Land Registry releases statistics for May

The Land Registry today (June 2) released its statistics for May 2021.

Land registration

- * The number of sale and purchase agreements for all building units received for registration in May was 8,965 (-2.0 per cent compared with April 2021 but +30.2 per cent compared with May 2020)
- * The 12-month moving average for May was 7,482 (2.4 per cent above the 12-month moving average for April 2021 and 44.8 per cent above that for May 2020)
- * The total consideration for sale and purchase agreements in May was \$87.6 billion (+2.9 per cent compared with April 2021 and +45.4 per cent compared with May 2020)
- * Among the sale and purchase agreements, 7,084 were for residential units (-3.3 per cent compared with April 2021 but +18.4 per cent compared with May 2020)
- * The total consideration for sale and purchase agreements in respect of residential units was \$76.8 billion (+7.4 per cent compared with April 2021 and +45.7 per cent compared with May 2020)

Statistics on sales of residential units do not include sale and purchase agreements relating to sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period.

Figures on sale and purchase agreements received for the past 12 months, the year-on-year rate of change and breakdown figures on residential sales have also been released.

As deeds may not be lodged with the Land Registry until up to 30 days after the transaction, these statistics generally relate to land transactions in the previous month.

Land search

* The number of searches of land registers made by the public in May was 515,805 (+6.1 per cent compared with April 2021 and +15.2 per cent compared with May 2020)

The statistics cover searches made at the counter, through the self-service terminals and via the Integrated Registration Information System Online Services.

THE LAND REGISTRY Consolidated Monthly Statistics in respect of deeds received for registration in the Land Registry

Month: May 2021

		Number o	f Deeds received for	or registration	Consideration (nearest \$ million)				
			New			New			
Item	Nature of Deeds	Urban	Territories	Total	Urban	Territories	Total		
1.	Agreements for Sale and Purchase of Building Units	4,471 (4,874)	4,494 (4,669)	8,965 (9,543)	54,367	33,241	87,608		
2.	Agreements for Sale and Purchase of Land	6	269	275	2,251	1,799	4,050		
	Sub-total (1) + (2)	4,477	4,763	9,240	56,618	35,040	91,658		
3.	Assignments of Building Units	3,901 (4,462)	5,188 (5,349)	9,089 (9,811)	38,378	29,712	68,090		
4.	Assignments of Land	10	377	387	3,576	1,953	5,529		
	Sub-total (3) + (4)	3,911	5,565	9,476	41,954	31,665	73,619		
5.	Building Mortgages/Building Legal Charges	2	1	3					
6.	Other Mortgages/Legal Charges	3,313	4,793	8,106					
	Sub-total (5) + (6)	3,315	4,794	8,109					
7.	Receipts/Discharges/Releases	3,278	4,193	7,471					
8.	Leases/Tenancy Agreements	252	155	407					
9.	Exclusion Orders	0	0	0					
10.	Others	4,286	4,118	8,404					
	Total	19,519	23,588	43,107					

Note: Figures in brackets denote the number of units involved.

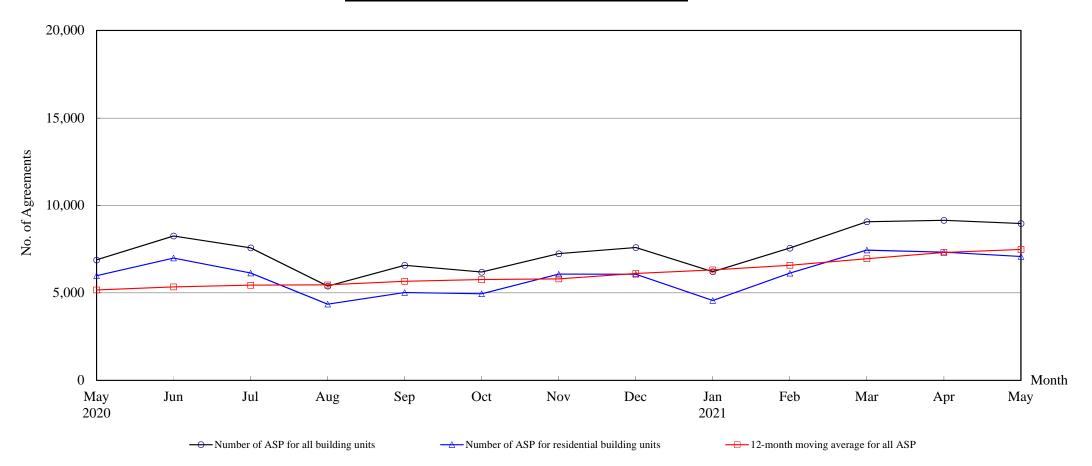
THE LAND REGISTRY Comparison of Monthly Statistics

