

(Translation)

**Dr Hon CHOW Man-kong's motion on
“Adjusting the policies on the stock and property markets
to strengthen the impetus for growth”**

Wording of the Motion

That in December 2023, the Director of the Hong Kong and Macao Work Office of the Communist Party of China Central Committee and the Hong Kong and Macao Affairs Office of the State Council, Mr XIA Baolong, delivered a speech at the celebration of the 10th anniversary of the establishment of the Chinese Association of Hong Kong and Macao Studies, stressing that to love the country and Hong Kong means facing development problems head-on, working together, coming up with more ideas and solutions, having the courage to overcome difficulties and chew hard bones, taking concrete measures to boost market confidence, and adopting a multi-pronged approach to promote economic growth; given that the stock and property markets in Hong Kong are currently at a weaker stage, this Council urges the Government to introduce more proactive measures to enable the stock and property markets in Hong Kong to turn from weak to strong, so as to strengthen the impetus for economic development in Hong Kong.