

Bills Committee on Companies (Amendment) (No. 2) Bill 2024

**List of follow-up actions arising from the discussion
at the meeting on 10 February 2025**

The Administration was requested to:

- (a) in respect of the proposed new section 820C(3) of the Companies Ordinance (Cap. 622) (clause 68 of the Bill), consider whether it is necessary to provide in the clause that the Registrar of Companies may refuse the registration application of a company intending to re-domicile if he/she is of the opinion that the company may endanger national security, with reference to the relevant legislation of Singapore and the relevant legislative proposal of the United Kingdom;
- (b) in respect of the proposed new section 820E(3) of Cap. 622 (clause 68 of the Bill), provide the justifications for proposing that a re-domiciled company must be deregistered in its place of incorporation within 120 days after the issuance of the certificate of re-domiciliation (“specified period”) and advise whether reference would be made to the relevant legislation of Singapore to adjust the specified period to 60 days to reduce potential legal risks; and
- (c) advise whether it would take into account members’ views to adjust upwards the proposed fees payable for a re-domiciliation application.

Council Business Divisions
Legislative Council Secretariat
11 February 2025