

**For discussion on
11 January 2021**

**Legislative Council
Panel on Information Technology and Broadcasting**

**Introduction of and Proposed Funding Injection into
the “Social Innovation and Entrepreneurship Development Fund”**

Purpose

This paper briefs Members on the “Social Innovation and Entrepreneurship Development Fund” (“Fund”) and proposed funding injection into the Fund to further address the needs of the society through promoting social innovation and nurturing social entrepreneurship.

Background

2. Launched in 2013 with an allocation of \$500 million, the Fund seeks to alleviate poverty and social exclusion as well as foster the well-being and cohesion of the society by promoting social innovation and nurturing social entrepreneurship.

3. Established as a Trust Fund under the Secretary for Home Affairs Incorporated, the Fund is overseen by the Commissioner for Efficiency. A task force (“Task Force”) was set up under the Commission on Poverty in late 2012 to provide advice on all policies and procedures governing the operation of the Fund and matters relating to the administration of the Fund. The terms of the reference of the Task Force is at **Annex I**. The Task Force Secretariat is established in the Efficiency Office (“EffO”) under the Innovation and Technology Bureau. Major features, achievements and the funding injection proposal are set out in the ensuing paragraphs.

Objective and Work of the Fund

Objective

4. The objective of the Fund is “to establish or support schemes and experiments with a view to attracting, inspiring or nurturing social entrepreneurship to develop innovations that aim at creating social impact and build social capital for supporting poverty relief in Hong Kong.”¹

5. The Fund aims to be a catalyst for promoting the development of social innovation in Hong Kong. It connects the different sectors of the community, including businesses, non-governmental organisations, academics, philanthropies, etc. to address poverty and social exclusion as well as foster the well-being and cohesion of the society through innovative solutions. Partly through the intermediaries, the Fund provides visionary individuals and organisations with resources in support of research, capacity building and the entire life cycle of innovative ventures, from supporting idea incubation, providing seed funding to implement prototype and start-up projects, to assisting their eventual scale-up. The ultimate goal is to foster the development of the social innovation ecosystem where social entrepreneurs can thrive and potential talents can be unleashed to develop innovative ideas, products and services that can effectively meet social needs.

Ultimate Beneficiaries

6. The Fund intends to benefit people in need of support (without conditions of stay) such as elderly, people with disabilities, people of diverse race, underprivileged children/youth, single parents, new arrivals, low income families, and other underprivileged segments of the community who are in need of assistance and improved opportunity. The aim is to bring them hope, dignity and self-worth through providing them with appropriate services/products.

Funding Priorities

7. The Fund has accorded priority to initiatives that support three areas contributing to the development of social innovation and entrepreneurship:

¹ As extracted from the Trust Deed of the Fund.

- (a) “Innovative Programmes” which provides funding, incubation and other support for social entrepreneurs/ventures and innovative projects of different stages of development (including idea generation as well as prototype, start-up and scale-up projects);
- (b) “Capacity Building” programmes which seeks to foster the development of the social innovation ecosystem, including nurturing of social entrepreneurs, enhancement of the capacity of the whole sector, facilitation of cross-sector collaboration, and raising of public awareness and understanding of social innovation as a means to addressing social needs; and
- (c) “Research” which seeks to identify areas of needs and explore solutions by encouraging and supporting social/applied/action researches as well as evidence-based pilots on social innovation.

Modus Operandi

8. A mixed business model has all along been adopted in operating the Fund whereby:

- (a) intermediaries are engaged to design and deliver funding and incubation programmes meeting the needs of the social innovation space. To this end, the Fund engaged two batches of eight intermediaries in 2015 and 2020 to design and deliver “Innovative Programmes” and “Capacity Building” programmes; and
- (b) the Fund will directly take forward or fund flagship projects which are considered strategically important and can address common public concern and bring about greater social impact. The Fund will also support projects which cannot be catered for by the programmes run by the afore-mentioned intermediaries.

