LC Paper No. CB(1)176/2026(01)

Panel on Financial Affairs

List of outstanding items for discussion

(as at 27 February 2026)

		Proposed timing for discussion at Panel meeting
1.	**Proposals to enhance regulation of licensed money lenders**	
	The Administration will consult the Panel on the consultation conclusions and latest proposals on enhancing regulation of licensed money lenders.	April 2026
2.	**Review of financial arrangements of the 36 Funds outside Government's accounts**	
	The Financial Services and the Treasury Bureau briefed the Panel about the consolidation of financial arrangements of six seed capital funds on 7 April 2025, and advised that it would, in consultation with the relevant policy bureaux, conduct a comprehensive review of the policy objectives and financial arrangements of the remaining 36 funds outside the Government's accounts. The Administration will report to the Panel the review outcome and consult the Panel on the relevant follow-up work.	
3.	**Legislative proposal relating to enabling stamp duty arising from Renminbi ("RMB") counter stock transactions to be paid in RMB**	
	The Administration will consult the Panel on the proposal to allow stamp duty arising from RMB counter stock transactions to be calculated and paid in RMB.	April 2026

		Proposed timing for discussion at Panel meeting
4.	**Legislative proposals relating to the Risk-based Capital regime for the insurance industry**	
	The Administration will consult the Panel on legislative proposals concerning the requirements for public disclosure of information and the lowering of capital requirements for infrastructure investment, etc. under the Risk-based Capital regime for the insurance industry.	April 2026
5.	**Promoting the development of an international gold trading centre and commodities market**	
	At the meeting on 23 January 2026, Members suggested that the Administration should: (a) introduce the specific plan for developing an international gold trading centre, arrangements for gold settlement mechanisms, and how the development of the gold market could drive the development of Hong Kong's import and export trade and logistics warehousing; (b) introduce the specific plan for developing the commodities trading market, particularly the feasibility of physical delivery futures markets for precious metals and new materials, the promotion of interconnectivity with the Guangzhou Futures Exchange and other commodities markets in the Mainland, and the latest developments regarding the London Metal Exchange's approved warehouses in Hong Kong; and (c) introduce how technologies such as trade document digitalization could be applied to promote the development of international commodities trade between Hong Kong and Mainland China.	May 2026

		Proposed timing for discussion at Panel meeting
	The Administration will brief the Panel on the specific measures to promote the development of the commodities financial trading market with gold as an entry point, including clearing systems, investment products, warehousing and other services. The briefing will also cover the latest developments of Hong Kong Exchanges and Clearing Limited and other institutions in developing other commodities sectors, as well as the work progress of the Strategic Committee on Commodities.	
6.	**Amendments to banking-related legislation**	
	The Administration will brief the Panel on the proposed amendments to the Banking Ordinance (Cap. 155), the Financial Institutions (Resolution) Ordinance (Cap. 628), the Hong Kong Association of Banks Ordinance (Cap. 364) and the Hong Kong Association of Banks By-Laws (Cap. 364A).	May 2026
7.	**Enhancement of the Inland Revenue Department's information technology systems and facilities to strengthen tax compliance and filing work**	
	The Inland Revenue Department proposes to develop and enhance the electronic filing platform and support systems to meet the forthcoming regulatory and operational requirements.	May 2026
8.	**Briefing on the work of Hong Kong Monetary Authority ("HKMA")**	
	The Chief Executive and Deputy Chief Executive of HKMA will brief the Panel regularly on the work of HKMA.	May 2026