Month: May 2021

							•	2021				
_	2021	2021	2020				se (-) as	compared with				
Item	May	April	May	April 2021				May 2020				
				No. or	Consideration	Pe	rcentage	No. or	Consideration	Pe	rcentage	
 Agreements for Sale and Purchase of Building Units (a) No. 	8,965	9,150	6,885	-	185	_	2.0	+	2,080	+	30.2	
(b) Consideration	87,608	85,130	60,235	+	2,478	+	2.9	+	27,373	+	45.4	
2. Agreements for Sale and Purchase of Land(a) No.(b) Consideration	275 4,050	200 4,151	186 1,465	+	75 101	+	37.5 2.4	++	89 2,585	+ +	47.8 176.5	
Sub-total of (1) + (2) (a) No. (b) Consideration	9,240 91,658	9,350 89,281	7,071 61,700	-+	110 2,377	-+	1.2 2.7	+ +	2,169 29,958	+ +	30.7 48.6	
3. Assignments of Building Units (a) No. (b) Consideration	9,089 68,090	7,800 54,416	4,944 38,901	+++	1,289 13,674	+ +	16.5 25.1	++	4,145 29,189	+ +	83.8 75.0	
4. Assignments of Land(a) No.(b) Consideration	387 5,529	314 2,206	250 1,382	+ +	73 3,323	+ +	23.2 150.6	++	137 4,147	+++	54.8 300.1	
Sub-total of (3) + (4) (a) No. (b) Consideration	9,476 73,619	8,114 56,622	5,194 40,283	+ +	1,362 16,997	+ +	16.8 30.0	+ +	4,282 33,336	+++	82.4 82.8	
5. No. of Building Mortgages/Building Legal Charges	3	8	1	-	5	-	62.5	+	2	+	200.0	
6. No. of Other Mortgages/Legal Charges	8,106	6,666	5,437	+	1,440	+	21.6	+	2,669	+	49.1	
Sub-total of $(5) + (6)$	8,109	6,674	5,438	+	1,435	+	21.5	+	2,671	+	49.1	
7. No. of Receipts/Discharges/Releases	7,471	7,158	5,277	+	313	+	4.4	+	2,194	+	41.6	
8. No. of Public Search	515,805	485,937	447,639	+	29,868	+	6.1	+	68,166	+	15.2	

Note: Consideration rounded to the nearest million Hong Kong dollars.

The Land Registry Chart showing the number of Sale and Purchase Agreements of building units from May 2020 to May 2021



Number of Sale and Purchase Agreements of building units

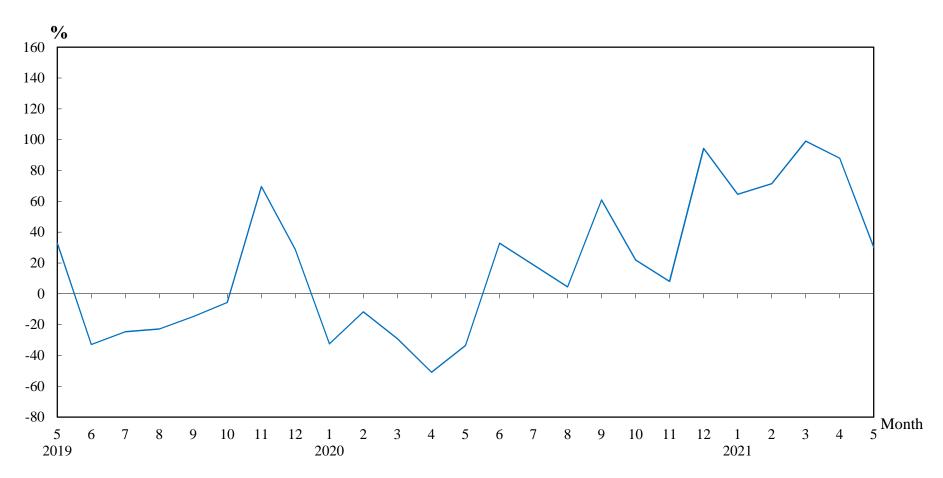
Year	2020								2021				
Month	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May
Number of ASP for all building units	6,885	8,254	7,576	5,390	6,581	6,189	7,241	7,596	6,212	7,561	9,067	9,150	8,965
Number of ASP for residential building units (1)	5,984	6,987	6,133	4,358	5,024	4,951	6,070	6,067	4,562	6,125	7,444	7,325	7,084
12-month moving average for all ASP (2)	5,168	5,339	5,438	5,457	5,665	5,758	5,803	6,110	6,313	6,576	6,952	7,309	7,482