Latest Achievements

9. As at end November 2020, over \$457 million has been earmarked/allocated to take forward the various initiatives under the three priority areas. More than 1 900 ideas for social innovation have been generated, over 5 600 social entrepreneurs nurtured and 252 projects funded (see **Annex II** for breakdown of the projects). These projects are expected to benefit over 250 000 people in need. Achievements under the three areas are detailed below:

- (a) Under “Innovative Programmes”, more than 1 700 ideas for social innovation have been generated and 210 innovative projects funded encompassing healthcare, food, living, transport, education and learning, job training and opportunities, as well as community participation; benefiting over 80 000 people in need including children/youth, elderly, people of diverse race, people with disabilities, low income families, etc.;
- (b) Under “Capacity Building”, 11 projects have been funded, including the “Food Support Flagship Project” and the “Community Housing Movement” which are expected to benefit 30 000 low-income persons and 1 000 low-income families respectively. Besides, nearly 700 training and promotional events have been organised to raise public awareness and support for social innovation. Over 170 000 attendances have been recorded, more than 200 ideas for social innovation generated and over 5 600 social entrepreneurs nurtured; and
- (c) Under “Research”, 31 social/applied/action research projects have been funded. Those applied research projects are expected to benefit over 140 000 persons, including those with mild neurocognitive disorder, students of diverse race, the hearing, visually and speech impaired as well as children with autism, through innovative products or services.

Details of the funded projects are available at the Fund’s website at www.sie.gov.hk. Some examples of funded projects of different service nature and beneficiaries are set out at **Annex III**.

10. In the light of the imbalance between the demand and supply of food support service, the Fund commissioned its first flagship project in 2016 and engaged an organisation² (“SJS”) to launch Hong Kong’s first all-dimensional food support collaborative platform “FOOD-CO” to connect food support service operators, food donors, supporting organisations, volunteers, etc. to enhance the effectiveness and efficiency of the food support service. “FOOD-CO 1.0” was completed in May 2019, bringing about an increase in the number of food support service points from 161 before project commencement to 352, the daily number of meals served to the underprivileged from about 33 000 to over 60 000, and the daily number of beneficiaries from about 15 000 to over 26 000.

² Namely, St. James’ Settlement.

11. Riding on the success of “FOOD-CO 1.0”, additional funding was approved under the Fund in mid-2019 for the SJS to take forward the second stage of the project “FOOD-CO 2.0” for three years to further enhance service efficiency and effectiveness and step up advocacy for food donation with wider adoption of information technology, including development of an automated one-stop logistics system, a one-stop volunteer recruitment and training platform, an automatic donation process facilitated by an artificial intelligence chat robot (i.e. Chatbot), etc. Besides, in the light of the outbreak of COVID-19, the SJS was provided an additional grant of \$5 million by the Fund and a total of over \$16 million was secured from nine business and charity organisations to render short term food assistance to the underprivileged affected by the epidemic, benefiting over 22 000 persons. As at end November 2020, over 930 food support service points and food donors have been registered under “FOOD-CO”. Over 7 300 food donation transactions have been completed, covering about 1 100 tonnes of food of a total value of about \$93 million.

Performance Evaluation

12. In 2016, the Fund commissioned the University of Hong Kong (“HKU”) to conduct a longitudinal study to assess the performance of the Fund from its inception to mid-2020 in terms of (i) financial and non-financial impacts of the Fund; (ii) the intermediaries; and (iii) the projects and initiatives supported by the Fund. As set out in its latest report, the research team considers that the Fund has supported policy innovation by actively serving as a “promoter” and “facilitator”. Through the Fund’s unique approaches of facilitating cross-sector collaboration and leveraging on the social capital of intermediaries, the Fund has greatly supported social innovators and entrepreneurs, nurtured the ecosystem of social innovation and entrepreneurship, and contributed to alleviation of poverty and social exclusion.

13. As regards the *modus operandi* of the Fund, the research team considers that the intermediary approach to harness the resources, expertise and networks of organisations which are knowledgeable, experienced and credible in the social innovation field is effective in driving results. The research team also opines that the provision of direct funding for flagship projects and other initiatives to address specific social issues is a discerning approach to complement the intermediary arrangement and enhance the Fund’s ability to achieve its objective.

