3	876	20	2,396	55	914	21	4,358	40,207
	9	6	0	59	1	129	3	1,004	20	2,910	58	916	18	5,024	43,406
	10	15	0	45	1	91	2	826	17	3,058	62	916	19	4,951	50,053
	11	17	0	77	1	128	2	980	16	3,224	53	1,644	27	6,070	58,110
	12	17	0	82	1	106	2	820	14	3,240	53	1,802	30	6,067	58,746

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

Table 6

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: December 2020

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,082	13,338
2.	Kowloon	2,075	22,243
3.	Islands	245	1,678
4.	North	129	746
5.	Sai Kung	566	3,935
6.	Shatin	1,584	16,125
7.	Tai Po	255	1,886
8.	Tsuen Wan	595	3,960
9.	Tuen Mun	565	2,992
10.	Yuen Long	500	3,386
	Total	7,596	70,289