

(Translation)

**Hon Jeffrey LAM's motion on
“Strengthening and consolidating Hong Kong's status as an international
financial centre and enhancing its competitiveness”**

Wording of the Motion

That this Council urges the SAR Government to formulate specific policies and measures to strengthen and consolidate Hong Kong's status as an international financial centre and enhance its overall competitiveness, with a view to capitalizing on Hong Kong's strengths to serve the country's needs; the proposals include:

- (1) facilitating a business-friendly environment to properly address the business needs amid the epidemic;
- (2) reviewing the current tax regime, including considering the formulation of a more competitive tax regime to attract talents, enterprises and capital to establish a presence in Hong Kong;
- (3) reviewing the talent policy to retain and attract talents in various sectors; and
- (4) expeditiously discussing quarantine-free travel arrangements with the Mainland, and, when the epidemic eases further, relaxing the quarantine arrangements for overseas arrivals in a timely manner, with a view to restoring Hong Kong's connection with the Mainland and international markets as soon as possible.