

(Translation)

**Prof Hon Priscilla LEUNG's motion on
“Developing the Guangdong-Hong Kong-Macao Greater Bay Area into
a world-class corporate restructuring centre”**

Wording of the Motion

That the Guangdong-Hong Kong-Macao Greater Bay Area (‘the Greater Bay Area’) possesses the advantages of ‘two systems and three jurisdictions’ which are conducive to the provision of restructuring services for corporations of countries practising civil law as well as those practising common law; Hong Kong, with its common law system being in alignment with the world, is one of the top three most-preferred seats for arbitration worldwide; in addition, with the upcoming establishment of the International Organization for Mediation (‘IOMed’) headquarters in Hong Kong and the signing of the Convention on the Establishment of IOMed in Hong Kong this year, there are now great opportunities offering good prospects for Hong Kong; in this connection, this Council urges the SAR Government to coordinate with the relevant Mainland authorities to promote collaboration among professionals with global perspectives in the three places to attract world-class corporations to the Greater Bay Area for restructuring, thereby bringing enormous business opportunities for the industrial, commercial and professional sectors; to facilitate the conduct of mediation for more international commercial disputes in Hong Kong, so as to gradually build up a mediation case database of common law commercial disputes; and to leverage the advantages of ‘one country, two systems’ and the common law system to attract capital and talent from all over the world to Hong Kong, which will further enrich the capital flow and talent pool of the HKSAR.