LC Paper No. CB(2) 21/98-99(03) Supplementary information for item 2 of Appendix II

Merchant Shipping (Limitation of Shipowners Liability) Ordinance (Rate of Interest) Order 1998

Calculation of the new prescribed interest rate

Month	Monthly Average Best Lending Rate (%)
November 97	9.5
December 97	9.5
January 98	9.9839
February 98	10.25
March 98	10.2339
April 98	10.00
Sum	59.4678
6-month Average	= 9.9113 (59.4678 / 6)