



**SECURITIES AND
FUTURES COMMISSION**
證券及期貨事務監察委員會

Securities and Futures Commission

Approved budget of income and expenditure

For the financial year 2025/2026

Introduction

1. The Securities and Futures Commission (SFC) submitted a detailed Budget of Income and Expenditure for the year 2025/2026 (the Budget) to the Administration for examination. Following such examination the Budget was approved by the Financial Secretary, under delegated authority from the Chief Executive, and presented by the Administration to the Finance Committee for information.
2. In accordance with Section 13(3) of the Securities and Futures Ordinance, the Budget as approved by the Financial Secretary is hereby submitted to be laid on the table of the Legislative Council.
3. With reference to the decision to freeze staff salaries for 2025/26, staff costs expenditure have been adjusted down by \$53.47 million to reflect this impact. Accordingly, total expenditure is reduced by \$53.47 million compared with the original figures presented to the Panel on Financial Affairs on 3 February 2025.

Budget of income for the year 2025/2026

Income

	<u>2025/2026</u> HK\$
Investor levy - securities	1,782,405,000
Investor levy - futures / options contracts	160,730,000
Fees and charges	246,917,000
Net investment income	158,686,000
Other income	4,935,000
Total income	<u>2,353,673,000</u>

Note : The SFC invited the Government not to request an appropriation for the annual grant from the Legislative Council for 2025/2026. The SFC's request was made without prejudice to the funding principles established when the SFC was formed and has no implications for requests for appropriations in future years.

Budget of expenditure for the year 2025/2026

Expenditure

	<u>2025/2026</u> HK\$
Staff costs*	1,744,246,000
Project costs	49,500,000
Premises	40,990,000
Information and systems services	137,685,000
General office and others	16,326,000
Learning and development	16,310,000
Professional fees and others	61,304,000
Regulatory and external activities	36,344,000
Interest expenses	89,000,000
Internship programme	11,100,000
	<hr/> 2,202,805,000
Legal related fees	38,343,000
	<hr/> 2,241,148,000
Depreciation	209,395,000
	<hr/> 2,450,543,000
Funding to external parties	88,263,000
Total expenditure	<hr/> 2,538,806,000 <hr/>

* staff costs have been revised down from \$1,797,716,000 per the original budget to \$1,744,246,000 to reflect the salary freeze.

Budget of expenditure for the year 2025/2026

Capital expenditure

	<u>2025/2026</u> HK\$
Land and building	473,300,000
Furniture and fixtures	6,000,000
Office equipment	29,865,000
Computer systems development	77,320,000
Total	586,485,000