	Proposed timing for discussion at Panel meeting
9. Briefing by the Financial Secretary on Hong Kong's latest economic situation	
The Financial Secretary ("FS") will brief the Panel and all other Members of the Legislative Council ("LegCo") on macroeconomic issues.	June 2026 (to be confirmed)
10. Briefing on the work of Hong Kong Investment Corporation Limited	
At the meeting on 23 January 2026, Members suggested inviting Hong Kong Investment Corporation Limited ("HKIC") to brief the Panel on its existing work and future development direction. Members were concerned about the specific effectiveness of HKIC's investment projects, investment amounts and rates of return. HKIC will brief the Panel on its existing work and future development direction.	June 2026
11. Proposed regulatory regimes for service providers of virtual asset dealing, custody, advisory and management	
At the meeting on 23 January 2026, Members suggested that the Administration and relevant regulators should: (a) introduce the latest developments in digital assets and their regulation, including the development and regulation of the stablecoin market after the issuance of fiat-referenced stablecoin issuer licences in the first half of 2026; (b) report on the legislative progress of the regulatory regimes for digital asset dealing and custodian service providers; and	June 2026

	Proposed timing for discussion at Panel meeting
(c) introduce how Hong Kong can leverage the advantages of "one country, two systems" to conduct technology development related to cryptocurrency and Web3, as well as the roadmap for integrating real-world asset tokenization with fintech.	
The Administration will brief the Panel on the proposed regulatory regimes for service providers of virtual asset dealing, custody, advisory and management.	
12. Legislative proposals relating to optimizing recovery of default Mandatory Provident Fund ("MPF") contributions from employers and enhancing the regulatory functions of the Mandatory Provident Fund Schemes Authority	
The Administration will consult the Panel on the legislative proposals on optimizing recovery of default MPF contributions from employers and enhancing the regulatory functions of the Mandatory Provident Fund Schemes Authority.	June 2026 (to be confirmed)
13. Legislative proposals relating to enhancing the regime for real estate investment trusts ("REITs) and market conduct regime for listed collective investment schemes	
The Administration will consult the Panel on the legislative proposals to introduce, in relation to listed real estate investment trusts, a statutory regime for compulsory acquisition in takeover and unit buy-back and for scheme of arrangement or compromise; and to enhance certain market conduct regimes to cover listed collective investment schemes.	July 2026

	Proposed timing for discussion at Panel meeting
14. Briefing on the work of the Financial Services Development Council	
The Administration will brief the Panel on the work of the Financial Services Development Council and the Hong Kong Academy for Wealth Legacy established under it in 2025-2026, as well as its work plan for 2026-2027.	July 2026
15. Fintech development in Hong Kong	
At the meeting on 23 January 2026, Members suggested that the Administration and relevant regulatory authorities should: (a) introduce how various regulatory authorities ensure that regulatory policies can keep pace with technological developments and cover multiple emerging digital asset sectors such as digital RMB and stablecoins amid the rapid development of fintech and artificial intelligence; and (b) report on the latest developments in digital RMB and the specific work progress of Hong Kong as a cross-boundary pilot site. The Administration will brief the Panel on the latest developments and measures for fintech in Hong Kong.	July 2026
16. Briefing by the Secretary for Financial Services and the Treasury on the Chief Executive's 2026 Policy Address	
The Secretary for Financial Services and the Treasury will brief the Panel on the policies and measures under the purview of the Financial Services and the Treasury Bureau in the Chief Executive's Policy Address.	October 2026 (to be confirmed)

		Proposed timing for discussion at Panel meeting
17.	**Work briefing by the Hong Kong Monetary Authority**	
	The Chief Executive and Deputy Chief Executive of HKMA will brief the Panel regularly on the work of HKMA.	November 2026
18.	**Briefing by the Financial Secretary on Hong Kong's latest economic situation**	
	FS will brief the Panel and all other LegCo Members on macroeconomic issues.	December 2026
19.	**Consultation on the 2027-2028 Budget**	
	The FS will brief the Panel on the latest economic situation of Hong Kong and consult the Panel on the 2027-2028 Budget.	December 2026
20.	**Phase Two Proposal of MPF Full Portability**	
	The Administration will consult the Panel on the legislative proposals required for implementing the Phase Two Proposal of MPF Full Portability.	December 2026 (to be confirmed)
21.	**Development potential of the Renminbi loan market and specific plans for Belt and Road financing**	
	At the meeting on 23 January 2026, Members suggested that the Administration should: (a) introduce the development potential of the Renminbi loan market, etc.; (b) introduce specific plans for promoting Belt and Road financing; and	Fourth quarter of 2026 (to be confirmed)

Proposed timing for discussion at Panel meeting

(c) study the feasibility of relocating the operating headquarters of international financial institutions (such as the New Development Bank of BRICS countries) to Hong Kong.

