

Stamp Duty (Amendment) (Residential Properties) Bill 2023

Committee Stage

Amendments to be moved by the Secretary for Housing

<u>Clause</u>	<u>Amendment Proposed</u>
4	In the proposed section 4(5C), by deleting “Subdivision 3 of Division 6A of Part IIIA” and substituting “section 29DN(5)(a) or 29DO(8)(a)”.
12	In the proposed section 29DM(1), in the definition of <i>specified charge</i> , in paragraph (a), by adding “(including such a charge that is taken to be a legal charge under section 29DP(7))” after “section 29DP(2)”.
12	In the proposed section 29DQ(3), in the definition of <i>specified period</i> , by deleting “this Subdivision” and substituting “section 29DN(5)(a) or 29DO(8)(a)”.
12	By deleting the proposed section 29DR(2)(a) and substituting— “(a) the sum of— (i) any outstanding principal in respect of the loan for acquiring the subject property under the acquisition mortgage concerned; (ii) any outstanding interest in respect of that loan; and (iii) any costs due under that mortgage;”.
12	In the proposed section 29DS(2), by deleting “cessation day instead of the due day for co-buyers” and substituting “last day of the period of 30 days after the cessation day (instead of the due day for co-buyers)”.
12	In the proposed section 29DV(1), by deleting “this Subdivision” and substituting “section 29DN(5)(a) or 29DO(8)(a)”.
12	By deleting the proposed section 29DW(2)(b) and substituting— “(b) the instrument’s liability to stamp duty in respect of the specified amount has been discharged.”.

- 12 In the proposed section 29DW, by adding—
- “(2A) For the purposes of subsection (2), a person is, in relation to an applicable instrument, an eligible person if—
- (a) the person is the buyer or any one of the remaining co-buyers (whichever is applicable);
 - (b) the person is a vendor or transferor from whom the buyer or co-buyers acquired the subject property under the instrument; or
 - (c) it is shown to the satisfaction of the Collector that the person otherwise has sufficient interest in making an application under that subsection in relation to the instrument.”.
- 12 By deleting the proposed section 29DW(4).
- 14 By adding—
- “(2A) First Schedule, head 1(1), Note 7—
- Repeal**
- “and 29DH”
- Substitute**
- “, 29DH and 29DV”.”.
- 14 By adding—
- “(6A) First Schedule, head 1(1A), Note 7—
- Repeal**
- “and 29DH”
- Substitute**
- “, 29DH and 29DV”.”.
- 16 In the proposed Schedule 13, in section 1, by deleting “original” and substituting “specified”.