

Land Registry releases statistics for March

The Land Registry today (April 7) released its statistics for March 2021.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in March was 9,067 (+19.9 per cent compared with February 2021 and +99.1 per cent compared with March 2020)
- * The 12-month moving average for March was 6,952 (5.7 per cent above the 12-month moving average for February 2021 and 18.3 per cent above that for March 2020)
- * The total consideration for sale and purchase agreements in March was \$78.0 billion (+21.3 per cent compared with February 2021 and +117.9 per cent compared with March 2020)
- * Among the sale and purchase agreements, 7,444 were for residential units (+21.5 per cent compared with February 2021 and +92.4 per cent compared with March 2020)
- * The total consideration for sale and purchase agreements in respect of residential units was \$69.3 billion (+21.8 per cent compared with February 2021 and +118.4 per cent compared with March 2020)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

- * The number of searches of land registers made by the public in March was 541,242 (+47.8 per cent compared with February 2021 and +32.5 per cent compared with March 2020)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY
Consolidated Monthly Statistics in respect of deeds received
for registration in the Land Registry

Month : March 2021

Item	Nature of Deeds	Number of Deeds received for registration			Consideration (nearest \$ million)		
		Urban	New Territories	Total	Urban	New Territories	Total
1.	Agreements for Sale and Purchase of Building Units	3,876 (4,182)	5,191 (5,480)	9,067 (9,662)	40,485	37,540	78,025
2.	Agreements for Sale and Purchase of Land	4	214	218	2,469	1,708	4,177
	Sub-total (1) + (2)	3,880	5,405	9,285	42,954	39,248	82,202
3.	Assignments of Building Units	3,364 (3,917)	4,263 (4,396)	7,627 (8,313)	32,026	24,513	56,539
4.	Assignments of Land	7	332	339	5,176	1,157	6,333
	Sub-total (3) + (4)	3,371	4,595	7,966	37,202	25,670	62,872
5.	Building Mortgages/Building Legal Charges	0	4	4			
6.	Other Mortgages/Legal Charges	2,873	3,822	6,695			
	Sub-total (5) + (6)	2,873	3,826	6,699			
7.	Receipts/Discharges/Releases	3,391	4,302	7,693			
8.	Leases/Tenancy Agreements	172	145	317			
9.	Exclusion Orders	0	0	0			
10.	Others	4,856	4,396	9,252			
	Total	18,543	22,669	41,212			

Note : Figures in brackets denote the number of units involved.

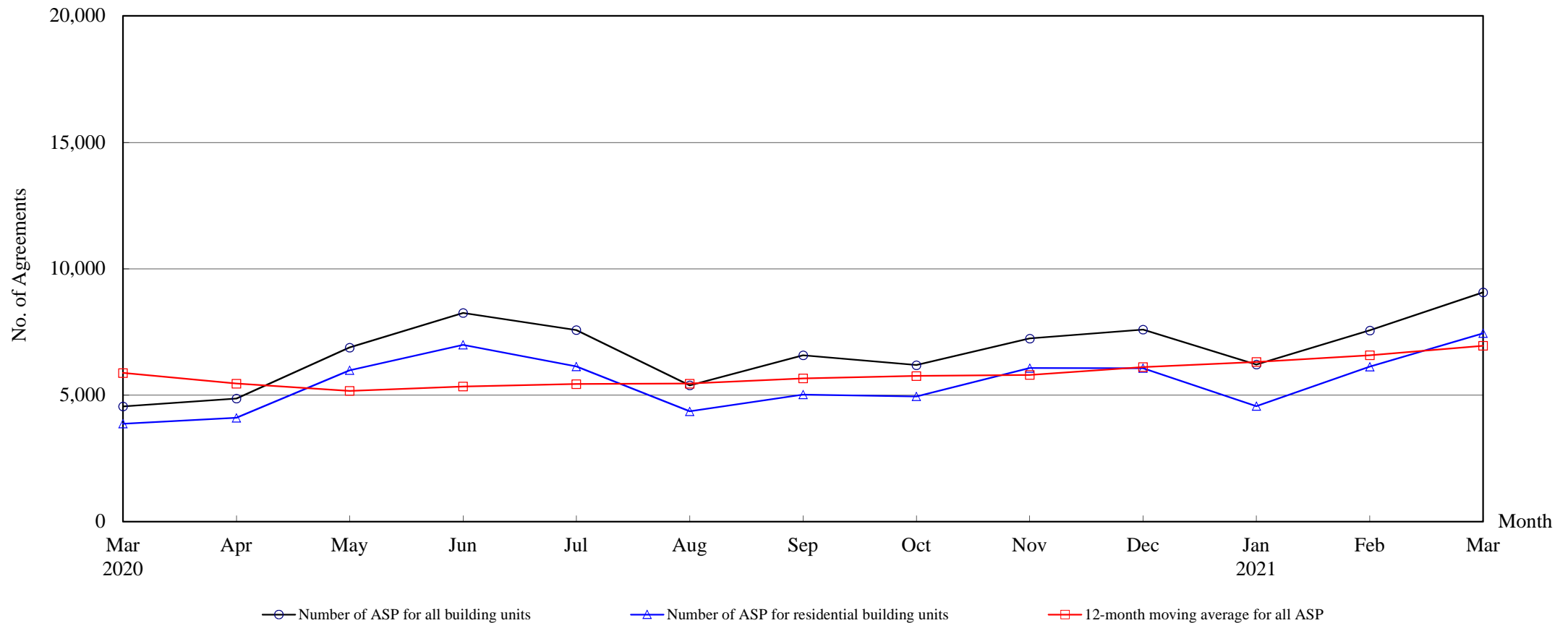
THE LAND REGISTRY
Comparison of Monthly Statistics

