

**L.N. 69 of 2025**

**Securities and Futures (Contracts Limits and Reportable Positions) (Amendment) Rules 2025**

(Made by the Securities and Futures Commission under section 35 of the Securities and Futures Ordinance (Cap. 571))

**1. Commencement**

These Rules come into operation on 2 July 2025.

**2. Securities and Futures (Contracts Limits and Reportable Positions) Rules amended**

The Securities and Futures (Contracts Limits and Reportable Positions) Rules (Cap. 571 sub. leg. Y) are amended as set out in sections 3 and 4.

**3. Schedule 1 amended (prescribed limit and reporting level for futures contracts)**

(1) Schedule 1, item 4—

**Repeal**

“10 000”

**Substitute**

“15 000”.

(2) Schedule 1, item 5—

**Repeal**

“12 000”

**Substitute**

“25 000”.

(3) Schedule 1, item 21—

Section 4

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**Repeal**

“21 000”

**Substitute**

“30 000”.

**4. Schedule 2 amended (prescribed limit and reporting level for stock options contracts)**

(1) Schedule 2, item 1—

**Repeal**

“expiry months”

**Substitute**

“expiries”.

(2) Schedule 2, item 1—

**Repeal**

“expiry month”

**Substitute**

“expiry”.

(3) Schedule 2, item 2—

**Repeal**

“expiry months”

**Substitute**

“expiries”.

(4) Schedule 2, item 2—

**Repeal**

“expiry month”

**Substitute**

“expiry”.

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Rules 2025

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B1069

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Julia LEUNG  
Chief Executive Officer,  
Securities and Futures Commission

28 April 2025

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## **Explanatory Note**

These Rules amend the Securities and Futures (Contracts Limits and Reportable Positions) Rules (Cap. 571 sub. leg. Y) (*principal Rules*) to—

- (a) increase the prescribed limits for certain futures contracts specified in Schedule 1 to the principal Rules; and
- (b) replace references to an expiry month in Schedule 2 to the principal Rules by references to expiry, so as to cover stock options contracts that are not monthly contracts.