

**L.N. 1 of 2023**

**Exemption from Profits Tax (Shenzhen Municipal  
People's Government Debt Instrument) Order (Repeal)  
Order**

(Made by the Chief Executive in Council under section 87 of the  
Inland Revenue Ordinance (Cap. 112))

**1. Commencement**

This Order comes into operation on 31 March 2023.

**2. Repeal**

The Exemption from Profits Tax (Shenzhen Municipal People's  
Government Debt Instrument) Order (Cap. 112 sub. leg. DP) is  
repealed.

Carmen KONG  
Clerk to the Executive Council

COUNCIL CHAMBER

10 January 2023

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Exemption from Profits Tax (Shenzhen Municipal People's Government Debt  
Instrument) Order (Repeal) Order

Explanatory Note  
Paragraph 1

L.N. 1 of 2023  
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**Explanatory Note**

This Order repeals the Exemption from Profits Tax (Shenzhen Municipal People's Government Debt Instrument) Order (Cap. 112 sub. leg. DP) in view of the making of the Exemption from Profits Tax (Debt Instrument Issued by Mainland Local People's Government at Any Level) Order.