## CORPORATE RESCUE

Company in financial trouble. Initiation of provisional supervision procedure by directors or members if satisfied that S .168 Z purposes can be achieved. [S.168Y]

[S.168ZR and 168ZS]

Holding of "Relevant Meeting" to consider
(a) accepting/rejecting proposal
(b) extending the moratorium to beyond 6 months
(c) winding-up the company as creditors' $v$-w-up.


Supervisor files copies of VA with OR, RC and High Court. Also gazette and advertise in newspapers
[S.168ZU(2)]

