L. N. 267 of 1999

Tax Reserve Certificates (Rate of Interest)

(No. 7) Notice 1999

(Made under rule 7(2)(h) of the Tax Reserve Certificates

(Fourth Series) Rules (Cap. 289 sub. leg.))

1. Prescribed rate of interest

The rate of interest payable on tax reserve certificates issued on or after 1 November 1999 shall be 4.7917% per annum.

2. Schedule amended

The Schedule to the Tax Reserve Certificates (Rate of Interest) (Consolidation) Notice (Cap. 289 sub. leg.) is amended---

- (a) in item 97, by adding "and before 1 November 1999" after
- "4 October 1999";
- (b) by adding---
- "98. On or after 1 November 4.7917% per annum".

Miss Denise YUE

Secretary for the Treasury

27 October 1999

Explanatory Note

This Notice fixes at 4.7917% per annum the rate of interest payable on tax reserve certificates issued on or after 1 November 1999.