

L.N. 189 of 1999

URBAN COUNCIL FINANCIAL (AMENDMENT) BYLAW 1999

(Made by the Provisional Urban Council under section 37 of
the Provisional Urban Council Ordinance (Cap. 101))

1. Museums Acquisition Reserve Fund

By-law 16 of the Urban Council Financial By-laws (Cap. 101 sub. leg.) is
amended---

(a) in paragraph (2), by repealing "Monies" and substituting "Subject to paragraph
(3), monies";

(b) by adding---

"(3) Funds paid into the Museums Acquisition Reserve Fund under paragraph
(1)(a) and (c) may, with the prior approval of the standing committee, be applied
for purposes other than that specified in paragraph (2).".

Gregory H. FU

Secretary, Provisional

Urban Council

13 July 1999

Explanatory Note

This Bylaw amends by-law 16 of the Urban Council Financial By-laws (Cap. 101 sub.
leg.) in order to allow monies standing to the credit of the Museums Acquisition
Reserve Fund to be applied for purposes other than defraying the cost of acquisitions
by museums.