

## **Loans Ordinance**

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### **Resolution**

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(Under section 3(1) of the Loans Ordinance (Cap. 61))

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**Resolved that—**

- (a) the Government be approved to borrow from any person from time to time for the purposes of the Bond Fund established by the Resolution passed on 8 July 2009 (Cap. 61 sub. leg. S) sums not exceeding in total \$300 billion or equivalent, being the maximum amount of all sums borrowed under this paragraph that may be outstanding by way of principal at any time;
- (b) sums borrowed under paragraph (a) are to be credited to the Bond Fund; and
- (c) this Resolution is to replace the Resolution passed on 22 May 2013 (Cap. 61 sub. leg. E).