

(Translation)

**Hon Sunny TAN's motion on
“Stimulating the vigorous development of Hong Kong's
small and medium enterprises with new quality productive forces and
actively dovetailing with the country's high-quality ‘going global’ strategy”**

Wording of the Motion

That small and medium enterprises (‘SMEs’) are an important pillar and cornerstone of Hong Kong's economy, and promoting their vigorous development is key to driving economic development; there are more than 50 million SMEs in the Mainland with strong foundations and potential for development, many of which have considerable demand for ‘internationalization’ and ‘high-quality going global’; in this connection, this Council urges the SAR Government to further deepen the implementation of the national strategy of developing ‘new quality productive forces’ to stimulate Hong Kong's SMEs to integrate innovation and technology in undergoing upgrading and transformation, and continuously enhance their international competitiveness; make better use of Hong Kong's unique advantages of having a ‘high degree of internationalization’ and being a ‘super value-adder’ to continuously strengthen the capabilities of professional services and producer service industries such as innovation and technology, finance, legal services, standard certification and supply chain management, and take the initiative to deepen collaboration and interface with relevant Mainland government agencies, trade organizations and industries to attract more Mainland enterprises (especially SMEs) to establish a presence in Hong Kong; and enable Hong Kong to play a bridging role, assisting both Hong Kong and Mainland enterprises, brands, technologies and services to ‘go global together’, thereby injecting vitality into the development of Hong Kong's SMEs, continuously enhancing Hong Kong's economic development momentum and creating new growth areas, and assisting our country in standing out in the new global development pattern and situation amidst profound changes unseen in a century.