

立法會
Legislative Council

LC Paper No. CB(1)88/2022
(These minutes have been cleared
with the Chairman)

Ref : CB1/PL/FA

Panel on Financial Affairs

**Minutes of meeting held on
Tuesday, 25 January 2022, at 10:30 am
in Conference Room 3 of the Legislative Council Complex**

- Members present** : Dr Hon WONG Yuen-shan (Deputy Chairman)
Hon Starry LEE Wai-king, SBS, JP
Hon CHAN Kin-por, GBS, JP
Hon CHAN Chun-ying, JP
Hon Robert LEE Wai-wang
Dr Hon Johnny NG Kit-chong, MH
Prof Hon Nelson LAM Chi-yuen, JP
Hon LAM San-keung, JP
Hon Duncan CHIU
Hon Rock CHEN Chung-nin, SBS, JP
Hon CHAN Pui-leung
Hon Sunny TAN
Hon Kennedy WONG Ying-ho, BBS, JP
Hon Edmund WONG Chun-sek
Hon TANG Ka-piu, BBS, JP
Hon Louis LOONG Hon-biu
Dr Hon TAN Yueheng, JP
- Members absent** : Hon Jeffrey LAM Kin-fung, GBS, JP (Chairman)
Hon Tommy CHEUNG Yu-yan, GBS, JP
Hon Mrs Regina IP LAU Suk-ye, GBM, GBS, JP
- Member attending** : Hon Holden CHOW Ho-ding

Clerk in attendance : Ms Connie SZETO
Chief Council Secretary (1)4

Staff in attendance : Mr Matthew LOO
Assistant Secretary General 4

Miss Tania TANG
Senior Council Secretary (1)2

Miss Sharon LO
Senior Council Secretary (1)9

Ms Alice CHEUNG
Senior Legislative Assistant (1)1

Miss Winnie CHENG
Senior Legislative Assistant (4)1

Ms Christina SHIU
Legislative Assistant (1)2

Ms Sharon CHAN
Legislative Assistant (1)4

Ms Christy YAU
Legislative Assistant (1)8

Ms Vivian CHAN
Clerical Assistant (1)4

Action

(Index of proceedings of the meeting is attached at the **Appendix**.)

I Election of Chairman and Deputy Chairman

Election of Chairman

Ms Starry LEE, the member present who had the highest precedence, presided over the election of the Chairman. Ms LEE invited members to note that only one valid nomination for the office of Chairman had been received by the

Action

close of the nomination period. As Mr Jeffrey LAM Kin-fung, the nominee, fulfilled the conditions set out in Rule 77(6) and (7) of the Rules of Procedure (“RoP”), Ms LEE, in accordance with paragraph 8(a) of Appendix IV to the House Rules (“HR”), declared Mr Jeffrey LAM Kin-fung elected as the Chairman of the Panel for the 2022 session.

Election of Deputy Chairman

2. Ms Starry LEE invited members to note that only one valid nomination for the office of Deputy Chairman had been received by the close of the nomination period. As Dr WONG Yuen-shan, the nominee, fulfilled the conditions set out in RoP 77(6) and (7), Ms LEE, in accordance with paragraph 8(b) of Appendix IV to HR, declared Dr WONG Yuen-shan elected as the Deputy Chairman of the Panel for the 2022 session. The Deputy Chairman then took the chair.

II Schedule of meetings for the 2022 session

3. Members agreed to hold regular meetings on the first Monday of each month from 9:30 am to 12:30 pm except in May 2022 in which the meeting date had to be re-scheduled due to clash with public holiday.

(Post-meeting note: The Chairman decided that the regular Panel meeting in March 2022 be rescheduled to Monday, 14 March 2022, as a number of members would be attending meetings in the Mainland in early March 2022. The updated schedule of regular meetings of the Panel for the 2022 session between February and July 2022 was issued to members vide LC Paper No. CB(1)20/2022 on 25 January 2022.)

III Items for discussion at the next meeting

Policy briefing-cum-meeting on 7 February 2022

4. Members agreed to hold the next regular meeting of the Panel on Monday, 7 February 2022 at 9:00 am to receive a briefing by the Secretary for Financial Services and the Treasury on the relevant policy initiatives in the Chief Executive’s 2021 Policy Address, and discuss the following items proposed by the Administration:

- (a) Anti-Money Laundering and Counter-Terrorist Financing (Amendment) Bill 2022;

Action

- (b) briefing on the work of the Hong Kong Monetary Authority; and
- (c) budget of the Securities and Futures Commission (“SFC”) for the financial year 2022-2023.

Discussion items suggested by members

5. Members suggested the following subjects for discussion at future meetings:

- (a) Tackling financial fraud;
- (b) Regulation of qualifying deferred annuity policies;
- (c) Developing Hong Kong into a regional carbon trading centre;
- (d) progress in implementing the enhanced regulatory regime for the accounting profession;
- (e) latest development in the Hong Kong listing regimes; and
- (f) latest development of the eMPF Platform.

6. Pointing out that there would be some seven bills under the Financial Services and the Treasury Bureau to be introduced into the Legislative Council in the 2022 session, members requested the Administration to consult the Panel on the legislative proposals concerned as early as possible.

IV Any other business

7. There being no other business, the meeting ended at 10:41 am.

**Proceedings of the meeting of the Panel on Financial Affairs
on Tuesday, 25 January 2022, at 10:30 am
in Conference Room 3 of the Legislative Council Complex**

| Time Marker | Speaker | Subject(s) | Action Required |
|---|--|---|------------------------|
| Agenda item I — Election of Chairman and Deputy Chairman | | | |
| 000335 – 000557 | Ms Starry LEE | Election of Chairman and Deputy Chairman | |
| Agenda item II — Schedule of meetings for the 2022 session | | | |
| 000558 – 000656 | Dr WONG Yuen-shan ("Deputy Chairman") | Schedule of regular meetings between February and July 2022 | |
| Agenda item III — Items for discussion at the next meeting | | | |
| 000657 – 000849 | Deputy Chairman | Policy briefing-cum-meeting on 7 February 2022 | |
| 000850 – 000952 | Deputy Chairman Mr Kennedy WONG | Meeting arrangement for the regular meeting in March 2022 | |
| 000953 – 001054 | Deputy Chairman Mr CHAN Chun-ying | Consultation with the Panel on legislative proposals | |
| 001055 – 001200 | Deputy Chairman Mr TANG Ka-piu | Suggestion of discussing measures and enforcement actions in tackling financial fraud and regulation of qualifying deferred annuity policies | |
| 001201 – 001309 | Deputy Chairman Mr Holden CHOW | Suggestion of discussing issues relating to developing Hong Kong into a regional carbon trading centre | |
| 001310 – 001405 | Deputy Chairman Mr Edmund WONG | Suggestion of discussing the progress in implementing the enhanced regulatory regime for the accounting profession and the latest development of the listing regimes in Hong Kong | |
| 001406 – 001432 | Deputy Chairman Mr CHAN Kin-por | Suggestion of discussing the latest development of the eMPF Platform | |

| Time Marker | Speaker | Subject(s) | Action Required |
|--|-----------------|---|------------------------|
| 001433 – 001506 | Deputy Chairman | Work plan meeting with the Administration | |
| Agenda item IV — Any other business | | | |
| 001507 – 001513 | Deputy Chairman | Closing remarks | |

Council Business Division 1
Legislative Council Secretariat
16 February 2022