14. Besides, the research team has selected 130 innovative projects/ventures at more advanced stage to conduct social impact assessment. The funding amount approved by the Fund for those projects is \$45.5 million in total. Major quantifiable impacts of those projects as at end February 2020 are as follows:

- (a) over 172 000 beneficiaries covering children/youth, elderly, persons with disabilities, people of diverse race, low-income families, etc. were reached or served;
- (b) discounted services/products/activities/trainings were provided to over 32 500 people;
- (c) 1 600 jobs were created, including over 1 200 jobs for the underprivileged;
- (d) the social return generated was estimated to be \$131 million in total, which is four times of the total amount of funding disbursed by the Fund³;
- (e) over \$33.2 million was secured as matching funds, which exceeds the total amount of funding disbursed by the Fund³ by 4%;
- (f) additional investment, donation or sponsorship raised for the projects on top of the Fund and matching funds amounted to over \$12.8 million; and
- (g) of the 130 projects, 71 (about 55%) successfully commercialised their products or services, and the gross profit and other incomes earned amounted to over \$24.9 million in total.

15. More information on the subject study is available at the Fund's website at <https://www.sie.gov.hk/en/who-we-are/performance.page>. The research team will submit the final report of the study in the first quarter of this year. Findings of the study are expected to be released before mid-2021.

³ Amounting to \$31.8 million as at end February 2020.

Proposed Funding Injection

16. Of the \$500 million allocated to the Fund, the funding commitment has now reached \$457 million (91%) (see breakdown at **Annex IV**). With the achievements and positive performance evaluation set out in paragraphs 9 to 14 above, we propose to inject \$500 million into the Fund to further promote social innovation and entrepreneurship so as to enable more social entrepreneurs to address social needs through innovative ideas, products and services, thereby creating greater and more lasting social impact. The additional allocation is expected to enable the Fund to continue its operation until 2025-26 and the initiatives proposed to be further taken forward are set out below.

New Batch of “Innovative Programmes”

17. With the completion of services of intermediaries appointed in the first batch in or before 2020, the Fund engaged a new batch of four intermediaries in 2020 to run a new batch of “Innovative Programmes”⁴ for three years to provide incubation and support for individuals and organisations to take forward innovative projects of different nature that create social impact. It is expected that the four intermediaries will fund and incubate more than 170 innovative projects. The Fund will oversee and support the implementation of the relevant programmes by the intermediaries, including supervision of the performance of the intermediaries as well as the progress and impact of individual “Innovative Programmes”.

“Gerontechnology Platform”

18. In view of the challenges arising from an ageing population and the development potential of gerontechnology, a “Gerontechnology Platform” will be set up under the Fund to link up different stakeholders on the supply and demand sides and enhance synergy. The Fund had funded in 2017 a landscape study on gerontechnology and organisation of a cross-sector workshop. The study report

⁴ The relevant “Innovative Programmes” include:

- (a) the “Impact Incubator” programme by the Hong Kong Council of Social Service targeting at incubating innovative projects of different stages of development, including late prototype, start-up and scale-up projects;
- (b) the “Good Seed” programme by the PolyU Technology and Consultancy Co Ltd targeting at incubating prototype projects designed and implemented by students and graduates of local and overseas higher education institutions;
- (c) the “Innovator Farm” programme by the Fullness Social Enterprises Society targeting at incubating prototype and start-up projects designed and implemented by youth aged 15 to 25; and
- (d) the “BEHub” programme by the Society of Rehabilitation and Crime Prevention, Hong Kong targeting at incubating prototype and start-up projects designed and implemented by marginalised people (including rehabilitated persons, drug abusers, people of diverse race, youth-at-risks, people with disabilities and persons in recovery, etc.) and general public catering for the needs of marginalised people.

summarised major difficulties faced by the gerontechnology sector including insufficient collaboration among stakeholders, difficulty in localising overseas successful products, lack of testing platform for gerontechnology products, etc. Stakeholders from different sectors were of the view that the Fund should consider establishing a “Gerontechnology Platform” that would link up different stakeholders to foster the development and application of gerontechnology in Hong Kong as a means to enhancing the quality of life, independence and self-reliance of the elderly as well as providing support to their families, caregivers, healthcare staff and institutions.