Note: (1) Statistics on sales of residential units do not include sales of units under the Home Ownership Scheme, the Private Sector Participation Scheme and the Tenants Purchase Scheme unless the premium of the unit concerned has been paid after the sale restriction period

(2) 12-month moving average is calculated by dividing the sum of the figures of the previous 12 months by 12.

The Land Registry

<u>Year-on-year Rate of Change in the Number of Sale and Purchase Agreements</u>



Number of Sale and Purchase Agreements of residential and non-residential building units

Year/Month	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	5,589	4,999	6,428	9,911	10,353	6,211	6,380	5,159	4,090	5,075	6,701	3,908
2020	3,776	4,413	4,555	4,866	6,885	8,254	7,576	5,390	6,581	6,189	7,241	7,596
2021	6,212	7,561	9,067	9,150	8,965							

THE LAND REGISTRY

Number of Sale and Purchase Agreements of residential building units and total consideration from May 2020 to May 2021

		Range of Consideration (\$ million)									Tetal						
Year /	Year / Month		Less than 1		1 to less than 2		2 to less than 3		3 to less than 5		5 to less than 10		10 or over		Total		
		No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	Consideration (\$ million)		
2020	5	9	0	61	1	99	2	1,029	17	3,647	61	1,139	19	5,984	52,745		
	6	14	0	66	1	111	2	1,159	17	4,382	63	1,255	18	6,987	64,795		
	7	21	0	62	1	114	2	860	14	3,468	57	1,608	26	6,133	59,494		
	8	12	0	50	1	110	3	876	20	2,396	55	914	21	4,358	40,207		
	9	6	0	59	1	129	3	1,004	20	2,910	58	916	18	5,024	43,406		
	10	15	0	45	1	91	2	826	17	3,058	62	916	19	4,951	50,053		
	11	17	0	77	1	128	2	980	16	3,224	53	1,644	27	6,070	58,110		
	12	17	0	82	1	106	2	820	14	3,240	53	1,802	30	6,067	58,746		
2021	1	17	0	67	1	113	2	846	19	2,577	56	942	21	4,562	39,742		
	2	16	0	52	1	115	2	994	16	3,563	58	1,385	23	6,125	56,934		
	3	14	0	87	1	110	1	1,257	17	4,262	57	1,714	23	7,444	69,348		
	4	20	0	58	1	114	2	1,142	16	4,339	59	1,652	23	7,325	71,550		
	5	27	0	64	1	133	2	965	14	3,938	56	1,957	28	7,084	76,830		

Note: Figures in percentage for individual items may not add up to 100% due to rounding.

THE LAND REGISTRY Monthly Statistics in respect of Sale & Purchase Agreements of building units received for registration on regional basis

Month: May 2021

	Way 2021	Sale and Purchase Agreements of Building Units							
Item	District	No. of Transactions	Consideration (nearest \$million)						
1.	Hong Kong	2,013	31,628						
2.	Kowloon	2,458	22,739						
3.	Islands	233	1,783						
4.	North	204	1,138						
5.	Sai Kung	758	6,014						
6.	Shatin	765	6,779						
7.	Tai Po	313	2,120						
8.	Tsuen Wan	823	5,665						
9.	Tuen Mun	751	5,523						
10.	Yuen Long	647	4,219						
	Total	8,965	87,608						