

Public Finance Ordinance

Resolution

(Under section 29 of the Public Finance Ordinance (Cap. 2))

Resolved that the Resolution of the Provisional Legislative Council establishing the Land Fund (Cap. 2 sub. leg. O) be amended as set out in the Schedule.

Schedule

Amendments to Resolution of the Provisional Legislative Council Establishing Land Fund

1. Paragraph 7 amended

Paragraph 7—

Repeal

“determine.”

Substitute

“determine;”.

2. Paragraph 8 added

After paragraph 7—

Add

“8. the Financial Secretary may from time to time transfer from the Land Fund to the general revenue any amount of the cumulative investment revenue—

- (a) that is generated from the assets of the Land Fund held in a notional savings account within the fiscal reserves called the Future Fund; and
- (b) that is brought back from the Future Fund to the Land Fund.”.