The Administration briefed the Panel on 30 January 2026 on the consolidation and upgrading of Hong Kong's status as an international financial centre, as well as the long-term planning for developing Hong Kong's financial industry as an Asian international bond issuance centre.

22. Attracting new capital investors

At the meeting on 23 January 2026, Members suggested that the Administration should report to the Panel on the implementation effectiveness of the enhanced New Capital Investment Entrant Scheme, including the number of new immigrants attracted by the Scheme and the allocation and utilization of investment funds.

Fourth quarter of 2026 (to be confirmed)

23. Promoting enterprises to establish regional headquarters and corporate treasury centres in Hong Kong

At the meeting on 23 January 2026, Members suggested that the Administration should:

Fourth quarter of 2026 (to be confirmed)

(a) introduce the work progress in promoting Hong Kong as a "going global" platform for Mainland enterprises and as a regional headquarters hub;

(b) report on the effectiveness of attracting the banking sector (particularly Mainland banks) to establish regional headquarters in Hong Kong to leverage Hong Kong's advantages to explore markets in Southeast Asia and the Middle East; and

	Proposed timing for discussion at Panel meeting
(c) study providing tax incentives for enterprises establishing corporate treasury centres in Hong Kong.	
24. Enhancing the competitiveness of the securities market	
As agreed at the work plan meeting on 11 February 2026, the Administration will report to the Panel on the implementation of various measures to optimize Hong Kong's securities market and brief the Panel on the work progress of further measures to enhance the competitiveness of Hong Kong's securities market.	Fourth quarter of 2026 (to be confirmed)
25. Modernizing the trade finance ecosystem	
At the meeting on 23 January 2026, Members suggested that the Administration and relevant regulators should report to the Panel on the work progress in modernizing Hong Kong's trade finance ecosystem, including the implementation of recommendations and roadmaps in the Project CargoX Recommendation Report, enhancing the interconnectivity of freight logistics and trade data through the Commercial Data Interchange infrastructure, and the effectiveness of support for local SMEs' trade finance.	November 2026 (Note 1)
Note 1: HKMA plans to brief the Panel on the relevant developments during its regular work briefing in November 2026.	
26. Optimizing family office policies	
At the meeting on 23 January 2026, Members suggested that the Administration should:	Note 2

Proposed timing for discussion at Panel meeting

(a) report on the latest progress of measures to optimize family office-related policies, particularly in addressing family succession needs by leveraging Hong Kong's trust regime advantages to attract more family offices to Hong Kong; and

(b) study providing tax incentives to attract international organizations and talent to Hong Kong.

Note 2: The Administration plans to consult the Panel in 2 March 2026 on the legislative proposals regarding the preferential tax regimes for privately-offered funds, family-owned investment holding vehicles managed by eligible single family offices, and carried interest.

27. Policy measures for developing Hong Kong as an international financial centre and long-term development

At the meeting on 23 January 2026, Members suggested that the Administration should: Note 3

(a) introduce the long-term planning and policy measures for consolidating and upgrading Hong Kong's status as an international financial centre, including the Government's financial industry development plan, timetable and roadmap for the next decade; and

(b) introduce the plans for developing Hong Kong's financial industry as an Asian international bond issuance centre, promoting Hong Kong as an Asian international bond issuance centre, and developing cross-boundary bond repo business.

Note 3: The Administration briefed the Panel on 30 January 2026 on the consolidation and upgrading of Hong Kong's status as an international financial centre, as well as the

Proposed timing for discussion at Panel meeting

long-term planning for developing Hong Kong's financial industry as an Asian international bond issuance centre. It is therefore proposed that this item be **deleted**.

Council Business Divisions
Legislative Council Secretariat
27 February 2026