Land Registry releases statistics for February

The Land Registry today (March 2) released its statistics for February 2021.

Land registration

* The number of sale and purchase agreements for all building units received for registration in February was 7,561 (+21.7 per cent compared with January 2021 and +71.3 per cent compared with February 2020)

* The 12-month moving average for February was 6,576 (4.2 per cent above the 12-month moving average for January 2021 and 9.0 per cent above that for February 2020)

* The total consideration for sale and purchase agreements in February was \$64.3 billion (-3.7 per cent compared with January 2021 but +82.1 per cent compared with February 2020)

* Among the sale and purchase agreements, 6,125 were for residential units (+34.3 per cent compared with January 2021 and +71.5 per cent compared with February 2020)

* The total consideration for sale and purchase agreements in respect of residential units was \$56.9 billion (+43.3 per cent compared with January 2021 and +87.2 per cent compared with February 2020)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

* The number of searches of land registers made by the public in February was 366,285 (-17.9 per cent compared with January 2021 but +13.9 per cent compared with February 2020)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: February 2021

		Number o	f Deeds received for	or registration	Consideration (nearest \$ million)			
			New			New		
Item	Nature of Deeds	Urban	Territories	Total	Urban	Territories	Total	
1.	Agreements for Sale and	3,196	4,365	7,561				
	Purchase of Building Units	(3,639)		(8,158)	34,811	29,497	64,308	
2.		1	206	207	125	2 257	2 4 9 2	
Ζ.	Agreements for Sale and Purchase of Land	1	206	207	125	2,357	2,482	
	Sub-total $(1) + (2)$	3,197	4,571	7,768	34,936	31,854	66,790	
3.	Assignments of Building Units	2,808	4,500	7,308				
		(3,105)		(7,741)	24,293	27,946	52,239	
4.	Assignments of Land	1	324	325	0	2,138	2,138	
	Sub-total (3) + (4)	2,809	4,824	7,633	24,293	30,084	54,377	
5.	Building Mortgages/Building	0	0	0				
	Legal Charges							
6.	Other Mortgages/Legal Charges	2,487	4,113	6,600				
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	Sub-total (5) + (6)	2,487	4,113	6,600				
7.	Receipts/Discharges/Releases	2,745	3,518	6,263				
8.	Leases/Tenancy Agreements	107	120	227				
0.	Leases/ renancy Agreements	107	120	221				
9.	Exclusion Orders	0	0	0				
10.	Others	3,895	3,009	6,904				
	Total	15,240	20,155	35,395				

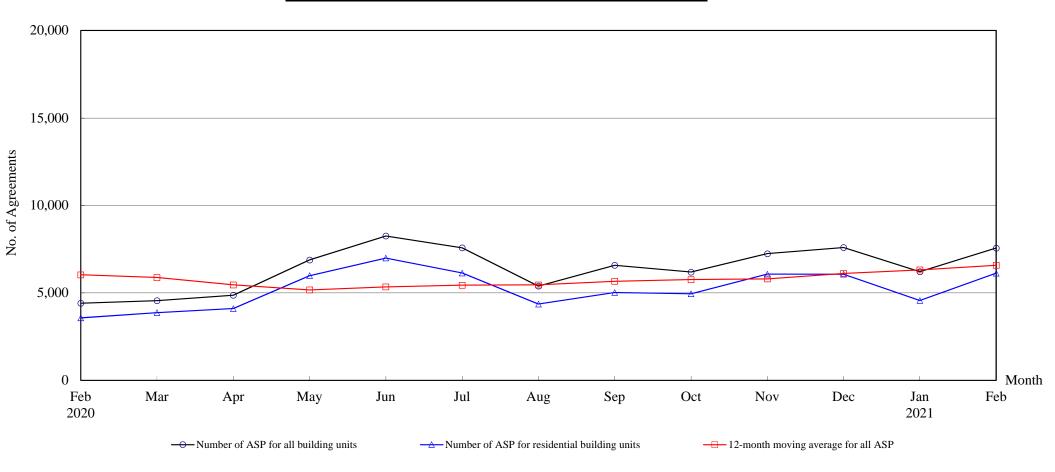
Note : Figures in brackets denote the number of units involved.

THE LAND REGISTRY Comparison of Monthly Statistics

Month : February 2021

	2021	2021	2020	February 2021 Increase (+) or Decrease (-) as compared with							
Item	February	January	February		January 202		February 20	20			
				No. or	Consideration	Percentage	No. or Consideration	Percentage			
 Agreements for Sale and Purchase of Building Units (a) No. (b) Consideration 	7,561 64,308	6,212 66,810	4,413 35,315	+	1,349 2,502	+ 21.7 - 3.7	+ 3,148 + 28,993	+ 71.3 + 82.1			
2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration	207 2,482	220 2,263	198 1,851	- +	13 219	- 5.9 + 9.7	+ 9 + 631	+ 4.5 + 34.1			
Sub-total of (1) + (2) (a) No. (b) Consideration	7,768 66,790	6,432 69,073	4,611 37,166	+ -	1,336 2,283	+ 20.8 - 3.3	+ 3,157 + 29,624	+ 68.5 + 79.7			
3. Assignments of Building Units(a) No.(b) Consideration	7,308 52,239	10,398 90,058	7,389 47,942		3,090 37,819	- 29.7 - 42.0	- 81 + 4,297	- 1.1 + 9.0			
4. Assignments of Land(a) No.(b) Consideration	325 2,138	316 2,844	347 718	+	9 706	+ 2.8 - 24.8	- 22 + 1,420	- 6.3 + 197.8			
Sub-total of (3) + (4) (a) No. (b) Consideration	7,633 54,377	10,714 92,902	7,736 48,660	-	3,081 38,525	- 28.8 - 41.5	- 103 + 5,717	- 1.3 + 11.7			
5. No. of Building Mortgages/Building Legal Charges	0	4	9	-	4	- 100.0	- 9	- 100.0			
6. No. of Other Mortgages/Legal Charges	6,600	9,766	7,973	-	3,166	- 32.4	- 1,373	- 17.2			
Sub-total of $(5) + (6)$	6,600	9,770	7,982	-	3,170	- 32.4	- 1,382	- 17.3			
7. No. of Receipts/Discharges/Releases	6,263	6,038	6,339	+	225	+ 3.7	- 76	- 1.2			
8. No. of Public Search	366,285	446,139	321,609	-	79,854	- 17.9	+ 44,676	+ 13.9			