19. Following an open invitation exercise to invite proposals, the Fund has appointed an intermediary⁵ in end 2020 to design, develop and operate the platform. Being the second flagship project of the Fund, the platform will comprise four basic functionalities, namely (i) knowledge hub; (ii) network and capacity building; (iii) consultancy, localisation and testing support for gerontechnology products; and (iv) impact assessment. The project has commenced in January 2021 and will last for three years. The Fund will oversee and support the intermediary to take forward the project, ensuring that the four basic functionalities will be rolled out on schedule to benefit stakeholders of different sectors and people from all walks of life.

New Funding Model: “Pay-for-Success”

20. In recent years, the Fund has been exploring new funding models and piloting “Pay-for-Success” (“PFS”) (also known as “Social Impact Bond”), an innovative financing model based on public-private partnership and engaging investors in risk-sharing and funding innovative social services under performance-based contractual arrangements. The investors will pay up-front the costs for implementing the project and the Fund will repay the investors such costs, possibly with financial returns, if the expected social outcomes can be achieved by the service providers. The first PFS project⁶ has commenced in September last year. The Fund will continue to promote the development of the

⁵ A collaborative coalition led by the Hong Kong Council of Social Service and comprising nine other organisations (Global Centre for Modern Ageing Ltd; Haven of Hope Christian Service; Hong Kong Productivity Council; Hong Kong Science and Technology Parks Corporation; Jockey Club Rehabilitation Engineering Centre, The Hong Kong Polytechnic University; Logistics and Supply Chain MultiTech R&D Centre Limited; Marsh (Hong Kong) Ltd; Our Hong Kong Foundation Ltd; and School of Nursing, The University of Hong Kong).

⁶ The project seeks to help non-Chinese speaking (NCS) kindergarten students improve their Chinese proficiency and learning motivation, enhance kindergarten teachers' capability of teaching NCS students Chinese, and thereby relieve the poverty and social exclusion issues of NCS students in the long run.

PFS model and explore the feasibility of other new funding models⁷ so as to bring in more private investment to fund innovative social projects.

“Capacity Building” and “Research” Projects

21. The Fund will continue to promote and support “Capacity Building” and “Research” projects that are conducive to the development of the social innovation ecosystem. In addition, the Fund will continue to explore issues for which social impact can be created through social innovation and initiate new flagship projects to address the issues as needed.

“Enhanced Social Innovation Co-working Space Subsidy Scheme”

22. In 2018, the Fund launched a “Social Innovation Co-working Space Subsidy Scheme” (“Scheme”) to provide its funded social entrepreneurs and ventures with subsidies for leasing desks or offices in co-working spaces with supporting services⁸ to carry out their social businesses and facilitate co-working, co-making and co-creation. The Scheme was run as a pilot for two years until April 2020. The Fund has reviewed the operation and outcome of the Scheme and launched an “Enhanced Social Innovation Co-working Space Subsidy Scheme” (“Enhanced Scheme”) in November last year. The Enhanced Scheme continue to adopt a “money-follows-user” approach⁹, under which successful applicants can lease desks/offices or co-lease offices with not more than two other successful applicants in the co-working spaces registered under the Scheme.

Evaluation and Publicity

23. Following the completion of the evaluation study conducted by the HKU last year, we have issued an open invitation to invite interested organisations to conduct the second round of evaluation to assess the performance of the Fund from July 2020 to end 2023.

⁷ For example, loan, loan guarantee and equity investment, etc.

⁸ For example, entrepreneurial consultancy services, business matching, professional services such as legal and accountancy services, media promotion and publicity services, etc.

⁹ Each successful applicant will receive subsidy of up to \$6,000 per month for an aggregate period of not more than 36 months, and up to \$144,000 for the whole subsidy period.

