立法會 Legislative Council

LC Paper No. CB(1) 1831/99-00

Ref: CB1/BC/13/99/2

Bills Committee on Securities and Futures Legislation (Provision of False Information) Bill 2000

Minutes of meeting held on Friday, 19 May 2000, at 2:15 pm in Conference Room B of the Legislative Council Building

Members present : Hon Ronald ARCULLI, JP (Chairman)

Hon Albert HO Chun-yan Hon Eric LI Ka-cheung, JP

Hon Margaret NG Hon SIN Chung-kai

Hon Jasper TSANG Yok-sing, JP

Hon FUNG Chi-kin

Members absent : Hon Bernard CHAN

Dr Hon Philip WONG Yu-hong

Clerk in attendance : Ms LEUNG Siu-kum

Chief Assistant Secretary (1)4

Staff in attendance : Mr KAU Kin-wah

Assistant Legal Adviser 6

Ms Connie SZETO

Senior Assistant Secretary (1)1

I Election of Chairman

Mr Ronald ARCULLI was elected Chairman of the Bills Committee.

II Discussion on the way forward

- 2. <u>Members</u> agreed to invite views from industry bodies and professional organizations on the Bill. Those organizations which had given views to the Administration on the Bill would also be invited to provide their submissions for consideration by the Bills Committee. Due to the limited time left for the scrutiny of the Bill in the current legislative session, the deadline for written submissions was set on 24 May 2000. The Administration would be requested to provide a list of organizations it had consulted and its response to the views received on the Bill for members' reference.
- 3. <u>Members</u> noted that a law firm had, on behalf of a group of international financial institutions, sent in a written submission on the Bill which was tabled at the meeting. They also noted that the submission was made available to the Bills Committee only on a restricted basis. <u>Members</u> agreed that the Bills Committee should consider the submission after it had been confirmed that the paper could be disclosed to the public and the press.

III Any other business

Date of meetings

4. <u>Members</u> agreed to schedule the next four meetings of the Bills Committee as follows:

<u>Date</u>	<u>Time</u>
25 May 2000	10:45 am
25 May 2000	2:30 pm
26 May 2000	8:30 am
30 May 2000	10:45 am

Membership

- 5. <u>Ms Margaret NG</u> said that due to prior commitment, she would be unable to attend the above meetings. She therefore decided to resign from the Bills Committee.
- 6. <u>Members</u> noted that Mr Albert Ho had joined the Bills Committee.
- 7. There being no other matter, the meeting ended at 2:30 pm.

Legislative Council Secretariat 13 June 2000