Note: Consideration rounded to the nearest million Hong Kong dollars.



Number of Sale and Purchase Agreements of building units

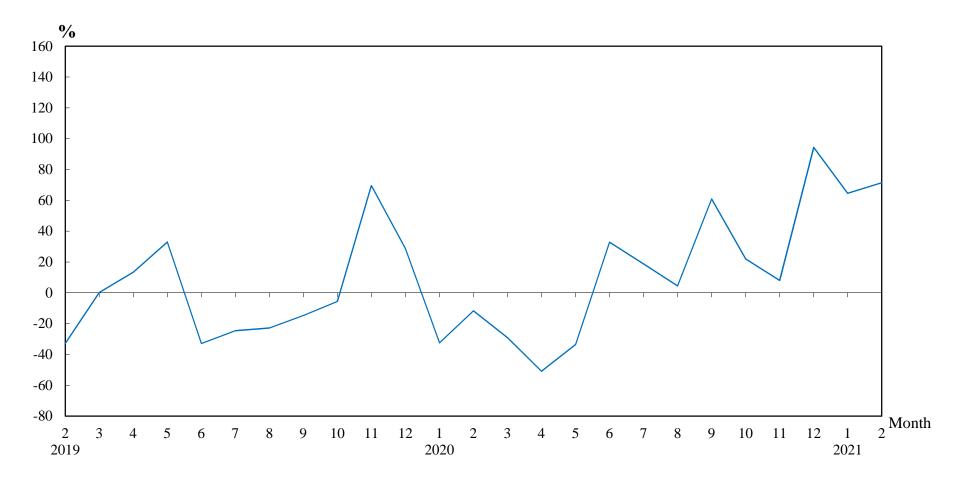
Year	2020											2021	
Month	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Number of ASP for all building units	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581	6,189	7,241	7,596	6,212	7,561
Number of ASP for residential building units (1)	3,572	3,870	4,102	5,984	6,987	6,133	4,358	5,024	4,951	6,070	6,067	4,562	6,125
12-month moving average for all ASP ⁽²⁾	6,034	5,878	5,457	5,168	5,339	5,438	5,457	5,665	5,758	5,803	6,110	6,313	6,576

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 4

The Land Registry <u>Year-on-year Rate of Change in the Number of Sale and Purchase Agreements</u>



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908
2020	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581	6,189	7,241	7,596
2021	6,212	7,561										

THE LAND REGISTRY

Number of Sale and Purchase Agreements of residential building units and total considerationfrom February 2020 to February 2021

		Range of Consideration (\$ million)										T ()			
Year /	Month	Less	than 1	1 to les	s than 2	2 to les	s than 3	3 to les	s than 5	5 to less	than 10	10 or	over		Total
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2020	2	19	1	64	2	67	2	574	16	2,254	63	594	17	3,572	30,407
	3	13	0	61	2	88	2	797	21	2,275	59	636	16	3,870	31,759
	4	11	0	50	1	79	2	842	21	2,476	60	644	16	4,102	33,733
	5	9	0	61	1	99	2	1,029	17	3,647	61	1,139	19	5,984	52,745
	6	14	0	66	1	111	2	1,159	17	4,382	63	1,255	18	6,987	64,795
	7	21	0	62	1	114	2	860	14	3,468	57	1,608	26	6,133	59,494
	8	12	0	50	1	110	3	876	20	2,396	55	914	21	4,358	40,207
	9	6	0	59	1	129	3	1,004	20	2,910	58	916	18	5,024	43,406
	10	15	0	45	1	91	2	826	17	3,058	62	916	19	4,951	50,053
	11	17	0	77	1	128	2	980	16	3,224	53	1,644	27	6,070	58,110
	12	17	0	82	1	106	2	820	14	3,240	53	1,802	30	6,067	58,746
2021	1	17	0	67	1	113	2	846	19	2,577	56	942	21	4,562	39,742
	2	16	0	52	1	115	2	994	16	3,563	58	1,385	23	6,125	56,934

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

Table 6

THE LAND REGISTRY Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

	February 2021		
Item	District	Sale and Purchase Agree	ements of Building Units Consideration
		No. of Transactions	(nearest \$million)
1.	Hong Kong	993	12,350
2.	Kowloon	2,203	22,461
3.	Islands	200	1,491
4.	North	138	765
5.	Sai Kung	1,018	9,332
6.	Shatin	607	4,079
7.	Tai Po	583	3,014
8.	Tsuen Wan	689	4,501
9.	Tuen Mun	606	3,123
10.	Yuen Long	524	3,192
	Total	7,561	64,308

Month: February 2021