Month : March 2021

Item	2021 March	2021 February	2020 March	March 2021 Increase (+) or Decrease (-) as compared with							
				February 2021		March 2020					
				No. or	Consideration	Percentage	No. or	Consideration	Percentage		
1. Agreements for Sale and Purchase of Building Units											
(a) No.	9,067	7,561	4,555	+	1,506	+	19.9	+	4,512	+	99.1
(b) Consideration	78,025	64,308	35,810	+	13,717	+	21.3	+	42,215	+	117.9
2. Agreements for Sale and Purchase of Land											
(a) No.	218	207	204	+	11	+	5.3	+	14	+	6.9
(b) Consideration	4,177	2,482	3,373	+	1,695	+	68.3	+	804	+	23.8
Sub-total of (1) + (2)											
(a) No.	9,285	7,768	4,759	+	1,517	+	19.5	+	4,526	+	95.1
(b) Consideration	82,202	66,790	39,183	+	15,412	+	23.1	+	43,019	+	109.8
3. Assignments of Building Units											
(a) No.	7,627	7,308	5,335	+	319	+	4.4	+	2,292	+	43.0
(b) Consideration	56,539	52,239	36,922	+	4,300	+	8.2	+	19,617	+	53.1
4. Assignments of Land											
(a) No.	339	325	333	+	14	+	4.3	+	6	+	1.8
(b) Consideration	6,333	2,138	3,484	+	4,195	+	196.2	+	2,849	+	81.8
Sub-total of (3) + (4)											
(a) No.	7,966	7,633	5,668	+	333	+	4.4	+	2,298	+	40.5
(b) Consideration	62,872	54,377	40,406	+	8,495	+	15.6	+	22,466	+	55.6
5. No. of Building Mortgages/Building Legal Charges	4	0	1	+	4		N.A.	+	3	+	300.0
6. No. of Other Mortgages/Legal Charges	6,695	6,600	5,974	+	95	+	1.4	+	721	+	12.1
Sub-total of (5) + (6)	6,699	6,600	5,975	+	99	+	1.5	+	724	+	12.1
7. No. of Receipts/Discharges/Releases	7,693	6,263	5,946	+	1,430	+	22.8	+	1,747	+	29.4
8. No. of Public Search	541,242	366,285	408,634	+	174,957	+	47.8	+	132,608	+	32.5

Note : Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry
Chart showing the number of Sale and Purchase Agreements of
building units from March 2020 to March 2021



Number of Sale and Purchase Agreements of building units

Year	2020										2021		
Month	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
Number of ASP for all building units	4,555	4,866	6,885	8,254	7,576	5,390	6,581	6,189	7,241	7,596	6,212	7,561	9,067
Number of ASP for residential building units ⁽¹⁾	3,870	4,102	5,984	6,987	6,133	4,358	5,024	4,951	6,070	6,067	4,562	6,125	7,444
12-month moving average for all ASP ⁽²⁾	5,878	5,457	5,168	5,339	5,438	5,457	5,665	5,758	5,803	6,110	6,313	6,576	6,952

Note : (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

Table 5**THE LAND REGISTRY****Number of Sale and Purchase Agreements of residential building units and total consideration
from March 2020 to March 2021**

Year / Month		Range of Consideration (\$ million)												Total	
		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over			
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)
2020	3	13	0	61	2	88	2	797	21	2,275	59	636	16	3,870	31,759
	4	11	0	50	1	79	2	842	21	2,476	60	644	16	4,102	33,733
	5	9	0	61	1	99	2	1,029	17	3,647	61	1,139	19	5,984	52,745
	6	14	0	66	1	111	2	1,159	17	4,382	63	1,255	18	6,987	64,795
	7	21	0	62	1	114	2	860	14	3,468	57	1,608	26	6,133	59,494
	8	12	0	50	1	110	3	876	20	2,396	55	914	21	4,358	40,207
	9	6	0	59	1	129	3	1,004	20	2,910	58	916	18	5,024	43,406
	10	15	0	45	1	91	2	826	17	3,058	62	916	19	4,951	50,053
	11	17	0	77	1	128	2	980	16	3,224	53	1,644	27	6,070	58,110
	12	17	0	82	1	106	2	820	14	3,240	53	1,802	30	6,067	58,746
2021	1	17	0	67	1	113	2	846	19	2,577	56	942	21	4,562	39,742
	2	16	0	52	1	115	2	994	16	3,563	58	1,385	23	6,125	56,934
	3	14	0	87	1	110	1	1,257	17	4,262	57	1,714	23	7,444	69,348

Note : Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY
Monthly Statistics in respect of Sale & Purchase Agreements
of building units received for registration on regional basis

Month: March 2021

Item	District	Sale and Purchase Agreements of Building Units	
		No. of Transactions	Consideration (nearest \$million)
1.	Hong Kong	1,440	18,850
2.	Kowloon	2,436	21,635
3.	Islands	227	1,573
4.	North	208	1,343
5.	Sai Kung	975	9,138
6.	Shatin	808	6,845
7.	Tai Po	392	2,952
8.	Tsuen Wan	922	5,984
9.	Tuen Mun	960	5,103
10.	Yuen Long	699	4,602
	Total	9,067	78,025