

香港特別行政區政府  
財經事務及庫務局  
財經事務科  
香港金鐘道六十六號  
金鐘道政府合署十五樓



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FINANCIAL SERVICES BRANCH  
FINANCIAL SERVICES AND  
THE TREASURY BUREAU  
GOVERNMENT OF THE HONG KONG  
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**By email (mkylam@legco.gov.hk)**

1 June 2022

Legal Service Division  
(Attn.: Mr Mark LAM)  
Legislative Council Secretariat  
Legislative Council Complex  
1 Legislative Council Road  
Central, Hong Kong

Dear Mr Lam,

**Professional Accountants (Amendment) Bill 2022**

I refer to your letter dated 30 May 2022 seeking clarification on the Professional Accountants (Amendment) Bill 2022 (“the Bill”). The Administration’s response is as follows.

2. The Bill will amend section 13 of the Professional Accountants Ordinance (Cap. 50) (“PAO”). The new section 13(3) provides that “each candidate who is an eligible past Vice-President (if any) is deemed to have been elected and becomes an elected member at the conclusion of the election AGM”. The new section 13(2) also provides that subject to subsection (3), elected members are to be elected from certified public accountants (“CPA”) who become candidates as described in section 2 of the new Schedule 1 to the PAO. Section 2 of Schedule 1 provides that a CPA only becomes a candidate for election as an elected member of the Council if he/she is nominated by one CPA as proposer, and nine other CPAs and two members of the Advisory Committee to the Accounting and Financial Reporting Council as seconders. In other words, a person who is considered an eligible past Vice-President under the new section 13(6) of the PAO is still required to fulfil the nomination requirements to become a candidate pursuant to section 2 of Schedule 1 before he/she can be deemed as an elected member of the new term of the Council under the new section 13(3).

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Eric Lee'.

( Eric LEE )

for Secretary for Financial Services and the Treasury

c.c.

Clerk to Bills Committee  
Department of Justice

(Attn: Ms Connie SZETO)  
(Attn: Ms Blondie POON)  
Mr Timothy NG)