24. The Fund has all along been communicating with the different sectors and publicising information about the Fund to members of the public via different publicity events and platforms¹⁰. The Fund will continue its promotional and publicity work to enhance public awareness and understanding of social innovation and promote their extensive participation.

Exploration and Implementation of New Initiatives

25. Subject to the approval of the proposed funding injection, the Task Force will further discuss and work out future specific initiatives of the Fund. Initial ideas being explored include:

- (a) appointment of intermediaries to run social innovation programmes under “Capacity Building” and “Research” and fund relevant projects so as to enhance the capacity of the whole sector, facilitate cross-sector collaboration and thereby facilitate the further development of the social innovation ecosystem;
- (b) organisation of the third “Shared Value” forum and related activities¹¹ to promote the concept of “Shared Value” to the business sector and encourage corporations to make use of their resources and skill sets to launch innovative solutions which can address the needs of the society while advancing their businesses; and
- (c) further exploration of innovative models¹² to address the ageing population and engagement of relevant stakeholders to explore the potential and feasibility of adoption in Hong Kong.

¹⁰ Up to end November 2020, the Fund has participated in more than 200 publicity events and generated about 1 100 media reports featuring the Fund’s initiatives and the latest development in social innovation, including television and radio stations, online platforms, newspaper, magazines as well as short films shown on outdoor media.

¹¹ To encourage corporations to launch innovative solutions, the Fund had organised two “Shared Value” forums in 2015 and 2017 respectively. Around 390 leaders from corporations, the civil society and government joined the forums to discuss how “Shared Value” could be adopted in Hong Kong. Site visits, workshops and consultancy sessions had also been organised to help interested corporations formulate relevant business plans.

¹² For example, an overseas emerging model of “assisted living” which integrates the elements of housing, personalised care and community support to cater for ageing-in-place.

Financial Implications

26. Initial funding estimates of the Fund in terms of commitment from 2021-22 to 2025-26 are set out in the table¹³ below:

Estimated Funding Requirement (\$ million)					
2021-22	2022-23	2023-24	2024-25	2025-26	Total
176	145	60	111	8	500

Sufficient funds will be provided in the Appropriation Bills of the relevant financial years for injecting into the Fund. All work of the Fund will be catered for by the existing manpower of the EffO and no extra costs will be incurred.

Advice Sought

27. Members are invited to comment on the above funding injection proposal.

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¹³ The figures in the table are for reference only. Actual funding needs in each year will be subject to adjustment depending on the progress of the ongoing and future initiatives of the Fund, the number of funding applications and amount of funding to be approved, etc.

**Terms of Reference of
the “Social Innovation and Entrepreneurship Development Fund”
Task Force**

- (1) Formulate strategies and arrangements for the Fund to drive social innovation and entrepreneurship;
- (2) Advise on fund allocation so that it is directed to achieve the objective of the Fund;
- (3) Take reference of existing models to refine and/or propose appropriate approaches or mechanisms for managing the use of the Fund;
- (4) Nurture and widen the exposure of the local social innovation sector by organising events and activities for the sector to understand and learn from the models, approaches and practices of places outside Hong Kong;
- (5) Evaluate the effects of the Fund in advancing its objective;
- (6) Enhance and build new relationships with other organisations and parties active in the field in order to develop understanding and capacity;
- (7) Maintain close liaison with and provide mutual support to other Task Forces/Working Groups under the Commission on Poverty (CoP), and report to the CoP on its work plans and progress as and when appropriate; and
- (8) Render support for CoP to prepare for the annual CoP Summit for reporting the work progress of the CoP and engaging the public and various sectors in the community to take forward poverty alleviation work.

