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Panel on Information Technology and Broadcasting

Meeting on 20 April 2026

Background brief on the “Digital Corporate Identity” Platform

Purpose

This paper provides background information on the “Digital Corporate Identity” (“CorpID”) Platform. It also summarizes the major views and concerns raised by Members on relevant issues.

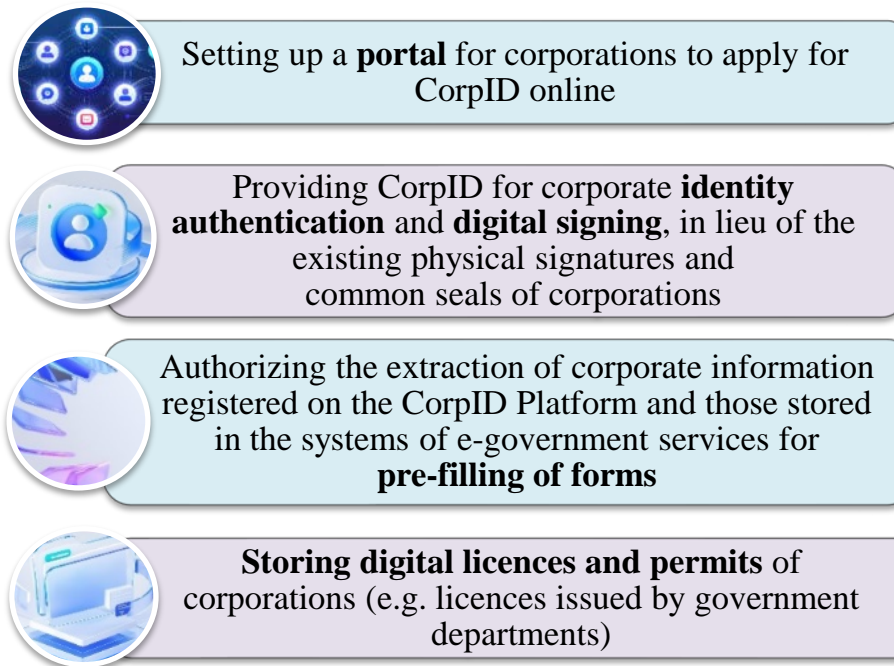
Background

2. To accelerate the digital economy development in Hong Kong through strengthening digital infrastructure and fostering digital transformation, the Financial Secretary announced in the 2024-2025 Budget that \$300 million was earmarked to develop **the CorpID Platform**.¹ The Platform will facilitate corporations to undergo **corporate identity authentication** and **digital signature verification** when using e-government services or conducting online business transactions in a secure, convenient and efficient manner, thereby simplifying the complicated procedures and **accelerating corporate digital transformation**.

Major functions

3. The **CorpID** Platform will provide CorpID and related services to Hong Kong companies established or registered under the Companies Ordinance (Cap. 622), and local businesses registered under the Business Registration Ordinance (Cap. 310). Its **functions** will cover:

¹ The proposal ([FCR\(2024-25\)17](#)) was approved by the Finance Committee on 14 June 2024.



Implementation timetable

4. The CorpID Sandbox Programme was launched at the end of 2025 for corporations and government departments interested in adopting CorpID to conduct proof-of-concept testing and develop applications. According to the Administration, the target is to **launch the CorpID Platform by the end of 2026**, with corporate-related e-government services progressively supporting the use of CorpID within 18 months thereafter. The Administration also plans to drive the integration of the CorpID Platform with “iAM Smart” in 2026 to enable corporate authorized representatives (e.g. proprietors, company directors and employees) to log into the CorpID Platform via the “iAM Smart” mobile application and operate relevant services, so as to deliver a more convenient and secure one-stop experience.

Optimized feature

5. The Administration will **launch the “AI Assistant” feature on both “iAM Smart” and the CorpID Platform** by the end of 2026, using artificial intelligence (“AI”) technology to answer users’ enquiries and provide personalized services. It will also recommend government funding schemes and other support services related to public resources for enterprises (especially small and medium enterprises), enabling these small and medium enterprises to leverage these services for business upgrades and technological enhancements.

Members' views and concerns

Leveraging the “Digital Corporate Identity” Platform to facilitate business operations

6. Members expressed concern about **how** the CorpID Platform would **facilitate business operations**, particularly in assisting financial institutions in conducting the “Know Your Customer” procedures. They considered that the CorpID Platform **should support the Commercial Data Interchange** to enable other local enterprises to access relevant data, while also **aligning with international standards** to facilitate Hong Kong enterprises to conduct transactions using digital signatures and contracts via international network platforms. Some Members suggested that departments responsible for approving various funding schemes could be given access to enterprises' past funding records via their CorpIDs, and that the CorpID Platform should be used to **promote data sharing between government departments and commercial organizations**, thereby streamlining procedures such as licence renewal applications and opening of bank accounts by enterprises.

