

(Translation)

**Hon Sunny TAN's motion on
“Formulating a comprehensive blueprint for industries
to promote the industrial development of Hong Kong”**

Wording of the Motion

That as Hong Kong industries have been giving impetus to the economic boom in Hong Kong since 1960s and 1970s, and have been one of the key pillars for the economic development of Hong Kong, various trades enjoy a prominent status in the world, and ‘Made in Hong Kong’ products have gained considerable international recognition and support over the years; with the rapid development of industries and technologies around the world, the integrated development of industries and innovation and technology (‘I&T’) has become a dominant global trend, and a number of regions, countries or cities have adopted proactive and aggressive strategies, formulated comprehensive and long-term blueprints for industrial development, as well as enhanced their tax policies and business environment, with a view to seizing a share of the global market; given that the National 14th Five-Year Plan has brought golden development opportunities to Hong Kong industries, and the country has positioned Hong Kong as an international I&T hub in the Guangdong-Hong Kong-Macao Greater Bay Area (‘GBA’), there are absolutely good prospects for Hong Kong industries; the SAR Government must seize the opportunities to facilitate the integration of research and development (‘R&D’) with industrial technologies, expedite the building up of a talent pool and the promotion of cooperation among the Government, industry, academia and research sectors to commercialize R&D results, promote the active participation of traditional and emerging industries in the development of GBA, Qianhai, the Association of Southeast Asian Nations and the Belt and Road Initiative, thereby integrating into the national development, making contributions towards the country’s ‘domestic and international dual circulation’, ushering in a new era for Hong Kong industries, and changing the perception that ‘industries are declining’; the 2021 Policy Address has put forth the reorganization of the government structure, proposing to rename the Innovation and Technology Bureau as the Innovation, Technology and Industry Bureau; in this connection, this Council urges the new Innovation, Technology and Industry Bureau to introduce a series of policy measures to promote the industrial development of Hong Kong, including:

- (1) formulating a comprehensive and forward-looking blueprint for industrial development to promote the industrial development of Hong

Kong and proactively integrate into the national development from a holistic perspective;

- (2) enhancing various funding schemes for industries and I&T, as well as the relevant policies on land, talent, taxation, laws and regulations, etc., and actively promoting and supporting upstream, midstream and downstream industries, including the development of R&D, application as well as manufacturing and production service;
- (3) enhancing the re-industrialization policy to support, in addition to emerging industries adopting smart production, the regional industry chain of traditional industries for re-industrialization;
- (4) strengthening the support for Hong Kong-invested enterprises' R&D and production activities outside Hong Kong, continuing to remove various policy restrictions of 'money cannot cross the river' and 'money cannot cross the boundary', so as to enhance competitiveness in respect of their development in the industry chain in Asia;
- (5) further fine-tuning the definition and connotation of 'Made in Hong Kong', which should widely cover products with R&D, design, and/or product management by Hong Kong-invested manufacturing enterprises, and contain a wide range of 'Made by Hong Kong' products originating from the wisdom and craftsmanship of Hong Kong;
- (6) stepping up efforts in supporting and promoting local designs and brands, enhancing the status of 'Made in Hong Kong', and promoting 'Made in Hong Kong' in the Mainland and international markets;
- (7) further enhancing the measures on export credit insurance to promote Hong Kong enterprises' proactive integration into the national development; and
- (8) actively promoting a more active role for Hong Kong in 'GBA standards', formulating, in collaboration with GBA, standards that are suitable for promotion internationally, building GBA into a 'standards formulation and management centre' in the Asia-Pacific region, and establishing systems for mutual recognition and coordination in testing standards, trademark registration and protection of intellectual property rights for Guangdong, Hong Kong and Macao.