**Breakdown of Projects Funded by
the “Social Innovation and Entrepreneurship Development Fund”
(As at end November 2020)**

By Funding Priorities

Funding Priorities	Number of Projects
“Innovative Programme”	210
“Capacity Building”	11
“Research”	31
Total:	252

By Service Nature

Service Nature	Number of Projects	Service Nature	Number of Projects
Healthcare	49	Job Training and Opportunities	40
Food	19	Education and Learning	63
Living	22	Community Participation	28
Transport	10	Others	21

By Major Beneficiaries

	Number of Projects	Estimated Number of Beneficiaries
(1) Major Beneficiaries		
Children and Youth	66	25 428
Persons with Disabilities	46	34 284
Low-income Families	33	41 276 and 1 000 households
Elderly	59	16 045
People of Diverse Race	21	17 693
Others	19	120 059
(2) Participants	5	
(3) Not Applicable	3	
TOTAL	252	254 785 and 1 000 households

**Examples of Projects Funded by
the “Social Innovation and Entrepreneurship Development Fund”**

(1) Projects Funded under “Innovative Programmes”

Service Nature	Major Beneficiaries	Project Name (Grantee)	Project Summary	Project Duration (Status)	Approved Funding Amount (HK\$)
Healthcare	Elderly	Deployment of Stroke Rehab Robots in Communities (Zunosaki Ltd)	Developing an upper limb robotic exo-skeleton system to strengthen the results of rehabilitation training of stroke patients.	1 year & 9 months (Completed)	489,000
Food	Low-income Families	Co-cooking Hong Kong (Community Development Enhancement Fund Ltd)	Setting up a co-cooking workspace and recruiting and training grassroots women for food production. Participants can use their cooking talent to earn extra income through large-scale food production. Besides, co-cooking workspace would be rented and food production trainings provided to non-governmental organisations so as to benefit a wider population of the low-income group.	3 years (Receiving support)	3,594,679
Living	Elderly	Longevity Design House (Longevity Design House Ltd)	Promoting “ageing-in-place” through utilising unwanted construction materials to provide affordable minor maintenance service for singleton elders in collaboration with the	2 years & 9 months (Receiving Support)	985,250

Service Nature	Major Beneficiaries	Project Name (Grantee)	Project Summary	Project Duration (Status)	Approved Funding Amount (HK\$)
			District Councils of Tsuen Wan, Kwai Tsing, Eastern District and North District.		
Transport	Persons with Disabilities	Barrier Free Travel Total Solution (Free Guider Ltd)	Developing a mobile app to provide information on barrier-free access relating to restaurants, facilities and events for persons with disabilities (PWDs). Apart from travel routes, rating on the barrier-free level and suggestions in respect of related services such as transportation and support services would be given. The aim is to help PWDs travel with more confidence and convenience.	3 years (Receiving Support)	494,284
Job Training and Opportunities	Persons with Disabilities	DKHK Food and Beverage Hiring and Training Programme (Project Dignity (Hong Kong) Co Ltd)	Recruiting a mix of PWDs and persons from groups vulnerable to social exclusion, such as the physically disabled, persons with mental health issues, autistic or mentally retarded persons, single mothers, etc. and providing them with a series of structured and practical training. Depending on their abilities, the trained beneficiaries would be hired and provided with specially-designed assistive tools to work in the food centre set up by the project team.	1 year (Receiving Support)	499,500

Service Nature	Major Beneficiaries	Project Name (Grantee)	Project Summary	Project Duration (Status)	Approved Funding Amount (HK\$)
Education and Learning	Children and Youth	Teach For Hong Kong Global Vision Fellowship Program (Teach For Hong Kong Foundation Ltd)	Recruiting promising graduates with an overseas/multicultural background to serve as full-time teachers at primary/secondary schools serving underprivileged students. Professional training will be provided to the graduates for delivering in-class subject lessons, predominantly in English, and lead English-focused extracurricular activities so as to address the issue of lower English proficiency and lack of global exposure of the underprivileged students.	3 years (Receiving Support)	3,291,343
Community Participation	People of Diverse Race	WEDO GLOBAL Multicultural Programme (Sham Shui Po & Yau Tsim Mong districts) (WEDO GLOBAL)	Enhancing the confidence and capabilities of youngsters of diverse race for effective social integration through the design and delivery of district-based programmes.	3 years (Completed)	498,292

(2) Projects Funded under “Capacity Building”

