
Money Lenders Ordinance

Resolution

(Under sections 24 and 25 of the Money Lenders Ordinance (Cap. 163))

Resolved that, with effect from 30 December 2022, the Money Lenders Ordinance (Cap. 163) be amended as set out in the Schedule.

Schedule

Amendments to Money Lenders Ordinance

1. **Section 24 amended (prohibition of excessive interest rates)**
Section 24(1)—
Repeal
“60”
Substitute
“48”.
2. **Section 25 amended (reopening of certain transactions)**
Section 25(3)—
Repeal
“48”
Substitute
“36”.