7. The Administration advised that corporate users could perform real-time corporate identity authentication through the CorpID Platform, thereby simplifying the procedures for using the Commercial Data Interchange, which would help enterprises conduct the “Know Your Customer” procedures. Besides, the Platform was designed to allow corporate users to store their identity authentication data from other international and industry sources on it. The Administration was consulting with professional bodies, the industry and relevant departments regarding the corporate identifiers to be aligned with the Platform, and was also discussing alignment arrangements with the Global Legal Entity Identifier Foundation regarding its Legal Entity Identifier standard. Enterprises would also be encouraged to use the Platform to submit various applications and store certificates issued by different departments, which would facilitate the verification of identities and relevant data by departments or other enterprises via the Platform.

8. Members suggested that the Administration should leverage the CorpID Platform to **expedite the processing of applications for various funding schemes** for the business sector. The Administration pointed out that it would study various aspects of using CorpID, including ways to further simplify the application processes for different funding schemes by making use of the Platform. In addition, AI technology would be applied and application forms would be simplified to accelerate the approval process.

Government services covered and fees

9. Members were concerned about **the number of government services and funding schemes covered** by the CorpID Platform. Some Members suggested that the Administration should set relevant performance indicators and targets, and specify that certain documents or applications submitted to the government after a specified date must be handled through the CorpID Platform, so as to increase its utilization rate. It was also suggested that the Administration should **apply AI to the CorpID Platform to assist enterprises in identifying and applying for funding schemes and e-government services applicable to them**, thereby reducing their operating costs.

10. The Administration advised that in the first phase of its launch, the CorpID Platform was expected to integrate with various “Government-to-Business” and “Business-to-Business” e-services provided by government departments as well as public and private organizations, covering areas such as taxation, government funding schemes and finance. It was anticipated that enterprises would employ the corporate identity authentication and digital signing functions of the Platform more frequently to facilitate the verification of documents or returns. Furthermore, all corporate-related e-government services and government-related contractual services would be required to support the use of CorpID. The Administration would also introduce an “AI Assistant” to the CorpID Platform that used AI to quickly answer users’ enquiries based on their needs and data, including recommending suitable funding schemes and public service support, thereby helping enterprises reduce operating costs.

11. Members expressed concern about the future **charging scheme** for the CorpID Platform, and whether **discounts or concessionary rates would be offered at the initial stage of launching** to attract more enterprises to use it. The Administration advised that the CorpID Platform would operate under the “user pays” principle, whereby corporations would be required to pay for applying for CorpID. The details of the charges would be determined after the contracts for developing and operating the relevant systems of the Platform were awarded.

Information security

12. Members raised concerns about the information security of the CorpID Platform and enquired **whether the Platform could refuse registration to certain unscrupulous corporations or organizations**. The Administration advised that **the latest security technologies and international standards** would be **adopted for identity authentication and data encryption**. Platform data would be stored on the government

cloud platform and would not be directly connected to the Internet. Furthermore, comprehensive security risk and personal data privacy assessments and audits would be conducted during system development. Enterprises registered with the Companies Registry or holding a business registration with the Inland Revenue Department would be eligible to apply for a CorpID. The Administration took the view that if an enterprise's identity could be verified online, it would be easier to prevent the enterprise from concealing its identity to engage in illegal activities.

Publicity and promotion

13. Members were concerned about the **publicity and promotion measures to be taken** by the Administration upon the launch of the CorpID Platform to promote its use by enterprises such as securities companies. The Administration advised that it would strengthen industry publicity and promotion on the main functions of and the convenience brought by CorpID through diversified channels, including websites and social media platforms, promotional videos and industry events. The Administration also planned to organize promotional events and explore appropriate support measures jointly with relevant government departments and industry associations in order to promote the adoption of CorpID by corporations.

Relevant papers

14. A list of the relevant papers on the Legislative Council website is in the [Appendix](#).

Council Business Divisions
Legislative Council Secretariat
14 April 2026

**“Digital Corporate Identity” Platform
List of relevant papers**

Committee	Date of meeting	Paper
Panel on Information Technology and Broadcasting	13 May 2024	Agenda Item III: “Digital Corporate Identity” platform Minutes of meeting
Finance Committee	14 June 2024	Agenda Item 5: FCR(2024- 25)17 Minutes of meeting
	11 April 2025	Administration’s written replies to Members’ initial questions on the Estimates of Expenditure 2025-2026 (Reply Serial Nos.: ITIB031, 174, 225 and 235)

Council meeting	Paper
30 October 2024	Question 1 : Promoting digital corporate identity
21 January 2026	Question 2 : Promoting the in-depth application of artificial intelligence in various trades and industries