Service Nature	Major Beneficiaries	Project Name (Grantee)	Project Summary	Project Duration (Status)	Approved Funding Amount (HK\$)
Living	Low-income Families	Community Housing Movement (The Hong Kong Council of Social Service)	Establishing and operating a collaborative platform to bring in the joint efforts of private and public developers, professional bodies, social welfare organisations, etc. to solicit idle housing resources and provide affordable and decent transitional social housing to the grassroots households in need.	3 years (Receiving Support)	5,763,941
Education and Learning	Others	Social Entrepreneurship School Education Programme (Fullness Social Enterprises Society)	Enriching the understanding of secondary students on social innovation and entrepreneurship as sustainable solutions to social problems through organising activities such as workshops, training camps, competitions, etc.	2 years & 4 months (Completed)	4,000,000
Others	Elderly	Golden Age Fellows 2019 (Golden Age Foundation Ltd)	Engaging and training golden agers (generally referred to people aged 45 or above) with different education and economic background to become the new power of social innovation, and inspiring them to develop innovative ideas to address social problems through a series of seminars, workshops, site visits, experiential learning sessions, self-directed sessions, job shadowing and coaching sessions.	1 year & 8 months (Receiving Support)	1,755,000

(3) Projects Funded under “Research”

Service Nature	Major Beneficiaries	Project Name (Grantee)	Project Summary	Project Duration (Status)	Approved Funding Amount (HK\$)
Others	Others	Business for Good: Understanding the Motivations for Business to Create Shared Value (Hong Kong Social Entrepreneurship Forum Ltd)	Identifying the push and pull factors for businesses to transform from “profit maximisation” to “business for good” through adopting “Shared Value”, creating the community demand for “business for good”, and recommending concrete steps to foster the development of “business for good” amongst local businesses.	1 year & 5 months (Receiving Support)	1,937,250
Others	Elderly	Landscape Study on Gerontechnology and Innovation in Hong Kong (The Hong Kong Council of Social Service)	Collecting the views of the stakeholders of the gerontechnology sector, enhancing their understanding of the landscape of gerontechnology, stimulating discussions as to how to make use of innovation and technology to meet the current and future demand for elderly care, and encouraging the stakeholders to tap the market opportunities.	5 months (Completed)	690,350

Service Nature	Major Beneficiaries	Project Name (Grantee)	Project Summary	Project Duration (Status)	Approved Funding Amount (HK\$)
Education and Learning	Children and Youth	Robot Drama Therapy for Children with Autism Spectrum Disorder (The Chinese University of Hong Kong)	Providing early interventions through robot drama therapy to help autistic children enhance their social and learning skills. Interactive dramas of three stories about social competence would be designed.	2 years & 3 months (Completed)	396,000
Healthcare	Persons with Disabilities	Sign Language Fundamental Medical Knowledge Databank (The Chinese University of Hong Kong)	Setting up an online databank of 100 descriptions of basic medical concepts in sign language videos and Chinese written explanations. Apart from allowing the hearing impaired to gain access to health-related information, the project enables them to select the best descriptions of their illness from the databank when consulting the doctor and hence receive more accurate diagnosis, prescription and treatment.	2 years & 3 months (Completed)	398,560

**Existing Funding Commitment of
the “Social Innovation and Entrepreneurship Development Fund”
(From August 2014 to November 2020)**

Areas of Funding	Initiatives	Funding Commitment (\$ million)
(1) “Innovative Programmes”	(a) Intermediary Programmes	235
	(b) “Pay-for-Success” Initiatives	34
	(c) Other Initiatives	4
(2) “Capacity Building”	(a) Intermediary Programmes	20
	(b) “Food Support Flagship Project”	33
	(c) “Gerontechnology Flagship Project”	49
	(d) “Social Innovation Co-working Space Subsidy Scheme”	5
	(e) “Shared Value” Initiatives	6
	(f) Promotion and Publicity	15
	(g) Other Initiatives	26
(3) “Research”	Research Projects	22
(4) Others	Administrative and Other Supporting Services ¹	8
Total:		457

¹ Including expenses incurred for maintenance and enhancement of the Fund’s information technology system, legal and business consultancy services.