

**L.N. 156 of 2020**

**Cross-boundary Movement of Physical Currency and  
Bearer Negotiable Instruments Ordinance (Amendment  
of Schedule 1) Notice 2020**

(Made by the Commissioner of Customs and Excise under section  
33(1) of the Cross-boundary Movement of Physical Currency and  
Bearer Negotiable Instruments Ordinance (Cap. 629))

**1. Commencement**

This Notice comes into operation on 26 August 2020.

**2. Cross-boundary Movement of Physical Currency and Bearer  
Negotiable Instruments Ordinance amended**

The Cross-boundary Movement of Physical Currency and  
Bearer Negotiable Instruments Ordinance (Cap. 629) is  
amended as set out in section 3.

**3. Schedule 1 amended (specified control points)**

Schedule 1—

**Add**

“16. Heung Yuen Wai Boundary Control Point”.

Hermes TANG  
Commissioner of Customs and  
Excise

18 August 2020

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## Explanatory Note

The Cross-boundary Movement of Physical Currency and Bearer Negotiable Instruments Ordinance (Cap. 629) (*Ordinance*) establishes a declaration and disclosure system to detect the cross-boundary movement of large quantities of physical currency and bearer negotiable instruments (*CBNIs*) into or out of Hong Kong, in order to implement Recommendation 32 of the Financial Action Task Force.

2. Section 4 of the Ordinance requires a declaration to be made for CBNIs in the possession of a person arriving at a specified control point (i.e. a place specified in Schedule 1 to the Ordinance) from a place outside Hong Kong, if the total value of the CBNIs is more than the amount specified in Schedule 4 to the Ordinance (i.e. \$120,000).
3. This Notice adds Heung Yuen Wai Boundary Control Point to Schedule 1 to the Ordinance.